Sotheby's 25





MAGNIFICENT JEWELS AND NOBLE JEWELS

INCLUDING THE DONNERSMARCK DIAMONDS

GENEVA 15 NOVEMBER 2017



FRONT COVER LOT 357 BACK COVER LOT 337 THIS PAGE LOT 13

MAGNIFICENT JEWELS AND NOBLE JEWELS



MAGNIFICENT JEWELS AND NOBLE JEWELS

AUCTION IN GENEVA MANDARIN ORIENTAL 1 QUAI TURRETTINI, 1201 GENÈVE 15 NOVEMBER 2017 SALE GE1705

SESSION ONE: 10.30 AM SESSION TWO: 2.30 PM SESSION THREE: 7 PM

EXHIBITION MANDARIN ORIENTAL 1 QUAI TURRETTINI, 1201 GENÈVE

Saturday 11 November 10 am-6 pm

Sunday 12 November 10 am-6 pm

Monday 13 November 10 am-6 pm

Tuesday 14 November 10 am-6 pm

Wedesday 15 November 10 am-4 pm (selected lots only)

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GENEVA

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CONTENTS

3

AUCTION INFORMATION

7

SPECIALISTS

۶

SESSION ONE: LOTS 1-144

76

SESSION TWO: LOTS 145-274

158

SESSION THREE: LOTS 275-361

323

ABSENTEE BID FORM

325

GUIDE FOR PROSPECTIVE BUYERS

326

CONDITIONS DE VENTE

332

CONDITIONS OF BUSINESS

337

IMPORTANT NOTICES

338

GLOSSARY OF TERMS

339

INTERNATIONAL DEPARTMENTS

340

CERTIFIED COLOURED STONES INDEX PEARLS INDEX (SSEF REPORTS)

342

GIA CERTIFIED DIAMOND INDEX FANCY COLOURED DIAMONDS

344

INDEX OF MAKERS SOTHEBY'S EUROPE



SESSION ONE

MANDARIN ORIENTAL, GENEVA WEDNESDAY 15 NOVEMBER 2017 10:30 AM

LOTS 1-144



THIS PAGE LOTS 104 & 106



Attractive gold and diamond evening bag, Cartier, 1950s

Depicting peacocks and dragons, the frame of wave motifs, the thumbpiece of fluted and gold corded wire design accented with circular-cut diamonds, measurements approximately 258 x 215 x 50mm, signed Cartier, numbered, case stamped Cartier



PROPERTY FROM A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 12.93 carats, size 56.

CHF 70,000-100,000 US\$ 70,000-100,000

3

PROPERTY OF A LADY

Gold sautoir, 'Muslim Prayer Bead' necklace, Cartier

Composed of a line of polished and fluted gold beads, accented with knot motifs, the pendant of gold corded wire design supported by a motif inscribed with Arabic letters, inner length approximately 690mm, signed Cartier, numbered, French assay marks.

This model was first created by Cartier in 1947 under the name 'Arabic Sautoir'; it continued to be produced until the 1970s as the 'Muslim Prayer Bead' necklace.

LITERATURE

Cf.: F. Chaille, The Cartier Collection; Jewelry, Paris, 2007, pgs. 11 and 289, for an illustration of a necklace of similar design.

CHF 20,000-25,000 US\$ 20,000-25,000



PROPERTY OF AN IMPORTANT PRIVATE COLLECTION

Gem set and diamond bracelet-watch

The bracelet of gas pipe linking, the front set with circularcut rubies, turquoise cabochons, brilliant- and single-cut diamonds, opening to reveal a square dial with baton indicators, *length approximately 190mm*.

CHF 5,000-8,000 US\$ 5,000-8,000

5

GEMS AND JEWELS FROM A SUPERB PRIVATE COLLECTION

Pair of diamond ear clips, 'Cosmos', Van Cleef & Arpels

Each designed as a flower, the petals pavé-set with brilliantcut diamonds, signed Van Cleef & Arpels, French assay and maker's marks, case stamped Van Cleef & Arpels.

CHF 20,000-30,000 US\$ 20,000-30,000

6

FROM A NOBLE COLLECTION

Diamond ring, René Boivin, circa 1937

Of geometric design, set with three circular-cut diamonds between lines of calibré-cut citrines and baguette diamonds, size 52.

Accompanied by a certificate from Françoise Cailles.

CHF 20,000-30,000 US\$ 20,000-30,000





PROPERTY OF A LADY

Gold and diamond sautoir, M. Gerard

Designed as a line of intertwined textured gold motifs alternating with stylised lozenge motifs accented with brilliant-cut diamonds, length approximately 920mm, separates into a shorter necklace and two bracelets, lengths approximately 505mm, 250mm and 170mm, necklace and one bracelet signed M. Gérard, French assay and partial maker's marks.

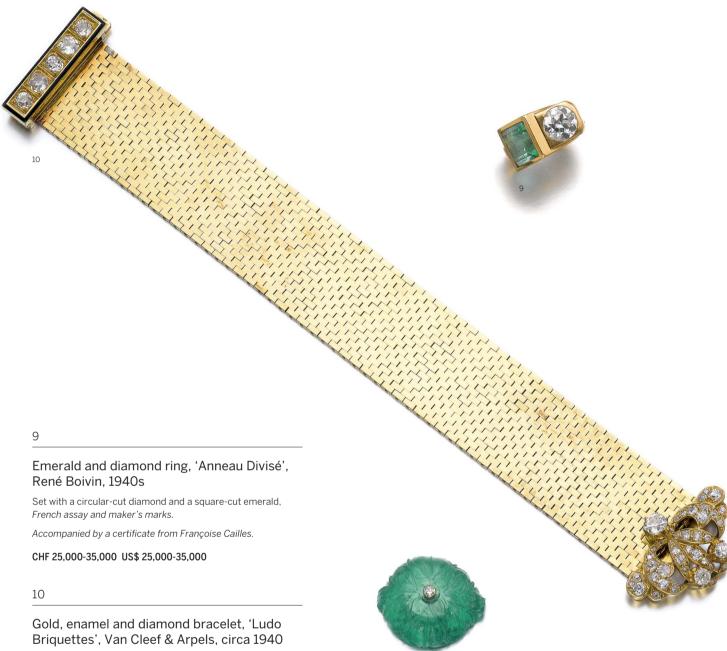
CHF 15,000-25,000 US\$ 15,000-25,000

PROPERTY OF A LADY

Pair of diamond ear clips, M. Gérard, and a diamond bracelet

Each ear clip of textured gold highlighted with brilliant-cut diamonds, each signed M. Gérard, numbered, French assay and maker's marks, the bracelet of stylised oval links of textured gold alternating with pavé-set brilliant-cut diamond links, length approximately 205mm.

CHF 10,000-15,000 US\$ 10,000-15,000



Of *jarretière* design, the highly articulated band of brick linking decorated with a clasp of scroll design set with circularand single-cut diamonds, the buckle composed of a line of circular-cut diamonds, within a border of black enamel, *length adjustable from approximately 140 to 200mm, signed Van Cleef & Arpels, numbered, French assay and maker's marks.*

The 'Ludo' (Louis Arpels' nickname) bracelet, created in 1934, originally consisted in a flexible band of rectangular links arranged in a brick pattern. In 1935, Van Cleef & Arpels introduced the 'Ludo Hexagon' model where hexagonal links were arranged in a honeycomb pattern. A typical feature of these bracelets were clasps reminiscent of belt buckles.

LITERATURE

Cf.: Evelyne Possémé, Van Cleef & Arpels, The Art of High Jewelry, pg. 96 for an example of a 'Ludo Briquettes' bracelet dated 1934.

CHF 15,000-25,000 US\$ 15,000-25,000

11

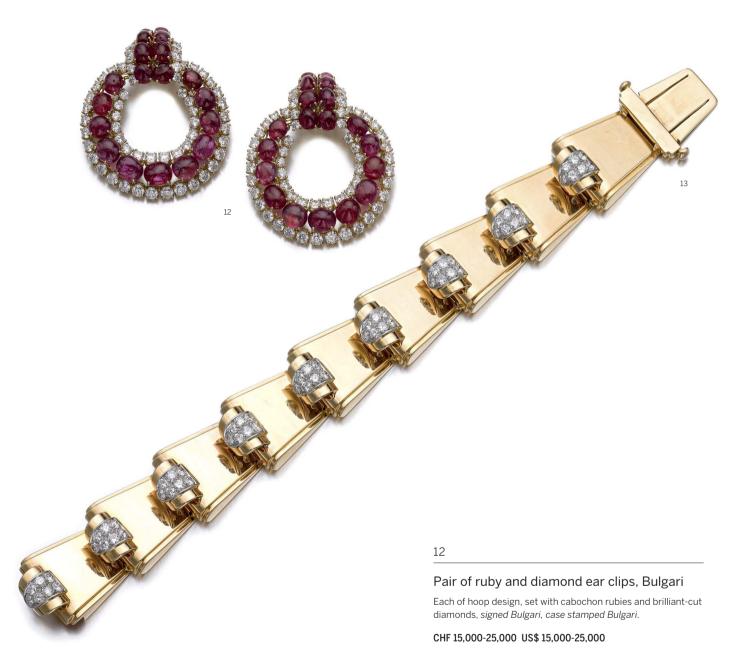
Carved emerald

The carved emerald of foliate design weighing 29.18 carats accented with a collet-set brilliant-cut diamond.

11

Accompanied by SSEF report no. 93141, stating that the emerald is of Colombian origin, with no indications of clarity modification.

CHF 150.000-250.000 US\$ 150.000-250.000



Attractive gold and diamond bracelet, Bulgari, 1930s

Composed of a series of geometric gold plaques accented with brilliant-cut diamonds, *length approximately 205mm, signed Bulgari.*

CHF 50,000-80,000 US\$ 50,000-80,000



Gem set, enamel and diamond pendant, Philippe Wolfers, early 20th Century

The chain composed of a line of quatrefoil gold motifs, supporting a detachable pendant designed as a sphinx set with a carved opal, the mount embellished with plique-à-jour enamel, a triangular ruby, brilliant-cut diamonds and a drop-shaped cultured pearl, length approximately 415mm, maker's mark for Philippe Wolfers.

CHF 12,000-18,000 US\$ 12,000-18,000







PROPERTY OF A LADY

Diamond pendant/brooch combination, Buccellati

Set with a rose diamond within a surround of pierced and chased design set with rose diamonds and brilliant-cut diamonds of yellow tint, to a detachable fancy link chain necklace, length approximately 405mm, pendant signed Buccellati, numbered, brooch fitting.

CHF 8,000-12,000 US\$ 8,000-12,000

17

FROM A PRIVATE COLLECTOR

Diamond ring

Set with a circular-cut diamond weighing 6.51 carats, size 52.

CHF 30,000-50,000 US\$ 30,000-50,000

18

PROPERTY OF A LADY

Fancy vivid yellow diamond ring, Van Cleef & Arpels

Of bombé design, set with a brilliant-cut fancy vivid yellow diamond weighing 1.68 carats, the mount pavé-set with brilliant-cut diamonds, size 53, signed Van Cleef & Arpels, numbered, French assay and maker's marks.

Accompanied by GIA report no. 2185179792, stating that the diamond is Fancy Vivid Yellow, Natural Colour, SI2 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000

19 no lot



CHF 25,000-45,000 US\$ 25,000-45,000

21

Diamond ring

Set with marquise-shaped diamonds of pink, blue and yellow tints accented with circular-, single-cut and rose diamonds, size 57, French assay mark.

Accompanied by a gemmological report.

CHF 50,000-75,000 US\$ 50,000-75,000

22

PROPERTY OF A LADY

Jadeite and diamond jabot pin

Set with a polished jadeite within a frame of circular- and single-cut diamonds, the keeper embellished with circular-cut, cushion- and pear-shaped diamonds.

CHF 6,000-10,000 US\$ 6,000-10,000





Each of cluster design, set with cabochon rubies and seed pearls accented with brilliant-cut diamonds, signed Michele della Valle, maker's mark, Italian assay and maker's marks.

CHF 10,000-15,000 US\$ 10,000-15,000

24

PROPERTY OF A LADY

Ruby bracelet

Designed as a line of calibré-cut rubies, *length approximately 170mm*.

CHF 10,000-15,000 US\$ 10,000-15,000

Jadeite, ruby and diamond pendant, 'Smiling Buddha', Michele della Valle

The carved jadeite representing a smiling Buddha, within a surround pavé-set with circular-cut rubies, the pendant hook set with brilliant-cut diamonds, signed Michele della Valle, Italian assay and maker's marks.

LITERATURE

Cf.: Michele della Valle, Michele della Valle, Jewels and Myths, Woodbridge, 2014, pg. 313 for an illustration of a pendant of similar design.

CHF 12,000-18,000 US\$ 12,000-18,000



Rock crystal, ruby and diamond necklace, Michele della Valle

Composed as a line of geometric links set with calibré-cut rubies, alternating with baguette diamonds, the front set with rock crystal cabochons further accented with collet-set brilliant-cut diamonds, *length approximately 450mm*, *signed Michele della Valle*, *numbered*, *maker's mark*.

CHF 10,000-15,000 US\$ 10,000-15,000

27

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 5.50 carats, between half-moon diamond shoulders, size 58.

Accompanied by SSEF report no. 96045, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 12,000-18,000 US\$ 12,000-18,000









28

PROPERTY OF A LADY

Ruby and diamond parure, 'Le Baiser du Dragon', Cartier

Comprising: a pendant set with brilliant-cut diamonds accented with ruby beads, length approximately 440mm, with two additional cords set with ruby beads; a ring, size 54; and a pair of earrings, post and hinged back fittings, each piece signed Cartier, numbered, ring and earrings with French assay and maker's marks, case stamped Cartier.

CHF 15,000-25,000 US\$ 15,000-25,000

29

PROPERTY OF A LADY

Diamond ring, Cartier

Set with a series of hinged plaques pavé-set with brilliant-cut diamonds, size 51, signed Cartier, numbered, French assay and maker's marks, case stamped Cartier.

CHF 7,000-10,000 US\$ 7,000-10,000



FROM A PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald weighing 3.61 carats, between half-moon diamond shoulders, *size 52*.

Accompanied by SSEF report no. 95147, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 25,000-35,000 US\$ 25,000-35,000

31

PROPERTY OF A LADY

Pair of diamond brooches, 'Dragonfly', Van Cleef & Arpels

Set with brilliant-cut diamonds, each signed Van Cleef & Arpels, numbered, French assay and maker's marks, case stamped Van Cleef & Arpels.

CHF 15,000-25,000 US\$ 15,000-25,000

32

Gem set and diamond brooch, 'Panthère', Cartier

Designed as a panther, the body pavé-set with brilliant-cut diamonds and onyx cabochons, the eyes embellished with pear-shaped emeralds, signed Cartier, numbered, partial French assay and maker's marks.

CHF 22,000-32,000 US\$ 22,000-32,000



CHF 20,000-30,000 US\$ 20,000-30,000



PROPERTY OF A LADY

Diamond choker

Composed of flexible links, each pavé-set with brilliant-cut diamonds and decorated with gold motifs, inner circumference approximately 285mm, French assay and maker's marks.

CHF 25,000-30,000 US\$ 25,000-30,000

35

Coral and diamond bracelet, M. Gerard

Composed of a line of stylised heart-shaped motifs pavé-set with brilliant-cut diamonds, accented with coral cabochons, length approximately 195mm, signed M. Gérard, numbered, partial French assay and maker's marks.



PROPERTY OF A LADY

Sapphire and diamond necklace

Designed as a line of graduated stylised chevron motifs set with brilliant-cut diamonds, the front set with baguette diamonds, supporting a detachable pendant set with a circularcut sapphire weighing 28.17 carats framed with brilliant-cut diamonds, *length approximately 385mm*.

CHF 40,000-60,000 US\$ 40,000-60,000

37

PROPERTY OF A LADY

Diamond, sapphire and emerald ring

Set with a brilliant-cut diamond weighing 5.31 carats, highlighted with a triangular emerald and a similarly cut sapphire, size 55, French assay and maker's marks.



PROPERTY OF A LADY

Gold and diamond parure, 'Bamboo', Cartier

Comprising: a flexible collar, the front pavé-set with brilliant-cut diamonds, inner circumference approximately 440mm; and two bangles, each inner circumference approximately 160mm, signed Cartier, numbered, French assay and maker's marks.

Accompanied by facsimiles of two letters and one certificate of authenticity from Cartier.

CHF 25,000-45,000 US\$ 25,000-45,000

39

PROPERTY OF A LADY

Diamond bracelet, Cartier, circa 1960

Of mesh design, composed of oval links connected by crossover motifs and collet-set brilliant-cut diamonds, length approximately 170mm, signed Cartier.



PROPERTY OF A LADY

Gem set and diamond choker, 'Terry Onyx', Marina B, 1980s

Collet-set with a hexagonal sapphire, framed with pavé-set brilliant-cut diamonds, accented with pear-shaped citrines and polished onyx, on a flexible collar composed of eight rows of onyx beads, inner circumference approximately 300mm, expandable, signed Marina B, numbered, French assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B: The Art of Jewellery Design, Skira, Italy, 2003, pg. 215 fig. 431, for an illustration of the original design drawing.

CHF 12,000-18,000 US\$ 12,000-18,000

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 16.46 carats, the mount pavé-set with brilliant-cut diamonds, size 53, French assay mark.

Accompanied by SSEF report no. 77374, dated 10 November 2014, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 40,000-60,000 US\$ 40,000-60,000

PROPERTY OF A LADY

Tourmaline, cultured pearl, onyx and diamond choker, 'Terry Perles', Marina B, 1980s

The front collet-set with a hexagonal pink tourmaline, within a frame pavé-set with brilliant-cut diamonds, flanked by pear-shaped diamonds and calibré-cut onyx, on a flexible collar composed of seven rows of cultured pearls, signed Marina B, numbered, French assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B: The Art of Jewellery Design, Skira, Italy, 2003, pg. 215, fig. 430 for an illustration of a similar necklace.

CHF 12,000-18,000 US\$ 12,000-18,000



PROPERTY OF A LADY

43

Pair of diamond ear clips, 'Kun', Marina B. 1987

Each surmount decorated with scroll and wave motifs pavé-set with brilliant-cut diamonds, suspending a detachable hoop similarly set, signed Marina B, numbered, maker's marks, the upper rings can be reversed, hoops detachable, may be worn as a brooch, one brooch fitting deficient.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B, The Art of Jewellery Design, Milano, 2003, pg. 25, fig. 28 for an illustration of a pair of ear clips of similar design.

CHF 12,000-18,000 US\$ 12,000-18,000

44

PROPERTY OF A LADY

Enamel and diamond cuff bracelet, 'Kun', Marina B, 1988

The flexible cuff with a meandering design in black enamel across panels pavé-set with brilliant-cut diamonds, inner circumference approximately 145mm, expandable, signed Marina B, dated 1988, numbered, Italian maker's marks, one small diamond deficient.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B: The Art of Jewellery Design, pg. 27 fig. 31, and the interior front and back covers, for an illustration of the original design drawing.

CHF 23,000-35,000 US\$ 23,000-35,000

45

PROPERTY OF A PRIVATE COLLECTOR

Fancy yellow diamond and onyx ring

Of fluted design, collet-set with a brilliant-cut fancy yellow diamond weighing 2.03 carats, the shoulders embellished with carved onyx, size $56^{1/2}$, French assay and partial maker's marks.

Accompanied by GIA report no. 5182588026, stating that the brilliant-cut diamond is Fancy Yellow, Natural Colour, VS1 Clarity.

CHF 12,000-18,000 US\$ 12,000-18,000





PROPERTY OF A LADY

Emerald and diamond ring, Jean Vendôme

Of abstract design, set with two step-cut emeralds highlighted with brilliant-cut diamonds, size $51^{1/2}$, French assay and maker's marks.

Accompanied by SSEF report no. 94239, stating that the emeralds are of Colombian origin, with a minor amount of oil in fissures.

CHF 15,000-25,000 US\$ 15,000-25,000

47

Pair of emerald and diamond ear clips, Alexandre Reza

Each of abstract design, set with three step-cut emeralds, the mount pavé-set with brilliant-cut diamonds, signed A. Reza, French assay and maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000





FROM A PRIVATE COLLECTION

Gold and diamond vanity case

Of reeded pattern, the top highlighted with a tracery motif set with circular-cut and baguette diamonds, the thumbpiece set with circular-cut and baguette diamonds, opening to reveal a mirror, a lipstick holder, a comb, a pouch and four compartments for powder, cigarettes and a lighter, measurements approximately 190 x 120 x 24mm, lipstick holder signed VCA, numbered, French assay and maker's marks, case numbered, total gross weight approximately 1037 grams.

CHF 20,000-30,000 US\$ 20,000-30,000

PROPERTY OF A LADY

Onyx, coral and diamond parure, Boucheron, 1970s

Comprising: an onyx and gold bangle accented with carved coral highlighted with brilliant-cut diamonds, inner circumference approximately 165mm, a brooch of intertwined design, a pair of ear clips and a ring, size 48, each piece signed Boucheron, bangle and ring numbered, French assay and maker's marks.





PROPERTY OF A LADY

Onyx and diamond demi-parure, 'Rose de Noël', Van Cleef & Arpels

Comprising: a brooch designed as a flower, the petals composed of polished onyx, the pistil set with brilliant-cut diamonds, and a pair of ear clips, each piece signed Van Cleef & Arpels or VCA, numbered, French assay and maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000

51

FROM A PRIVATE COLLECTOR

Diamond ring

Set with a brilliant-cut diamond weighing 13.83 carats, size 50, sizing band.

CHF 100,000-150,000 US\$ 100,000-150,000



FROM A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 12.24 carats, size 57, French assay and partial maker's marks.

CHF 50,000-80,000 US\$ 50,000-80,000

53

Amethyst and pink sapphire necklace, 'Hawai', Van Cleef & Arpels

The necklace of gas pipe linking, the front composed of three detachable floral motifs set with oval amethysts and circular-cut pink sapphires, may be worn as a brooch and a pair of ear clips, length approximately 435mm, each piece signed VCA or Van Cleef & Arpels, numbered, French assay and maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000



PROPERTY OF A PRIVATE COLLECTOR

Coloured sapphire and diamond demi-parure, Bulgari

Comprising: A necklace set with oval, pear-shaped and circular-cut pink, yellow, purple and blue sapphires, highlighted with circular-cut and baguette diamonds, the hinges embellished with cabochon rubies, *length approximately 110mm*, and a pair of ear clips, *each piece signed Bulgari, partial maker's marks*.

CHF 70,000-100,000 US\$ 70,000-100,000



PROPERTY OF A PRIVATE COLLECTOR

Gold and diamond bangle, David Webb

Designed as a lion fighting a ram, the eyes accented with pear-shaped diamonds, inner circumference approximately 155mm, signed Webb.

CHF 26,000-50,000 US\$ 26,000-50,000

56

PROPERTY OF A LADY

Sapphire and diamond bracelet, Bulgari

Designed as a line of collet-set cabochon sapphires alternating with similarly set brilliant-cut diamonds, *length approximately 185mm*, *signed Bulgari*.

CHF 25,000-45,000 US\$ 25,000-45,000

Collet-set with a brilliant-cut diamond stated to weigh 10.04 carats, to textured mount, size 54, Italian maker's mark.

Accompanied by a facsimile of a gemmological report.

By family tradition, this ring was formerly in the collection of Mario del Monaco.

Mario del Monaco (1915-1982) was a celebrated Italian opera tenor, famed for his dramatic delivery and the strength of his voice. Mario del Monaco made his professional debut in Puccini's "Madama Butterfly" in Milan in 1941 and his career spanned three decades, his good looks and virile stage presence earning him the nickname of 'the Brass Bull of Milan'. His international tours brought him worldwide fame, particularly for his role as the lead in Verdi's Otello, which he is said to have performed 218 times.

CHF 38,000-58,000 US\$ 38,000-58,000





Sapphire and diamond ring

58

Set with an oval sapphire stated to weigh 13.73 carats, the mount of bombé design accented with oval diamonds, size 52, French assay mark.

Accompanied by SSEF report no. 64717, dated 19 October 2012, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 35,000-55,000 US\$ 35,000-55,000

PROPERTY OF A LADY

59

Sapphire and diamond necklace/brooch combination

Set with single- and brilliant-cut diamonds, the front supporting a detachable pendant set with a cabochon sapphire weighing 69.23 carats, brilliant-cut and marquise-shaped diamonds, length approximately 410mm, central motif detachable, may be worn as a brooch, one link may be worn as a bracelet, length approximately 190mm, maker's marks.

Accompanied by SSEF report no. 95823, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 80,000-140,000 US\$ 80,000-140,000

PROPERTY OF A LADY OF TITLE

60

Diamond ring, René Boivin, circa 1955

Set throughout with circular-cut diamonds, size $50^{1/2}$, French assay and partial maker's marks.

Accompanied by a certificate from Françoise Cailles.

CHF 8,000-12,000 US\$ 8,000-12,000



Ruby and diamond ring, Höllmüller

Set with a cushion-shaped ruby weighing 4.24 carats, the mount set with alternating lines of graduated brilliant-cut and baguette diamonds, size 53, signed Höllmüller, maker's mark.

Accompanied by Gübelin report no. 17040177, stating that the ruby is of Vietnamese origin, with no indications of heat treatment.

CHF 25,000-35,000 US\$ 25,000-35,000

62

Ruby and diamond parure, Boucheron

Comprising: a necklace set with drop shaped cabochon rubies accented with brilliant-cut diamonds, the front supporting a fringe set with circular-cut rubies and brilliant-cut diamonds, length approximately 370mm, a pair of ear clips, a ring, size 51, sizing band, numbered, and a lady's wristwatch, inner circumference approximately 160mm, numbered, each piece signed Boucheron, French assay and maker's marks, case stamped Boucheron.

CHF 30,000-50,000 US\$ 30,000-50,000





Mary Pickford by Getty images



Paulette Goddard, 1947 by Cecil Beaton ©The Cecil Beaton Studio Archive at Sotheby's

FORMERLY IN THE COLLECTION OF MARY PICKFORD AND PAULETTE GODDARD

Pair of gem set and diamond brooches, Trabert & Hoeffer Mauboussin

Each of floral and foliate design, one set with cabochon emeralds, the other with cabochon rubies, accented with circular- and single-cut diamonds, one partially signed Trabert & Hoeffer Mauboussin, may be worn as pendants, pendant hooks.

Gladys Louise Smith (1892-1979) was a famous actress and producer under the screen name of Mary Pickford. She was among the first Canadian stars in early Hollywood. She starred in 'America's Sweetheart' and 'Girl with the curls', among many others.

Marion Levy (1910-1990), was an American actress under the screen name of Paulette Goddard. She was famous for her roles as Charles Chaplin's leading lady in 'Modern Times' and 'The Great Dictator'.

CHF 35,000-55,000 US\$ 35,000-55,000



64

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 4.26 carats, within a frame of circular-cut diamonds, size $54^{1/2}$, French assay marks.

Accompanied by SSEF report no. 58064, dated 15 December 2010, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 20,000-30,000 US\$ 20,000-30,000



Ruby and diamond bangle, 'Piuma Rossa', Michele della Valle

Designed as two feathers, pavé-set with oval, cushion-shaped and circular-cut rubies, the sides highlighted with brilliant-cut diamonds, inner circumference approximately 160mm, signed Michele della Valle, Italian assay and maker's marks, pouch stamped Michele della Valle.

Accompanied by SSEF report no. 92876, stating that the ten tested rubies are of Burmese origin, eight with no indications of heating, two with indications of heating, one with a minor amount of oil in fissures, one of 'pigeon blood' colour. Also accompanied by Gübelin report no. 17030090.

CHF 20,000-30,000 US\$ 20,000-30,000

66

FROM A PRIVATE COLLECTION

Diamond ring

Set with a square modified brilliant-cut diamond weighing 5.01 carats, size 52.

Accompanied by GIA report no. 5181579406, stating that the diamond is G Colour, VVS1 Clarity.

CHF 60,000-90,000 US\$ 60,000-90,000

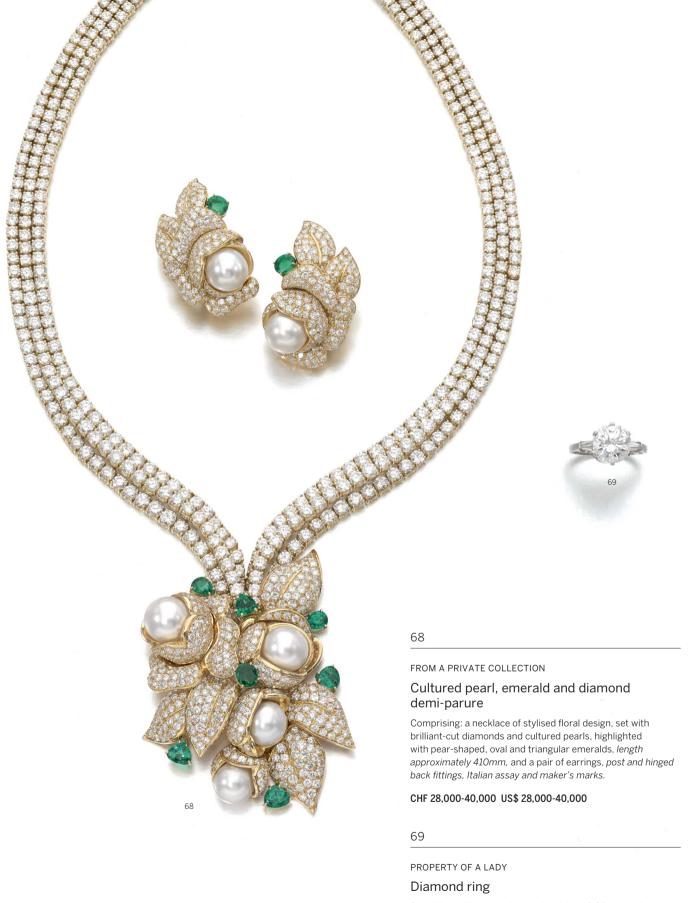
67

Pair of ruby and diamond ear clips

Each surmount set with oval and cushion-shaped rubies, framed with brilliant-cut and triangular diamonds, supporting a pendant similarly set.

CHF 50,000-70,000 US\$ 50,000-70,000





Set with a brilliant-cut diamond weighing 3.85 carats, between tapered baguette diamonds, size 56.

CHF 26,000-30,000 US\$ 26,000-30,000



PROPERTY OF A PRIVATE COLLECTOR

Diamond necklace

Set with brilliant-cut diamonds, length approximately 370mm, Italian assay and maker's marks.

CHF 20,000-30,000 US\$ 20,000-30,000

71

FROM A PRIVATE COLLECTOR

Unmounted ruby

The cushion-shaped ruby weighing 5.07 carats.

Accompanied by SSEF report no. 96083, stating that the ruby is of Siamese origin, with indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000

PROPERTY OF A PRIVATE COLLECTOR

Diamond bracelet

Set with brilliant-cut diamonds, length approximately 190mm, Italian assay and maker's marks.

CHF 8,000-16,000 US\$ 8,000-16,000

73

Ruby and diamond ring

Set with a cabochon ruby stated to weigh 17.32 carats framed with heart-shaped diamonds, the mount of bombé design pavéset with brilliant-cut diamonds, size 54, French assay mark.

CHF 20,000-30,000 US\$ 20,000-30,000



Composed of square and hexagonal links pavé-set with brilliant-cut diamonds, length approximately 845mm, signed M. Gérard, numbered, French assay and maker's marks, separates into three bracelets and a choker, lengths approximately 165mm, 195mm and 335mm.

CHF 15,000-25,000 US\$ 15,000-25,000

74

PROPERTY OF A LADY

Pair of gem set and diamond ear clips, Cartier, 1990s

Each of half-hoop design, decorated with diagonal bands set with calibré-cut sapphires, rubies and emeralds alternating with brilliant-cut diamonds, signed Cartier, numbered, British hallmarks and French assay marks, partial maker's marks.

CHF 15,000-25,000 US\$ 15,000-25,000

PROPERTY OF A LADY

76

Lady's gem set and diamond wristwatch, Cartier

The rectangular dial with baton indicators and brilliant-cut diamonds, the bezel and bracelet set with calibré-cut rubies, sapphires and emeralds, inner circumference approximately 145mm, signed Cartier, numbered, French assay and maker's marks, Swiss assay and import marks, case stamped Cartier, additional link.

CHF 15,000-25,000 US\$ 15,000-25,000



PROPERTY OF A LADY

77

Ruby and diamond demi-parure, M. Gerard

Comprising: a necklace composed of a line of circular-cut, oval and cushion-shaped rubies surrounded with brilliant-cut diamonds, length approximately 395mm, and a pair of ear clips, each piece signed M. Gérard, numbered, French assay and partial maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000

Sapphire and diamond ring

Of bombé design, set with a step-cut sapphire stated to weigh 10.08 carats, the mount accented with marquise-shaped diamonds, size $57^{1/2}$, French assay mark.

Accompanied by SSEF report no. 77860, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 40,000-60,000 US\$ 40,000-60,000



PROPERTY OF A LADY

Three gem set and diamond brooches and a pair of ear clips

Each designed as a flower head, set with a brilliant-cut diamond within a frame of pear-shaped emeralds, rubies or sapphires, further accented with marquise-shaped diamonds.

CHF 10,000-15,000 US\$ 10,000-15,000

80

PROPERTY OF A LADY

Three gem set and diamond bracelets, a pair of ear clips and a brooch

Each bracelet decorated with circular-cut emeralds, rubies or sapphires highlighted with brilliant-cut diamonds, *lengths approximately 190mm*, the brooch of spiral design similarly set, accented with gold corded wire, each ear clip pavé-set with circular-cut rubies accented with brilliant-cut diamonds.

CHF 11,000-16,000 US\$ 11,000-16,000







PROPERTY OF A LADY

Diamond ring

Set with a pear-shaped diamond weighing 8.04 carats, between tapered baguette diamond shoulders, size 52.

Accompanied by GIA report no. 5131670738, stating that the diamond is D Colour, VS1 Clarity.

CHF 200,000-300,000 US\$ 200,000-295,000

82

PROPERTY OF A LADY

Pair of ruby and diamond pendent earrings

Each surmount set with marquise-shaped diamonds, supporting a briolette ruby capped with circular-cut diamonds.

CHF 8,000-10,000 US\$ 8,000-10,000

83

PROPERTY OF A LADY

Ruby, emerald and diamond brooch

Designed as a horse's head, pavé-set with brilliant-cut diamonds and marquise-shaped emerald eye, the mane set with pear-shaped rubies.

LITERATURE

Cf.: Amanda Triossi, *Bulgari: 125 Years of Italian Magnificence*, Milan, 2011, item 265, pg. 173 for a Bulgari brooch of similar design.

CHF 80,000-100,000 US\$ 80,000-100,000







84

PROPERTY OF A LADY

Diamond ring

Collet-set with a circular-cut diamond accented with baguette diamonds, the mount highlighted with single-cut diamonds, size 51.

CHF 60,000-90,000 US\$ 60,000-90,000

85

PROPERTY OF A LADY

Diamond bracelet and a diamond brooch, Chaumet, 1940's

The bracelet set with circular-cut, cushion-, pear-shaped and rose diamonds, *length approximately 165mm*, *French assay and maker's marks*, the brooch set with circular-, single-cut, cushion-shaped and rose diamonds, *signed Chaumet*, *French assay and partial maker's marks*, *two cases stamped Chaumet*.

CHF 18,000-30,000 US\$ 18,000-30,000

86

PROPERTY OF A PRIVATE COLLECTOR

Pair of diamond ear studs, Cartier

Each set with a brilliant-cut diamond weighing 3.02 and 3.03 carats, signed Cartier, numbered, post and butterfly fittings, case stamped Cartier.

Accompanied by GIA reports no. 2181581338 and 6183581336, stating that the diamonds weighing 3.02 and 3.03 carats are F Colour, VS2 and VS1 clarity respectively.

CHF 50,000-80,000 US\$ 50,000-80,000





PROPERTY OF A LADY

Gem set and diamond demi-parure, Boucheron

Comprising: a necklace composed of a line of lozenge gold motifs engraved with stylised motifs, the front embellished with circular-cut sapphires, emeralds, brilliant- and single-cut diamonds, length approximately 410mm, and a pair of earrings, post and hinged back fittings, each piece signed Boucheron, necklace numbered, French assay and maker's marks.

CHF 15,000-25,000 US\$ 15,000-25,000

88

PROPERTY OF A LADY

Ruby and diamond ring

Set with an oval ruby weighing 3.38 carats, within a frame of brilliant-cut diamonds, the shoulders further accented with similarly cut diamonds, *size 52*.

Accompanied by SSEF report no. 96108, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 18,000-25,000 US\$ 18,000-25,000



PROPERTY OF A LADY

Emerald and diamond necklace

Set with step-cut emeralds and circular-cut diamonds, to a corded wire chain, *length approximately 410mm*.

CHF 120,000-180,000 US\$ 120,000-180,000

PROPERTY OF A LADY

Natural pearl and diamond ring

Set with a baroque shaped natural pearl between circular-cut diamonds, size 53, sizing band.

Accompanied by SSEF report no. 96113, stating that the pearl was found to be natural, saltwater.

CHF 12,000-18,000 US\$ 12,000-18,000



collar, inner circumference approximately 290mm, expandable, signed Marina B, numbered, French assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B: the Art of Jewellery Design, Skira, Italy, 2003, pg. 172 no. 325, for an illustration of the original design drawing.

CHF 18,000-30,000 US\$ 18,000-30,000

92

PROPERTY OF A LADY

Gem set and diamond cuff bracelet, 'Alveare', Bulgari, circa 1990

The cuff of flexible modular design, the front set with three sugarloaf cabochons of citrine, green tourmaline and amethyst between links pavé-set with brilliant-cut diamonds, inner circumference approximately 150mm, signed Bulgari, Italian maker's mark.

CHF 23.000-35.000 US\$ 23.000-35.000

93

PROPERTY OF A LADY

Pair of emerald and diamond ear clips, 'Coeur Grand', Marina B, 1980s

Each collet-set with a heart-shaped emerald and a pearshaped diamond accented with onyx, within a frame of baguette diamonds, signed Marina B, numbered, French assay and maker's marks.

LITERATURE

Cf.: Viviane Jutheau de Witt, Marina B: the Art of Jewellery Design, Milan, 2003, Skira, pg. 53 for an illustration of ear clips of similar design.

CHF 14,000-21,000 US\$ 14,000-21,000





PROPERTY OF A LADY

Gem set and diamond brooch, Bulgari, 1980s

Set with a heart-shaped diamond, a heart-shaped ruby, a yellow sapphire briolette and a cabochon emerald, the mount pavé-set with brilliant-cut diamonds, signed Bulgari, maker's marks.

LITERATURE

Cf.: Amanda Triossi, Bulgari: 125 Years of Italian Magnificence, Milan, 2011, pg. 250, item 484, for a brooch of similar design.

CHF 19,000-30,000 US\$ 19,000-30,000

95

PROPERTY OF A LADY

Gem set and diamond choker, 'Pan Pavé', Marina B, 1987

The front set with polished pink and purple synthetic quartz within curved borders of pavé-set brilliant-cut diamonds and blackened gold, the reverse with alternating sections of blackened and yellow gold, inner circumference approximately 290mm, expandable, separates into three chokers, signed Marina B, numbered, French import assay and Italian maker's marks, one clip fitting deficient, one diamond deficient.

LITERATURE

Cf.: Viviane Jutheau de Witt, *Marina B: The Art of Jewellery Design*, Skira, Italy, 2003, pg. 66, no. 113, for an illustration of a choker of similar design.

CHF 18,000-30,000 US\$ 18,000-30,000



96

Citrine and emerald brooch, 'Turtle', Michele della Valle

Set with step-, circular-cut, oval and pear-shaped citrines, the eyes embellished with cabochon emeralds, *signed Michele della Valle*, *numbered*, *maker's mark*.

CHF 6,000-8,000 US\$ 6,000-8,000



PROPERTY OF A LADY

Gem set and diamond necklace

Designed as a line of cabochon rubies, sapphires and emeralds and brilliant-cut diamonds, the front supporting a fringe of cabochon rubies and sapphires highlighted with brilliant-cut diamonds, *length approximately 400mm*.

CHF 15,000-25,000 US\$ 15,000-25,000

98

Gem set and diamond brooch, Bulgari, circa 1968

Of shield shape, set with a pear-shaped cabochon emerald, cabochon sapphires and rubies highlighted with brilliant-cut diamonds, signed Bulgari, case stamped Bulgari.

LITERATURE

Cf: Amanda Triossi, *Bulgari: 125 Years of Italian Magnificence*, Milan, 2011, pgs. 332-333, for Bulgari brooches of similar design.

CHF 8,000-12,000 US\$ 8,000-12,000



Ruby and diamond parure

Comprising: a sautoir designed as a succession of oval links set with cabochon rubies accented with brilliant-cut and baguette diamonds, *length approximately 765mm*, a pair of ear clips and a ring, *size 54*.

CHF 25,000-35,000 US\$ 25,000-35,000



PROPERTY FROM A PRIVATE COLLECTION

Gem set and diamond demi-parure, Boucheron, 1960s and a pair of earrings

Comprising: a necklace composed of interwoven gold corded wire, the front accented with circular-cut rubies, sapphires, emeralds and diamonds, length approximately 370mm, a bracelet, inner circumference approximately 170mm, necklace and bracelet signed Boucheron Paris, numbered; a pair of earrings, post and butterfly fittings.

CHF 20,000-30,000 US\$ 20,000-30,000



Sapphire and diamond bangle, Boucheron, 1940s

Of strap and buckle design, the front set with calibré-cut sapphires highlighted with circular- and single-cut diamonds, inner circumference approximately 155mm, expandable, signed Boucheron, numbered, French assay marks.

CHF 30,000-50,000 US\$ 30,000-50,000

102

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR Sapphire and diamond bracelet

Set with circular-cut sapphires and brilliant-cut diamonds, length approximately 190mm.

CHF 7,000-10,000 US\$ 7,000-10,000

103

Sapphire and diamond ring

Set with an oval sapphire stated to weigh 6.92 carats, within a frame of brilliant-cut diamonds, the shoulders further accented with similarly cut diamonds, size 52, French assay and maker's marks.

Accompanied by SSEF report no. 77373, dated 10 November 2014, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 30,000-50,000 US\$ 30,000-50,000



PROPERTY OF A LADY

Gem set and diamond brooch, Mauboussin, circa 1960

Designed as a bird, the wings decorated with carved cabochon emeralds accented with baguette diamonds, the body pavé-set with brilliant-cut diamonds and circular-cut rubies, the feathers set with circular-cut emeralds and rubies, the eye embellished with a marquise-shaped diamond, signed Mauboussin, numbered, French assay marks.

LITERATURE

Cf.: Marguerite de Cerval, *Mauboussin*, Ed. du Regard, Paris, 1992, pg. 195, for an illustration of a brooch of similar design.

CHF 15,000-20,000 US\$ 15,000-20,000

105

PROPERTY OF A LADY

Sapphire and diamond bracelet, Boucheron, 1940s

Of hinged design, the front composed of geometric and openwork motifs set with calibrécut sapphires and circular-cut diamonds, inner circumference approximately 150mm, expandable, signed Boucheron, numbered, French assay and partial maker's marks.

CHF 12,000-18,000 US\$ 12,000-18,000

106

PROPERTY OF A LADY

Gem set and diamond brooch, Cartier, 1950s

Designed as a bird perched on a branch, set with a cushion-shaped emerald, the head decorated with a cabochon ruby, the neck and wings accented with single-cut diamonds, the branch with a fancy-shaped diamond, signed Cartier, numbered, French assay and maker's marks.

CHF 12,000-18,000 US\$ 12,000-18,000



Aquamarine, ruby, enamel and diamond necklace, Trabert & Hoeffer Mauboussin, 1940s

Composed of lines of oval aquamarines, alternating with gold motifs of buckle design accented with cabochon rubies, brilliant-cut diamonds and applied with blue enamel, *length approximately 440mm*, *signed Trabert & Hoeffer Mauboussin*.

LITERATURE

Cf.: Marguerite de Cerval, Mauboussin, Ed. du Regard, Paris, 1992, pg. 45, for an illustration of the necklace on an advertisement from 1942-1943.

CHF 60,000-90,000 US\$ 60,000-90,000

108 no lot

Bustration by Lecane, winger 1942-19-

©Archive Mauboussin. Illustration de G. Lepape, in *Mauboussin*, par Marguerite de Cerval, Ed. du Regard 1992, pg.45.



FORMERLY IN THE COLLECTION OF HELENE ROCHAS

Pair of sapphire and diamond ear clips, Marina B

Each of bombé design, set with step-cut sapphires and baguette diamonds, signed Marina B, numbered, maker's marks for Marina B, French assay and maker's marks.

The ear clips offered here were part of the collection of Madame Hélène Rochas. She married the French perfumer and fashion designer Marcel Rochas. In 1955, after her husband's death, she took over the company and the House created mythic fragrances like 'Madame Rochas', 'Femme' and 'Eau de Rochas'. Hélène Rochas, known for her remarkable beauty, was one of the most elegant women of her generation and recognised for her refined taste.

CHF 12,000-18,000 US\$ 12,000-18,000

110

Sapphire bracelet, Alexandre Reza

Set with step-cut sapphires, *length approximately* 180mm, *signed A. Reza, French assay and maker's marks*.

CHF 12,000-18,000 US\$ 12,000-18,000

111

PROPERTY OF A LADY

Sapphire ring, Grima

Set with a step-cut sapphire, the double shank accented with baguette diamonds, size 54, signed Grima.

Accompanied by SSEF report no. 76823, dated 29 September 2014, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 110,000-150,000 US\$ 110,000-150,000





Sapphire and diamond ring, Bulgari

Set with a cushion-shaped sapphire weighing 17.52 carats, framed with marquise-shaped and brilliant-cut diamonds, *size* $52^{1/2}$, *signed Bulgari*.

Accompanied by SSEF report no. 95656, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 90,000-120,000 US\$ 90,000-120,000

113

Diamond bracelet

Of open work geometric design, set with circular-, single-cut and baguette diamonds, *length approximately 185mm*.

CHF 9,000-14,000 US\$ 9,000-14,000

114

FROM A PRIVATE COLLECTION

Pair of sapphire and diamond brooches, 1930s

Each of open work geometric design, set with cushion-shaped and circular-cut sapphires highlighted with circular-, square-cut and baguette diamonds, *French assay and partial maker's marks*.

CHF 8,000-12,000 US\$ 8,000-12,000



PROPERTY FROM A PRIVATE COLLECTION

Diamond brooch

Of foliate design, set with a step-cut diamond weighing 4.75 carats, the leaves and stems accented with circular-, step- and single-cut diamonds, *maker's mark*.

CHF 15,000-25,000 US\$ 15,000-25,000

116

FROM A PRIVATE COLLECTION

Diamond bracelet, 1930s

Of open work geometric design, set with circular-, single-cut and baguette diamonds, length approximately 180mm, French assay and maker's marks.

CHF 15,000-25,000 US\$ 15,000-25,000

117

Sapphire and diamond bracelet, Bulgari

The highly flexible band designed as two lines of cabochon sapphires framed with brilliant-cut and marquise-shaped diamonds, length approximately 180mm, signed Bulgari, case stamped Bulgari.

CHF 40,000-60,000 US\$ 40,000-60,000

118

FROM A PRIVATE COLLECTION

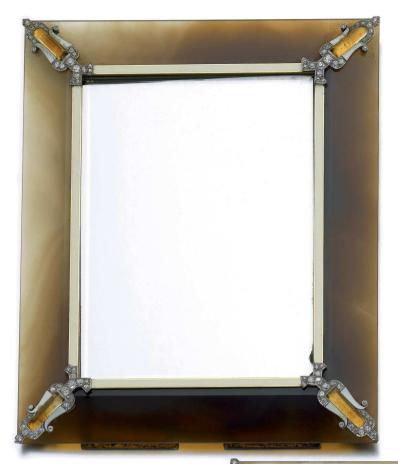
Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 5.58 carats, the mount accented with brilliant-cut and baguette diamonds, size 49.

Accompanied by SSEF report no. 81059 and Gübelin report no. 17080074, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 40,000-50,000 US\$ 40,000-50,000





PROPERTY OF AN IMPORTANT PRIVATE COLLECTION

Two hardstone, gem set, enamel and diamond picture frames, Cartier

Each rectangular frame embellished with enamel, the corners set with circular-cut diamonds, each signed Cartier.

CHF 20,000-30,000 US\$ 20,000-30,000







FROM A PRIVATE COLLECTION

Seed pearl, enamel and diamond necklace, circa 1910

Composed of a line of seed pearls supporting a briolette diamond, from a black enamel surmount, the clasp and pendant millegrain-set with rose diamonds, *length approximately 440mm*.

CHF 20,000-30,000 US\$ 20,000-30,000

121

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Seed pearl and diamond bracelet, 1920s

Of open work design, set with seed pearls highlighted with circular-cut diamonds, *length approximately 185mm*.

CHF 12,000-18,000 US\$ 12,000-18,000

122

FROM A PRIVATE COLLECTOR

Fancy intense purple-pink diamond ring, Graff

Set with a cushion-shaped fancy intense purple-pink diamond weighing 1.01 carats, within a surround of brilliant-cut and pear-shaped diamonds, to shoulders pavé-set with brilliant-cut diamonds, size 50, signed Graff, French import mark.

Accompanied by GIA report no. 5172090749, stating that the central diamond is Fancy Intense Purple-Pink, Natural Colour.

CHF 50,000-70,000 US\$ 50,000-70,000



PROPERTY OF A PRIVATE COLLECTOR

Tourmaline and diamond wristwatch, Cartier

The round dial applied with Roman numerals and baton indicators, the bezel pavé-set with single-cut diamonds, to a bracelet of geometric design set with step-cut green tourmalines accented with single-cut diamonds, inner circumference approximately 160mm, signed Cartier, numbered, Swiss assay and maker's marks.

CHF 12,000-18,000 US\$ 12,000-18,000

124

PROPERTY OF A LADY

Diamond bracelet, Cartier

Set with circular-, square-cut, marquise-shaped and baguette diamonds, *length approximately* 190mm, signed Cartier, numbered.

CHF 65,000-90,000 US\$ 65,000-90,000

125

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Pair of diamond pendent ear clips

Each set with circular-cut diamonds.

CHF 8,000-12,000 US\$ 8,000-12,000



PROPERTY OF A PRIVATE COLLECTOR

Emerald and diamond bracelet and a diamond brooch

The bracelet set with circular-cut diamonds, the centre set with step- and calibré-cut emeralds accented with circular-cut diamonds, length approximately 175mm, central motif may be worn as a brooch with an additional fitting, and a diamond brooch set with circular-cut and marquise-shaped diamonds, may be used as an alternative clasp on the bracelet, one small diamond motif deficient.

CHF 92,000-138,000 US\$ 92,000-138,000

PROPERTY FROM A PRIVATE COLLECTION Diamond necklace, Boucheron

127

Set with brilliant-cut and baguette diamonds, the sides of scroll motif similarly set, *signed* Boucheron, numbered, French assay marks, case stamped Boucheron.

FROM A PRIVATE COLLECTOR

128

Emerald and diamond ring

Set with a step-cut emerald weighing 9.03 carats, the shoulders embellished with baguette diamonds, *size* 55½.

Accompanied by SSEF report no. 95825, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 40,000-70,000 US\$ 40,000-70,000

CHF 25,000-35,000 US\$ 25,000-35,000







PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 4.24 carats, size 53.

CHF 20,000-30,000 US\$ 20,000-30,000

130

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 6.07 carats, size 52.

CHF 70,000-100,000 US\$ 70,000-100,000

131

Diamond ring

Set with a marquise-shaped diamond weighing 4.03 carats, between tapered baguette diamond shoulders, $size 54^{1/2}$.

Accompanied by GIA report no. 7038050, dated 20 October 1986, stating that the diamond is D colour, Internally Flawless.

CHF 70,000-100,000 US\$ 70,000-100,000









PROPERTY OF A LADY

Emerald and diamond brooch

Of floral design, set with pear-shaped emeralds, single-, brilliant-cut and marquise-shaped diamonds, French assay and partial maker's marks.

CHF 11,000-17,000 US\$ 11,000-17,000

133

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 9.06 carats, between baguette diamond shoulders, size 58

CHF 40,000-70,000 US\$ 40,000-70,000

134

PROPERTY OF A LADY

Diamond brooch, 1960s

Designed as a stylised horn of plenty, set with brilliant-cut diamonds.

CHF 18,000-25,000 US\$ 18,000-25,000



Diamond brooch

Of bow design, pavé-set with circular- and single-cut diamonds.

CHF 35,000-55,000 US\$ 35,000-55,000

136

PROPERTY OF A LADY

Emerald and diamond necklace, Bulgari

The front designed as a line of cabochon emeralds alternating with brilliant-cut and marquise-shaped diamonds, *length 410mm*, *signed Bulgari*, *pouch stamped Bulgari*.

CHF 35,000-55,000 US\$ 35,000-55,000

137

PROPERTY OF A LADY

Emerald and diamond ring, Sterlé, 1960s

Set with a cabochon emerald within a frame of marquise-shaped diamonds, size 50^{1/2}, signed Sterlé, numbered, French assay mark.

Accompanied by SSEF report 73001, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 20,000-30,000 US\$ 20,000-30,000







PROPERTY OF A LADY

Gem set and diamond demi-parure, Cartier

Comprising: a bangle designed as a line of birds, the bodies pavé-set with brilliant-cut diamonds, the wings and tails set with calibré-cut sapphires, the eyes embellished with circular-cut emeralds, inner circumference approximately 170mm, and a ring, size 53, each piece signed Cartier, numbered, French assay and maker's marks.

CHF 50,000-80,000 US\$ 50,000-80.000

139

Sapphire and diamond ring

Set with an oval sapphire weighing 23.81 carats within a frame of brilliant-cut diamonds, the shoulders further accented with similarly cut diamonds, *size 57*.

Accompanied by SSEF report 94875, stating that the sapphire is of Sri Lankan origin, with no indications of heating.

CHF 85,000-125,000 US\$ 85,000-125,000





CHF 200.000-295.000 US\$ 200.000-295.000

diamond is G Colour, VVS1 Clarity.







MANDARIN ORIENTAL, GENEVA WEDNESDAY 15 NOVEMBER 2017 2.30 PM

LOTS 145-274

NOBLE JEWELS LOTS 247-273



Gold, sapphire and diamond vanity case, 1950s

The cylindrical case of basket woven design, each terminal set with oval sapphires, the thumbpiece pavé-set with brilliant-cut diamonds between lines of calibré-cut sapphires, opening to reveal lidded cigarette and powder compartments, a lipstick holder, and a hinged mirror, measuring approximately 195 x 58 x 34mm, numbered, French assay and maker's marks, gross weight approximately 522 grams.

CHF 10,000-15,000 US\$ 10,000-15,000

146

Yellow sapphire and sapphire bracelet, 1950s

Of ribbon design, composed of oval, cushion-shaped and circular-cut yellow sapphires, further accented with circularcut and cabochon sapphires, length approximately 170mm, inscribed Jean Eté, French assay and partial maker's marks.

CHF 15,000-25,000 US\$ 15,000-25,000





PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR Aquamarine and diamond ring

Set with a heart-shaped aquamarine, the shoulders accented with brilliant-, circular- and single-cut diamonds, size 52.

CHF 10,000-15,000 US\$ 10,000-15,000

148

Diamond ring

Claw-set with a circular-cut diamond weighing 6.59 carats, size 48, numbered, French assay mark.

CHF 20,000-30,000 US\$ 20,000-30,000

149

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Two gem set and diamond brooches, Seaman Schepps

One brooch designed as a heart, set with cushion-shaped sapphires accented with step-cut emeralds, circular-cut and cushion-shaped diamonds, the other designed as a butterfly, the wings highlighted with carved sapphires and variously shaped coloured gemstones including ruby, sapphire, emerald, peridot and amethyst, circular-, single-cut and rose diamonds, each signed Seaman Schepps.

CHF 15,000-25,000 US\$ 15,000-25,000





PROPERTY OF A LADY

Emerald and diamond ring, René Boivin, 1952

Set with a pear-shaped emerald weighing 6.84 carats, the mount of foliate design accented with brilliant- and single-cut diamonds, size $52^{\nu/2}$, French assay and partial maker's marks, case stamped René Boivin.

Accompanied by SSEF report no. 93607, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures. Also accompanied by a certificate from Françoise Cailles.

CHF 30,000-40,000 US\$ 30,000-40,000

151

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Gem set and diamond demi-parure, Seaman Schepps, 1950s

Comprising: a bracelet designed as a line of openwork bombé motifs set with variously shaped rubies, pink sapphires, sapphires, topaz, zircon and diamonds, alternating with cabochon tourmalines, a cabochon emerald and a star sapphire, step-cut aquamarines and emeralds, length approximately 190mm, signed Seaman Schepps, one small emerald deficient and a pair of ear clips each supporting a detachable pendant, unsigned.

CHF 8,000-12,000 US\$ 8,000-12,000





GEMS AND JEWELS FROM A SUPERB PRIVATE COLLECTION

Seed pearl, ruby and diamond evening bag

Of soft black velvet, decorated on one side with a seed pearl ribbon enhanced with oval rubies and circular-cut diamonds, the clasp set with rose diamonds, measurements approximately 195 x 250 x 44mm, inscribed Helen Gould Shepard, a few seed pearls and rose diamonds deficient.

CHF 10,000-20,000 US\$ 10,000-20,000

153

PROPERTY OF A LADY

Diamond brooch

Designed as a buckle, set with cushion-shaped and circular-cut diamonds, *length approximately 35mm*.

CHF 10,000-15,000 US\$ 10,000-15,000

154

PROPERTY OF A LADY

Ruby and diamond lapel watch, Tiffany & Co., circa 1900

Set with cabochon rubies, single and circular-cut diamonds suspended from a pendant similarly set, dial signed Tiffany & Co. New York, length approximately 62mm, pendant detachable.

CHF 5,000-10,000 US\$ 5,000-10,000



PROPERTY OF A LADY

Diamond brooch

Of cluster design, set with a brilliant-cut and marquise-shaped diamonds.

CHF 15,000-20,000 US\$ 15,000-20,000

156

PROPERTY OF A LADY

Cultured pearl and diamond necklace and a pair of diamond ear clips, Bulgari

The necklace composed of two rows of cultured pearls to a clasp of floral design set with brilliant-cut diamonds and a pair of diamond ear clips *en suite*, length approximately 462mm, both signed Bulgari.

CHF 10,000-14,000 US\$ 10,000-14,000

157

FROM A PRIVATE COLLECTOR

Diamond ring, Buccellati

Set with a brilliant-cut diamond weighing 4.01 carats, to a mount of textured design, size 52, signed Buccellati.

Accompanied by a gemmological report.

CHF 80,000-120,000 US\$ 80,000-120,000



Pair of emerald and diamond brooches

Each set with a step-cut emerald within a frame of marquise-shaped diamonds, supporting fringes accented with brilliant-cut diamonds, *Italian maker's mark*.

Accompanied by a gemmological report.

CHF 8,000-12,000 US\$ 8,000-12,000

159

Emerald and diamond bracelet,

Of geometric design, the centre set with a step-cut emerald within a surround of brilliant-, single-cut and baguette diamonds, accented with circular-cut emeralds, to a bracelet of collet-set brilliant-cut diamond links, *length approximately* 180mm, French assay marks.

CHF 12,000-18,000 US\$ 12,000-18,000

160

PROPERTY OF A PRIVATE COLLECTOR

Emerald and diamond ring

Set with a step-cut emerald weighing 4.24 carats, framed with marquise-shaped, tapered baguette and baguette diamonds, $size 49^{1/2}$.

CHF 10,000-15,000 US\$ 10,000-15,000



PROPERTY OF A PRIVATE COLLECTOR

Sapphire and diamond bracelet

The articulated band set with step-cut sapphires within a row of single-cut diamonds, *length* approximately 190mm.

CHF 8,000-12,000 US\$ 8,000-12,000

162

PROPERTY OF A LADY

Pair of diamond ear clips

Each of floral design set with marquise-, pear-shaped, brilliant-cut and baguette diamonds.

CHF 6.000-10.000 US\$ 6.000-10.000

163

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a step-cut sapphire weighing 10.63 carats within a frame of brilliant-cut and tapered baguette diamonds, *size* 58.

Accompanied by SSEF report 95855, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 25,000-35,000 US\$ 25,000-35,000

PROPERTY OF A LADY

Diamond ring, Van Cleef & Arpels

Set with a step-cut diamond weighing 6.99 carats, size 50^{1/2}, signed Van Cleef & Arpels, French assay and maker's marks.

Accompanied by GIA report no. 5181685120, stating that the diamond is D Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing; also accompanied by a type IIa classification letter.

CHF 295,000-395,000 US\$ 300,000-400,000

165

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Natural pearl and diamond necklace

Composed of a graduated row of natural pearls measuring from approximately 3.60 to 9.25mm, the clasp millegrainset with a marquise-shaped diamond, *length approximately 1000mm*.

Accompanied by SSEF report no. 93610, stating that the one hundred and eighty-six pearls were found to be natural, saltwater.

CHF 150,000-250,000 US\$ 150,000-250,000





166

Fancy intense yellow diamond ring

Set with a step-cut fancy intense yellow diamond weighing 12.38 carats, between tapered baguette diamond shoulders, size 50.

Accompanied by GIA report no. 2171243960, stating that the 12.38 carat diamond is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

CHF 180,000-250,000 US\$ 180,000-250,000





Diamond brooch

Millegrain-set with marquise-shaped, circular-cut and baguette diamonds.

CHF 12,000-18,000 US\$ 12,000-18,000

168

Diamond and emerald bracelet

Of geometric open work design, set with circularcut diamonds accented with millegrain-set calibré-cut emeralds, circular- and single-cut diamonds, *length approximately 180mm*.

CHF 18,000-25,000 US\$ 18,000-25,000

169

FROM A PRIVATE COLLECTION

Diamond ring

Set with a brilliant-cut diamond weighing 6.29 carats, size 53^{1/2}, sizing band.

CHF 25,000-35,000 US\$ 25,000-35,000



Emerald and diamond Necklace, Bulgari

Designed as a line of brilliant-cut and baguette diamonds, supporting drop shaped emeralds capped with brilliant-cut diamonds, *length approximately 420mm*, *signed Bulgari*, *pouch stamped Bulgari*.

Accompanied by Gübelin report no. 16030194, stating that the emeralds are of Colombian origin, with indications of minor clarity enhancement.

171

PROPERTY OF A LADY

Diamond ring

Of toi et moi design, set with brilliant-cut diamonds weighing 2.01 and 2.07 carats between single-cut diamond shoulders, size 52, maker's mark.

CHF 10,000-15,000 US\$ 10,000-15,000

172

FROM A PRIVATE COLLECTION

Diamond ring

Set with a circular-cut diamond weighing 6.47 carats, the shoulders highlighted with similarly cut diamonds, *size* 51.

Accompanied by GIA report no. 5182621338, stating that the diamond is F Colour, VVS2 Clarity.

CHF 150,000-190,000 US\$ 150,000-190,000

CHF 150,000-245,000 US\$ 150,000-245,000





PROPERTY OF A LADY

Diamond necklace

Set with brilliant-cut and baguette diamonds, length approximately 405mm, French assay marks.

CHF 13,000-20,000 US\$ 13,000-20,000

174

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Pair of natural pearl and diamond ear clips

Each surmount of floral design set with a button shaped natural pearl measuring approximately $9.40 \times 9.60 \times 7.30$ mm and $9.55 \times 9.60 \times 7.00$ mm respectively, highlighted with brilliant-, single-cut and baguette diamonds, supporting a pendant set with a drop shaped natural pearl measuring approximately $11.10 \times 11.35 \times 14.00$ mm and $11.20 \times 11.25 \times 14.40$ mm respectively, capped with single-cut and rose diamonds.

Accompanied by SSEF report no. 93609, stating that the four pearls were found to be natural, saltwater.

CHF 50,000-80,000 US\$ 50,000-80,000

175

FROM A PRIVATE COLLECTION

Diamond bracelet

Of geometric design, set with brilliant-, squarecut and baguette diamonds, *length approximately* 180mm.

CHF 15,000-25,000 US\$ 15,000-25,000



PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond bracelet

Of open work design, the articulated band set with circular-, step-cut and baguette diamonds, length approximately 180mm, numbered.

CHF 20,000-30,000 US\$ 20,000-30,000

177

PROPERTY OF A LADY

Diamond brooch

Designed as a bouquet, set with pear-, marquiseshaped, square-cut and baguette diamonds, French assay and partial maker's marks, one small diamond deficient.

CHF 13,000-20,000 US\$ 13,000-20,000

178

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Pair of cultured pearl and diamond ear clips

Of floral design, each set with a cultured pearl highlighted with baguette diamonds, the petals pavéset with brilliant-cut diamonds, *inscribed Cartier*.

CHF 15,000-20,000 US\$ 15,000-20,000







Ruby and diamond ring

Set with a cushion-shaped ruby weighing 21.83 carats, between triangular diamond shoulders, size 53, French assay marks.

Accompanied by SSEF report no. 63265, dated 14 May 2012, stating that the ruby is of Burmese origin, with indications of heating.

CHF 200,000-295,000 US\$ 200,000-295,000

180

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 8.52 carats, size 56. Accompanied by GIA report no. 2185685055, stating that the diamond is D Colour, VS1 Clarity.

CHF 315,000-410,000 US\$ 320,000-420,000

181

PROPERTY OF A LADY

Diamond ring

Set with a step-cut diamond weighing 5.92 carats, the shoulders accented with square-cut diamonds, size $57^{1/2}$.

Accompanied by GIA report no. 6187685136, stating that the diamond is D Colour, VVS2 Clarity.

CHF 110.000-160.000 US\$ 110.000-160.000





FROM A PRIVATE COLLECTION

Fancy coloured diamond and diamond brooch

Of cluster design, set with brilliant-cut fancy intense yellow and fancy brownish yellow diamonds weighing 2.17 and 1.06 carats, accented with pear-shaped diamonds and circular-cut diamonds of yellow tint, partial French assay and maker's marks.

Accompanied by GIA report no. 1186752476 and no. 1186752651, stating that the two tested diamonds weighing 2.17 and 1.06 carats, are Fancy Intense Yellow and Fancy Brownish Yellow, Natural Colour, VVS2 and VS1 Clarity, respectively.

CHF 35,000-75,000 US\$ 35,000-75,000

183

PROPERTY OF A LADY

Diamond bracelet

Set with pear- and marquise-shaped diamonds, length approximately 155mm, French assay and partial maker's marks.

CHF 30,000-40,000 US\$ 30,000-40,000

184

Fancy deep brownish orangy yellow diamond ring

Set with a pear-shaped fancy deep brownish orangy yellow diamond weighing 7.12 carats, size 49.

Accompanied by GIA report no. 5181150067, stating that the diamond is Fancy Deep Brownish Orangy Yellow, Natural Colour, SI1 Clarity.

CHF 58,000-88,000 US\$ 58,000-88,000

185

PROPERTY OF A LADY

Pair of diamond earrings

Each set with a round-cornered rectangular modified brilliant-cut diamond weighing 5.10 and 5.13 carats, post and butterfly fittings.

Accompanied by GIA report no. 1186512118 and no. 5182512125, stating that the diamonds weighing 5.10 and 5.13 carats are W to X and T to V Range, SI1 and VS2 Clarity respectively.

CHF 30,000-50,000 US\$ 30,000-50,000



Diamond necklace

Set with slightly graduated marquise-shaped diamonds, length approximately 370mm.

CHF 75,000-125,000 US\$ 75,000-125,000

187

Yellow sapphire ring

Set with a step-cut yellow sapphire weighing 56.13 carats, size 51, French assay mark.

Accompanied by SSEF report no. 95659, stating that the sapphire is of Sri Lankan origin, with no indications of heating.

CHF 60,000-90,000 US\$ 60,000-90,000

188

Fancy deep orange-brown diamond ring

Set with a square step-cut fancy deep orange-brown diamond weighing 7.02 carats, $\it size 50$.

Accompanied by GIA report no. 2185646663, stating that the diamond is Fancy Deep Orange-Brown, Natural Colour, VS2 Clarity.

CHF 72,000-92,000 US\$ 72,000-92,000







Pair of attractive fancy vivid yellow diamond ear clips

Each set with a cushion-shaped fancy vivid yellow diamond weighing 5.11 and 5.39 carats respectively, framed with pear- and marquise-shaped diamonds.

Accompanied by GIA report no. 16866546, dated 22 February 2008, and no. 16866551, dated 21 February 2008, stating that the diamonds weighing 5.11 and 5.39 carats are Fancy Vivid Yellow, Natural Colour, VS2 and VVS1 Clarity respectively.

CHF 540,000-735,000 US\$ 550,000-750,000

190

Fancy vivid yellow diamond ring

Set with a step-cut fancy vivid yellow diamond weighing 5.26 carats, size 52.

Accompanied by GIA report no. 1182569604, stating that the diamond is Fancy Vivid Yellow, Natural Colour, VVS1 Clarity, Excellent Polish and Symmetry.

CHF 200,000-395,000 US\$ 200,000-400,000

191

Diamond ring

Set with a marquise-shaped diamond weighing 7.90 carats, between tapered baguette diamond shoulders, *size 51*.

Accompanied by GIA report no. 5181365326, stating that the diamond is D Colour, Internally Flawless, together with a type IIa classification letter.

CHF 395,000-590,000 US\$ 400,000-600,000





PROPERTY OF A LADY

Cultured pearl and diamond necklace, Van Cleef & Arpels

Set with white and grey cultured pearls, the two-tone gold mount of intertwined design accented with brilliant-cut diamonds, length approximately 370mm, signed VCA, numbered, French assay and maker's marks.

CHF 50,000-80,000 US\$ 50,000-80,000

193

PROPERTY OF A LADY

Fancy light pink diamond ring, monture Cartier

Set with a step-cut fancy light pink diamond weighing 2.60 carats, between collet-set heart-shaped diamond shoulders, the mount further accented with baguette diamonds, size 55, signed MT. Cartier, numbered, French assay and maker's marks.

Accompanied by GIA report no. 1186182135, stating that the diamond is Fancy Light Pink, Natural Colour, VVS2 clarity.

CHF 200,000-395,000 US\$ 200,000-400,000





PROPERTY OF A LADY

Pair of gem set, enamel and diamond bracelets, Rajasthan, India, composite

Each composed of five rows of carved emerald beads interspersed with an oval motif set with cabochon rubies, the front of buckle design set with calibré-cut and cabochon rubies, applied with green enamel highlighted with table-cut diamonds, the sides and reverse applied with polychrome enamel, length approximately 175mm each, may be worn as a necklace, length approximately 350mm.

CHF 50,000-80,000 US\$ 50,000-80,000





FROM AN IMPORTANT PRIVATE COLLECTION

Emerald and diamond ring

Set with a step-cut emerald weighing 19.17 carats, between triangular diamond shoulders, size 50.

Accompanied by SSEF report no. 72992, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 230,000-325,000 US\$ 230,000-330,000

196

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR (LOTS 196-199 AND LOTS 296-301 IN SESSION 3)

Emerald, ruby and diamond bangle

Designed as a line of cabochon emeralds, the mount of floral design highlighted with cabochon rubies and circularcut diamonds, inner circumference approximately 160mm, numbered, French assay and partial maker's marks, case stamped Cartier.

CHF 50,000-80,000 US\$ 50,000-80,000



PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Lady's gold and emerald evening bag, Cartier, 1920s

The clasp set with a carved emerald embellished with a rose diamond and black enamel, to a curb link chain, signed Cartier, numbered, French assay marks, measuring approximately 140 x 140 x 5mm, gross weight approximately 223 grams.

CHF 10,000-15,000 US\$ 10,000-15,000

198

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Two gem set cigarette holders, Cartier, circa 1925

One composed of tortoiseshell and carved nephrite set with buff-top sapphires and rubies, signed Cartier, numbered, French assay and partial maker's marks, one ruby deficient; the other composed of tortoiseshell and carved lapis lazuli highlighted with turquoise and rose diamonds, unsigned, French maker's marks, terminal deficient, two fitted cases signed Cartier.

CHF 10,000-15,000 US\$ 10,000-15,000

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Turquoise, sapphire, emerald and enamel





PROPERTY OF A LADY

Diamond pendant

Set with a brilliant-cut diamond weighing 5.10 carats accented with baguette diamonds, Austrian assay and maker's marks.

Accompanied by GIA report no. 2185752021, stating that the diamond is E Colour, VVS2 Clarity.

CHF 75,000-125,000 US\$ 75,000-125,000

201

PROPERTY OF A LADY

Sapphire and diamond ring, Harry Winston

Set with a cushion-shaped sapphire weighing 21.36 carats, within a frame of brilliant-cut diamonds, size 51, signed Winston, sizing band.

Accompanied by SSEF report no. 95654, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 175,000-275,000 US\$ 175,000-275,000

202

Diamond bracelet

Of geometric design, composed of open work plaques set with circular- and single-cut diamonds, *length approximately 200mm*.

CHF 15,000-20,000 US\$ 15,000-20,000



Emerald and diamond ring

Set with a step-cut emerald weighing 5.31 carats, within a surround of tapered baguette diamonds, *size 51.*

Accompanied by SSEF report no. 95519 and GIA report no. 3265619236, each stating that the emerald is of Colombian origin, with no indications of clarity enhancement.

CHF 25,000-35,000 US\$ 25,000-35,000

204

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Two lady's diamond wristwatches, Cartier and Charlton

Both with rectangular dials applied with Roman numerals and baton indicators, one set with circular-, single-, square-cut, marquise-shaped and baguette diamonds, length approximately 165mm, signed Cartier, the other set with circular-, single-cut and baguette diamonds, length approximately 170mm, signed Charlton.

CHF 15,000-25,000 US\$ 15,000-25,000

205

PROPERTY OF A LADY

Jade, onyx and diamond brooch, Boucheron, circa 1925

The surmount designed as a stylised horseshoe carved in onyx, accented with circular- and single-cut diamonds, supporting an oblong carved jade, signed Boucheron, French assay and maker's marks, case stamped Boucheron.

CHF 30,000-50,000 US\$ 30,000-50,000



Sapphire and diamond necklace

Designed as two rows of oval and cushion-shaped sapphires alternating with floral motifs highlighted with brilliant-cut diamonds, the front supporting a pendant set with a cushionshaped sapphire, length approximately 335mm, pouch stamped Fred Leighton.

Accompanied by SSEF report no. 91626, stating that the three tested sapphires are of Ceylon origin, with no indications of heating, together with a receipt from Fred Leighton.

CHF 80,000-120,000 US\$ 80,000-120,000

207

206

PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 18.12 carats between triangular diamond shoulders, size 54.

Accompanied by SSEF report no. 96111, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 100,000-150,000 US\$ 100,000-150,000

207A

Unmounted diamond

The unmounted oval diamond weighing 12.24 carats.

Accompanied by GIA report no. 6187776575, stating that the diamond is D Colour, SI1 Clarity.

CHF 100,000-150,000 US\$ 100,000-150,000



the front set with a step-cut diamond weighing 3.14 carats, supporting a detachable pendant set with a marquise-shaped diamond weighing 2.63 carats, length approximately 390mm, signed Bulgari.

Accompanied by GIA report no. 2185626561 and no. 2183626727, stating that the diamonds weighing 2.63 and the 3.14 carats, are D Colour, VVS2 and VVS1 Clarity respectively.

CHF 70,000-100,000 US\$ 70,000-100,000

209

PROPERTY OF A LADY

Diamond brooch

Of scroll motif, set with brilliant-cut and baguette diamonds, supporting fringes similarly set.

CHF 15,000-25,000 US\$ 15,000-25,000



Attractive natural pearl and diamond necklace, Drayson, one cultured pearl

Composed of natural pearls measuring from approximately 4.55mm to 8.60mm, accented with open work geometric motifs set with circular-, single-cut and baguette diamonds, *length approximately 460mm*, *signed Drayson*, *one cultured pearl*.

Accompanied by SSEF report no. 95821, stating that two hundred and ninety-three pearls were found to be natural, saltwater, one pearl was found to be natural, freshwater, and one pearl cultured.

CHF 90,000-140,000 US\$ 90,000-140,000

211

Diamond ring

Set with a step-cut diamond weighing 7.52 carats, between tapered baguette diamond shoulders, *size 54*.

Accompanied by GIA report no. 5182459758, stating that the diamond is D Colour, VS1 Clarity.

CHF 200,000-395,000 US\$ 200,000-400,000









Rock crystal and diamond brooch, René Boivin, 1930s

Of geometric design, set with two rock crystal panels, circular- and single-cut diamonds, *French import mark.*

Accompanied by a certificate from Françoise Cailles.

CHF 20,000-25,000 US\$ 20,000-25,000

213

Pearl and chalcedony ring, Suzanne Belperron

The polished engraved chalcedony set with a cultured pearl, size 52.

Accompanied by a certificate from Olivier Baroin.

CHF 8,000-12,000 US\$ 8,000-12,000

214

Pair of chalcedony and diamond ear clips, Suzanne Belperron

Each designed as a leaf, set with circular- and single-cut diamonds, with French assay and partial workshop marks.

Accompanied by a certificate from Olivier Baroin.

CHF 8,000-12,000 US\$ 8,000-12,000



PROPERTY OF A LADY

Diamond brooch

Of floral and ribbon design, set with brilliant-cut, marquise-, fancy-shaped and baguette diamonds, French assay and maker's marks.

CHF 18,000-28,000 US\$ 18,000-28,000

216

Cultured pearl and diamond bracelet, 'Flammes', Van Cleef & Arpels, circa 1961

Designed as three rows of cultured pearls, decorated at the front with a diamond scroll motif set with brilliant-cut and baguette diamonds, supporting a fringe of cultured pearls, the last of each capped with brilliant- and single-cut diamonds, length approximately 185mm, signed Van Cleef & Arpels, numbered, French assay and partial maker's marks, pouch stamped Van Cleef & Arpels.

Accompanied by a Van Cleef & Arpels certificate.

CHF 12,000-18,000 US\$ 12,000-18,000

217

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 5.90 carats, size 49, French assay and maker's marks, case stamped Jean Vendome.

Accompanied by GIA report no. 2185621653, stating that the diamond is H Colour, VVS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 75,000-125,000 US\$ 75,000-125,000



PROPERTY OF A LADY

Diamond ring

Set with a cushion-shaped diamond weighing 6.24 carats, *size* 53.

CHF 18,000-25,000 US\$ 18,000-25,000

219

PROPERTY OF A LADY

Diamond bracelet, 1930s

Of open work design, the articulated band set with circular-, single-cut and cushion-shaped diamonds, the three central motifs millegrainset with cushion-, pear-shaped and circular-cut diamonds, *length approximately 180mm*.

CHF 50,000-80,000 US\$ 50,000-80,000

220

PROPERTY OF A LADY

Ruby and diamond ring

Set with a cushion-shaped ruby weighing 4.20 carats, framed with single-cut diamonds, *size 50*.

CHF 46,000-92,000 US\$ 46,000-92,000



PROPERTY OF A LADY

Pair of natural pearl and diamond pendent ear clips

Each surmount set with a bullet-shaped and baguette diamonds, supporting a drop shaped natural pearl measuring approximately 10.50 x 10.70 x 17.10mm and 10.30 x 10.50 x 17.40mm, capped with single-cut diamonds.

Accompanied by SSEF report no. 94869, stating that the pearls were found to be natural, saltwater.

222

Diamond bracelet, 1930s

Designed as a line of millegrain-set circularcut diamonds, the mount of open work design set with circular-cut, cushion-shaped and rose diamonds, inner circumference approximately 195mm, one small diamond deficient.

CHF 20,000-30,000 US\$ 20,000-30,000

223

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 3.87 carats, *size* 50.

Accompanied by GIA report no. 2183685149, stating that the diamond is G Colour, VS2 Clarity.

CHF 25,000-35,000 US\$ 25,000-35,000

CHF 30,000-50,000 US\$ 30,000-50,000



PROPERTY OF A LADY

Coral and diamond necklace, Van Cleef & Arpels, 1970s

Composed of fluted carved coral links alternating with yellow gold motifs set with brilliant-cut diamonds, suspending a carved coral drop, length approximately 365mm, one segment detachable, may be worn as a bracelet, length approximately 170mm, each piece signed VCA, numbered, French assay and maker's marks.

CHF 25,000-35,000 US\$ 25,000-35,000

225

PROPERTY OF A LADY

Pair of coral and diamond ear clips, Van Cleef & Arpels, 1970s

Each of fluted design, the front of carved coral accented with gold corded wire and brilliant-cut diamonds, signed VCA, numbered, French assay and partial maker's marks.

CHF 10,000-15,000 US\$ 10,000-15,000

226

PROPERTY OF A LADY

Coral and diamond brooch/pendant combination, Van Cleef & Arpels, 1970s

Of floral design, the petals set with carved coral within a textured gold frame, the pistil highlighted with brilliant-cut diamonds, signed VCA, numbered, French assay and partial maker's marks, collapsible pendant hook.

CHF 10,000-15,000 US\$ 10,000-15,000





CHF 100,000-150,000 US\$ 100,000-150,000



Pair of ruby and diamond pendant ear clips

Each surmount set with cabochon rubies framed with brilliantcut diamonds, supporting a similarly set detachable pendant, French assay marks, French maker's marks for Vassort.

CHF 20,000-30,000 US\$ 20,000-30,000







PROPERTY OF A PRIVATE COLLECTOR

Gem set and diamond bracelet, 'Tutti Frutti', Cartier, circa 1935

Of geometric and foliate design, composed of three rows of sapphire beads, the clasp set with carved and cabochon emeralds, cabochon sapphires, rubies and amethysts, square-, circular- and single-cut diamonds, length approximately 175mm, signed Cartier, numbered, French assay and maker's marks, case stamped Cartier.

Accompanied by a Cartier certificate of authenticity.

CHF 60,000-90,000 US\$ 60,000-90,000

230

Sapphire and diamond brooch/pendant combination, Cartier

Of foliate design, set with cushion-shaped sapphires highlighted with circular-, single-cut, pear-shaped and baguette diamonds, signed Cartier.

Accompanied by SSEF report no. 95824, stating that the sapphires weighing 6.62, 7.49 and 7.98 carats, are of Ceylon origin, with no indications of heating.

CHF 30.000-50.000 US\$ 30.000-50.000

231

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 5.17 carats, between circular-cut diamond shoulders, *size* 53.

Accompanied by SSEF report no. 67962, dated 26 April 2013, stating that the sapphire is of Kashmir origin, with no indications of heating; together with a Gübelin report.

CHF 200,000-400,000 US\$ 200,000-410,000





FROM A PRIVATE COLLECTOR

Sapphire and diamond necklace

The lozenge shaped pendant set with a step-cut sapphire weighing 42.73 carats, marquise-shaped and brilliantcut diamonds, suspended from a necklace set with a cushion-shaped sapphire and brilliant-cut diamonds, length approximately 380mm.

Accompanied by SSEF report no. 96084 and a duplicate of Gübelin report no. 0511567, each stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 315,000-540,000 US\$ 320,000-550,000

William Goldberg, inscribed Ashoka, numbered.

Accompanied by GIA report no. 2165611523, stating that the diamond is H Colour, VVS1 Clarity, together with a type Ila classification letter and a GIA portrait.

CHF 540.000-835.000 US\$ 550.000-850.000

232





PROPERTY OF A LADY

Diamond and gold necklace

Set with a step-cut diamond weighing 5.32 carats, inner circumference approximately 495mm.

Accompanied by GIA report no. 5151773006, dated 25 November 2013, stating that the diamond is E Colour, VVS1 Clarity.

CHF 110,000-160,000 US\$ 110,000-160,000

235

Impressive pair of fancy light yellowish brown diamond earrings

Each surmount set with brilliant-cut diamonds, supporting a step-cut fancy light yellowish brown diamond weighing 26.24 and 27.05 carats respectively, framed with brilliant-cut diamonds, *numbered*, *post and hinged back fittings*.

Accompanied by GIA report no. 2185032156 and no. 6187032145, stating that the step-cut diamonds weighing 26.24 and 27.05 carats are Fancy Light Yellowish Brown, Natural Colour, VVS1 Clarity, Excellent Polish and Symmetry; together with GIA report no. 6242232838 and 6242566966 stating that the brilliant-cut diamonds weighing 1.01 and 1.02 carats are H and I Colour, SI1 Clarity, respectively.

CHF 760,000-1,225,000 US\$ 775,000-1,250,000







Emerald and diamond ring

Set with a sugarloaf emerald weighing 22.21 carats, the mount and shoulders millegrain-set with brilliant-cut diamonds, size $55^{1/2}$.

Accompanied by SSEF report no. 89248, stating that the emerald is of Colombian origin, with no indications of clarity modification, together with an additional gemmological report.

CHF 295,000-490,000 US\$ 300,000-500,000

237

Pair of emerald and diamond ear clips

Each surmount set with pear-shaped diamonds, supporting a detachable pendant set with a sugarloaf emerald weighing 13.01 and 14.56 carats respectively.

Accompanied by Gübelin report no. 15120224 and no. 15120225, stating that the emeralds are of Colombian origin, with indications of minor clarity enhancement; together with an additional gemmological report.

CHF 345,000-540,000 US\$ 350,000-550,000





FROM A PRIVATE COLLECTION

Coral, emerald and diamond parure, Van Cleef & Arpels, 1970s

Comprising: a necklace composed of a line of coral cabochons framed with brilliant-cut diamonds, alternating with circular-cut emerald and brilliant-cut diamond motifs, suspending a detachable pendant similarly set, length approximately 710mm, separates into five segments, each length approximately 180mm, the pendant may be worn as a brooch, a pair of ear clips and a ring, size 52, six pieces signed

Van Cleef & Arpels, two unsigned, each piece numbered, French assay and maker's marks, pouch stamped Van Cleef & Arpels.

LITERATURE

Cf.: David Bennett et Daniela Mascetti, Understanding Jewellery, Woodbridge, Suffolk, Antique Collectors' Club, 1989, pg. 411 for an illustration of this parure.

CHF 200,000-250,000 US\$ 200,000-250,000

239

Diamond ring

Claw-set with a brilliant-cut diamond weighing 6.77 carats, *size 54, Dutch assay and maker's marks.*

CHF 25,000-45,000 US\$ 25,000-45,000









PROPERTY OF A PRIVATE COLLECTOR

Sapphire and diamond bangle, 'Panthère', Cartier

The swivel-hinged bangle designed as a panther, pavé-set throughout with brilliant-cut diamonds and cabochon sapphires, the eyes accented with pear-shaped emeralds, the nose with cabochon onyx, inner circumference approximately 160mm, signed Cartier, numbered, French assay and maker's marks, pouch stamped Cartier.

CHF 180,000-280,000 US\$ 180,000-280,000

241

Sapphire and diamond ring, 'Trombino', Bulgari

Set with an oval sapphire weighing 6.02 carats between square- and step-cut diamond shoulders, the mount pavé-set with brilliant-cut diamonds, size 50^{1/2}, signed Bulgari.

Accompanied by a gemmological report.

CHF 35,000-55,000 US\$ 35,000-55,000

242

Diamond ring

Set with a pear-shaped diamond weighing 13.35 carats, *size 52.*

Accompanied by GIA report no. 2185383373, stating that the diamond is I Colour, VS2 Clarity, Excellent Polish and Symmetry.

CHF 315,000-415,000 US\$ 320,000-420,000





PROPERTY OF A LADY

Sapphire and diamond ring

Set with an oval sapphire weighing 17.74 carats, between shield-shaped diamond shoulders, size 47, partial maker's mark, numbered, sizing band.

Accompanied by Gübelin report no. 15120083, stating that the sapphire is of Burmese origin, with no indications of heating.

CHF 200,000-395,000 US\$ 200,000-400,000

244

Ruby and diamond bracelet

Designed as a line of oval and cushion-shaped rubies alternating with marquise-shaped diamonds, *length* approximately 190mm, French assay mark.

Accompanied by SSEF report no. 61669, dated 11 January 2012, stating that the fourteen rubies are of Burmese origin, with no indications of heating, with none to a moderate amount of orange oil in fissures.

CHF 395,000-685,000 US\$ 400,000-700,000

244A

Diamond ring

Set with an oval diamond weighing 10.56 carats, size 51^{1/2}.

Accompanied by GIA report no. 5182243018, stating that the diamond is D Colour, VS2 Clarity, Excellent Polish and Symmetry.

CHF 600,000-700,000 US\$ 610,000-710,000





PROPERTY OF A LADY

Diamond ring

Set with a circular-cut diamond weighing 17.09 carats, size 49.

CHF 100,000-150,000 US\$ 100,000-150,000

246

FROM A PRIVATE COLLECTION

Natural pearl and diamond necklace

Composed of five strands of slightly graduated natural pearls measuring from approximately 3.40 to 9.30mm, the detachable clasp of open work design highlighted with one natural pearl, circular-, single-cut, cushion-shaped and rose diamonds, shortest length approximately 545mm, clasp detachable and may be worn as a brooch, two small diamonds deficient.

Accompanied by SSEF report no. 86321, stating that the six hundred and eighteen pearls were found to be natural, saltwater.

CHF 125,000-200,000 US\$ 125,000-225,000





246A

PROPERTY OF A PRIVATE COLLECTOR

Diamond ring

Set with a step-cut diamond weighing 21.64 carats, between similarly cut stones, *size* 51.

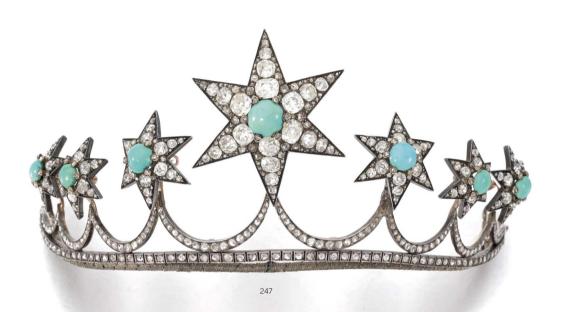
Accompanied by GIA report no. 2181202272, stating that the diamond is G Colour, SI1 Clarity.

CHF 785,000-1,175,000 US\$ 800,000-1,200,000



NOBLE JEWELS

LOTS 247-273



247

PROPERTY OF A NOBLE FAMILY

Turquoise and diamond tiara, circa 1870

Composed of seven detachable stars, each set with cabochon turquoise highlighted with rose-, circular-cut and cushion-shaped diamonds, *length approximately 210mm*, *stars detachable*.

PROVENANCE

From the Collection of Principessa Caracciolo di Castagneto, formely in the Collection of Duchessa Leopoldina Ruffo di Calabria

CHF 6,000-10,000 US\$ 6,000-10,000









FROM THE COLLECTION OF A NOBLE FAMILY

Diamond necklace

Of circular design, set with fancy-shaped diamonds, *length* approximately 405mm.

CHF 15,000-20,000 US\$ 15,000-20,000

249

FROM THE COLLECTION OF A NOBLE FAMILY

Diamond brooch

Of flower spray design, set with pear-shaped diamonds weighing 1.92 and 2.06 carats, the bow and leaves accented with brilliant-cut and marquise-shaped diamonds, the stems set with baguette diamonds.

CHF 14,000-20,000 US\$ 14,000-20,000

250

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Pair of sapphire and diamond ear clips

Each of scroll design, set with oval and cushion-shaped sapphires highlighted with baguette diamonds.

Accompanied by SSEF report no. 96080 stating that the four sapphires tested weighing 0.83, 0.92, 1.03, and 1.32 carats are of Burmese origin, with no indications of heating.

CHF 8,000-10,000 US\$ 8,000-10,000

NOBLE JEWELS









253

251

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Diamond ring

Set with a step-cut diamond weighing 13.58 carats, between tapered baguette diamonds, *size* 54.

Accompanied by GIA report no. 1186798872, stating that the diamond is L Colour, SI2 Clarity.

CHF 40,000-60,000 US\$ 40,000-60,000

252

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Pair of diamond clip brooches, 1930's

Each of scroll motif and open work design, set with circular-, single-cut and baguette diamonds.

CHF 7,000-10,000 US\$ 7,000-10,000

253

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Emerald and diamond bracelet, 1930's

Of geometric and open work design, composed of a line of collet-set step-cut emeralds framed with bullet-, fancy-shaped, and baguette diamonds, the mount pavé-set with brilliant- and single-cut diamonds, length approximately 185mm, French assay and partial maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000

NOBLE JEWELS







256

254

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Ruby and diamond ring

Set with a step-cut ruby weighing 4.59 carats between baguette diamond shoulders, the mount further accented with single and square-cut diamonds, size 531/2, sizing band.

Accompanied by SSEF report no. 96082, stating that the ruby is of Burmese origin with no indications of heating.

CHF 10,000-15,000 US\$ 10,000-15,000

255

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Pair of ruby and diamond brooches, 1930s

Each set with circular-cut, oval and cushionshaped rubies, circular-cut and baguette diamonds.

CHF 12,000-18,000 US\$ 12,000-18,000

256

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Ruby and diamond bracelet, 1930s

Composed of rectangular plaques pavé-set with circular-cut and baguette diamonds, alternating with circular-cut and oval rubies accented with square-cut and baguette diamonds, *length approximately 185mm*.

Accompanied by SSEF report no. 96081, stating that the four rubies tested weighing 1.13, 1.14, 1.25, and 1.26 carats are of Burmese origin, with no indications of heating.

CHF 20,000-30,000 US\$ 20,000-30,000





257

FROM A GERMAN NOBLE FAMILY

Pair of sapphire and diamond pendants

Each surmount collet-set with a brilliant-cut diamond, supporting a similarly set pear-shaped sapphire within a frame of baguette diamonds.

CHF 15,000-25,000 US\$ 15,000-25,000

258

FROM A GERMAN NOBLE FAMILY

Sapphire and diamond bracelet, Cartier

Composed of a line of oval and cushion-shaped sapphires framed with circular-cut diamonds, alternating with links of open work design set with circular-cut sapphires accented with baguette diamonds, *length approximately 180mm*, *signed Cartier*, *numbered*.

CHF 20,000-30,000 US\$ 20,000-30,000









260

PROPERTY OF A NOBLE FAMILY

Gold and diamond vanity case, Cartier

Decorated in a reeded pattern and highlighted with rose diamonds, opening to reveal a mirror, two powder compartments and a lipstick holder, measurements approximately 88 x 45 x 20mm, signed Cartier, numbered, French assay mark, two small diamonds deficient.

CHF 10,000-15,000 US\$ 10,000-15,000

261

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Natural pearl and diamond brooch

Of bow design, the surmount set with circular-cut and rose diamonds, supporting a drop shaped natural pearl capped with rose diamonds.

Accompanied by SSEF report no. 96079, stating that the pearl was found to be natural, saltwater.

CHF 6,000-8,000 US\$ 6,000-8,000

262

FROM A NOBLE FAMILY

Pair of pearl and diamond ear clips and a pearl ring

Each ear clip collet-set with circular- and square-cut diamonds, supporting a button-shaped pearl, and a ring set with a similarly shaped pearl, *size* 53^{1/2}.

Accompanied by a gemmological report.

CHF 23,000-35,000 US\$ 23,000-35,000







263

FROM A GERMAN NOBLE FAMILY

Pair of natural pearl and diamond pendent earrings

Each surmount set with a button shaped natural pearl measuring approximately $8.40 \times 8.45 \times 7.80$ mm and $8.40 \times 8.45 \times 7.20$ mm, supporting a pendant set with circular-cut and baguette diamonds and a drop shaped natural pearl measuring approximately $11.45 \times 12.25 \times 17.00$ mm and $10.65 \times 10.80 \times 15.30$ mm, capped with single-cut diamonds, post and butterfly fittings.

Accompanied by SSEF report no. 95205, stating that the two button shaped pearls were found to be natural, freshwater, and the two drop shaped pearls were found to be natural, saltwater.

CHF 40,000-70,000 US\$ 40,000-70,000

264 no lot

265

FROM A NOBLE FAMILY

Pearl and diamond necklace

The chain composed of a line of millegrain-set circular-cut and cushion-shaped diamonds connected with knife-edge linking, supporting a pendant set with a pearl, circular-cut, oval and cushion-shaped diamonds, *French assay marks*, *three small diamonds deficient*.

Accompanied by an SSEF report.

CHF 18,000-23,000 US\$ 18,000-23,000







FROM A GERMAN PRINCELY FAMILY

Group of seven natural pearl and diamond pendants, 19^{th} Century

Each of oblong shape set with circular-cut diamonds, supporting a detachable pendant composed of a drop shaped natural pearl capped with rose diamonds and a circular-cut diamond.

Accompanied by SSEF report no. 95820, stating that the pearls were found to be natural, saltwater.

CHF 80,000-120,000 US\$ 80,000-120,000









268

PROPERTY FROM A GERMAN NOBLE FAMILY

Pair of natural pearl and diamond earrings

Each surmount designed as a line of circular-, single-cut and rose diamonds, supporting a drop shaped natural pearl measuring approximately $10.20\times10.85\times16.60$ mm and $9.40\times11.00\times15.50$ mm respectively, capped with rose diamonds, post and butterfly fittings.

Accompanied by SSEF report no. 95822, stating that the pearls were found to be natural, saltwater.

CHF 40,000-70,000 US\$ 40,000-70,000

270

FROM A NOBLE COLLECTION

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 5.39 carats, the shoulders highlighted with brilliant-cut and baguette diamonds, size $48^{1/2}$, sizing beads.

Accompanied by SSEF report no. 94877 and Gübelin report no. 17090008, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 52,000-78,000 US\$ 52,000-78,000





FROM A GERMAN NOBLE FAMILY

Emerald and diamond necklace

Of stylised foliate design, set with pear-shaped emeralds highlighted with marquise- and pearshaped diamonds, length approximately 405mm.

CHF 100,000-150,000 US\$ 100,000-150,000

PROPERTY FROM AN ITALIAN NOBLE FAMILY

Pair of diamond pendent ear clips

Each surmount of floral design, set with a circularcut diamond accented with marquise-shaped diamonds, supporting a pear-shaped diamond.

CHF 20,000-30,000 US\$ 20,000-30,000

273

FROM A NOBLE COLLECTION

Ruby and diamond ring, Chaumet, 1940s

Set with a cushion-shaped ruby weighing 3.65 carats, the mount and shoulders embellished with step-cut and baguette diamonds, size 531/2, partial French assay mark.

Accompanied by a Chaumet certificate of authenticity dated 21 March 1945; together with SSEF report no. 96109, stating that the ruby is of Burmese origin, with no indications of heating.

CHF 100,000-200,000 US\$ 100,000-200,000





PROPERTY OF A PRIVATE COLLECTOR

Impressive fancy intense yellow diamond and diamond necklace

Set with a cushion-shaped fancy intense yellow diamond weighing 102.50 carats within a frame of brilliant-cut diamonds, supporting a fringe set with pear-shaped diamonds, further accented with brilliant-cut diamonds and diamonds of yellow tint, *length approximately 365mm*.

Accompanied by GIA report no. 2181800298, stating that the cushion-shaped diamond weighing 102.50 carats is Fancy

Intense Yellow, Natural Colour, SI1 Clarity. Please note that the diamond has a laser drill hole. Also accompanied by GIA report no. 2181800607, stating that the pear-shaped diamond weighing 8.70 carats is K Colour, Faint Brown, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing. Together with GIA report no. 2185800638, stating that the brilliant-cut diamond weighing 3.30 carats is Fancy Intense Yellow, Natural Colour, SI2 Clarity, and no. 2185800601, stating that the brilliant-cut diamond weighing 3.04 carats is I Colour, VVS2 Clarity.

CHF 3,425,000-5,385,000 US\$ 3,500,000-5,500,000





SESSION THREE

MANDARIN ORIENTAL, GENEVA WEDNESDAY 15 NOVEMBER 2017 7 PM

LOTS 275-361





PROPERTY OF A LADY

Attractive ruby and diamond bracelet, Bulgari, circa 1930

Of open work geometric design, the articulated band set with cabochon rubies, brilliant-cut and baguette diamonds, *length approximately 165mm*, *signed Bulgari*.

Accompanied by SSEF report no. 91478, stating that the rubies are of Burmese origin, with no indications of heating, with none to a moderate amount of oil in fissures.

"In 1925, the Exposition Internationale des Arts Décoratifs et Industriels Modernes in Paris promoted innovative jewels in the style thereafter known as Art Déco, from the abbreviation of the name of the exhibition. These "modern" jewels were based on linear designs, stylised naturalistic decorative elements and gemstones of contrasting colours...

Bulgari kept abreast of the development of jewellery design. Towards the end of the 1920s jewels tended to become heavier and more massive, a feature which one can readily recognise in Bulgari's designs of the time, often set with coloured cabochon stones", as in the example offered here.

Daniela Mascetti and Amanda Triossi, *Bulgari*, New York, 1996, pgs. 52-58.

LITERATURE

Cf.: Daniela Mascetti and Amanda Triossi, Bulgari, New York, 1996, pg. 58 for an illustration of this bracelet.

CHF 150,000-250,000 US\$ 150,000-250,000





276

PROPERTY OF A LADY

Emerald, onyx and diamond bangle, 'Panthère', Cartier

Designed as two panthers pavé-set with brilliant-cut diamonds highlighted with polished onyx, the eyes embellished with pear-shaped emeralds, supporting a brilliant-cut diamond of black tint, signed Cartier, numbered, French assay and maker's marks.

CHF 200,000-400,000 US\$ 200,000-410,000

"Silently stalking its way through Cartier iconography for one hundred years, the panther is the proud leader of the pack of precious animals that make up the famous Cartier menagerie. No other creature has achieved such iconic status at Cartier, or indeed in the entire lexicon of twentieth-century jewellery design. No other jewel is quite so indissolubly and emotively connected to the great twentieth-century women of style, to ideals of twentieth-century femininity, to the admirable Cartier legend".

Vivienne Becker, in Cartier Panthère, Paris, 2014, pg. 68.







PROPERTY OF A LADY

Diamond ring, Marina B

Set with an oval diamond weighing 10.11 carats, size 55, signed Marina B, numbered.

Accompanied by GIA report no. 1182511882, stating that the diamond is F Colour, VVS2 Clarity, together with a type IIa classification letter.

CHF 345,000-520,000 US\$ 355,000-535,000

278

Attractive pair of diamond earrings

Each surmount set with brilliant-cut diamonds, supporting an oval diamond weighing 10.50 and 10.51 carats respectively, post and butterfly fittings.

Accompanied by GIA report no. 2183287202 and no. 5182287124, stating that the diamonds are D Colour, Flawless, Excellent Polish and Symmetry, together with two type IIa classification letters.

CHF 2,055,000-3,035,000 US\$ 2,100,000-3,100,000







GEMS AND JEWELS FROM A SUPERB PRIVATE COLLECTION

Important sapphire and diamond ring, Van Cleef & Arpels

Set with a step-cut sapphire weighing 45.74 carats, between tapered baguette diamond shoulders, size 49, sizing band, signed Van Cleef & Arpels, numbered, assay mark.

Accompanied by SSEF report no. 90968 and Gübelin report no. 17080185, both stating that the sapphire is of Burmese origin, with no indications of heating, 'royal blue' colour, the SSEF report together with an appendix letter.

"The described sapphire exhibits an impressive size and weight of 45.740 ct, combined with an exceptional purity and attractive well saturated blue colour.

The few inclusions found by microscopic examination are consistent with those found in sapphires from the classic mines along the Mogok Gemstone Tract in Burma (Myanmar). Its attractive and saturated blue colour, poetically also referred to as 'royal blue', is due to a combination of well-balanced trace elements in the gemstone, which are typical and characteristic for fine sapphires from Mogok, Burma".

Excerpt from the SSEF appendix letter

CHF 685,000-885,000 US\$ 700,000-900,000

280

Diamond ring

Set with a step-cut diamond weighing 16.34 carats, size 52.

Accompanied by GIA report no. 1182635351, stating that the diamond is I colour, VS1 clarity, Excellent Polish and Symmetry.

CHF 330,000-430,000 US\$ 335,000-435,000





PROPERTY OF A PRIVATE COLLECTOR

Impressive fancy coloured diamond and diamond parure

Comprising: a necklace collet-set with an oval fancy deep brown-yellow diamond weighing 58.17 carats within a frame of circular-cut diamonds, to a line of cushion-shaped diamonds similarly set, the clasp accented with oval, brilliant-cut and pear-shaped diamonds of brown tint, supporting a pendant set with a pear-shaped fancy brown-yellow diamond weighing 44.08 carats, length approximately 505mm, pendant detachable, may be worn as a brooch, a bracelet set with an oval fancy brownorange diamond weighing 36.35 carats, length approximately 185mm, together with two extensions, total length approximately 225mm, a brooch set with a cushion-shaped diamond of yellow tint, may be worn as a pendant, a pair of earrings, each supporting a detachable pendant, post and hinged back fittings, and a ring set with an oval fancy deep brown-yellow diamond weighing 18.24 carats, size 54½.

Accompanied by five GIA reports:

no. 2181816515, stating that the diamond weighing 58.17 carats is Fancy Deep Brown-Yellow, Natural Colour, SI2 Clarity; no. 6187816510, stating that the diamond weighing 44.08 carats is Fancy Brown-Yellow, Natural Colour, VS2 Clarity; no. 2181816519, stating that the diamond weighing 36.35 carats is Fancy Brown-Orange, Natural Colour, VS2 Clarity; no. 6187816536, stating that the diamond weighing 18.84 carats is N Colour, VS2 Clarity;

no. 2181816501, stating that the diamond weighing 18.24 carats is Fancy Deep Brown-Yellow, Natural Colour, SI2 Clarity.

CHF 3,425,000-5,385,000 US\$ 3,500,000-5,500,000





FROM AN IMPORTANT PRIVATE COLLECTION

Attractive fancy intense yellow diamond ring

Set with an oval fancy intense yellow diamond weighing 19.22 carats, between pear-shaped diamonds of yellow tint, size 54.

Accompanied by GIA report no. 2171885501, stating that the diamond is Fancy Intense Yellow, Natural Colour, VVS2 Clarity.

CHF 540,000-830,000 US\$ 550,000-850,000







PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 10.93 carats, between triangular diamond shoulders, size 60, French assay and maker's marks, sizing band.

Accompanied by SSEF report no. 95826 and Gübelin report no. 17100027, each stating that the sapphire is of Kashmir origin, with no indications of heating, the SSEF report together with an appendix letter.

"The few tiny inclusions found by microscopic examination are the hallmarks of sapphires from the reputed historic deposit in Kashmir, located in a remote part of the Himalayan Mountains in India. The velvety blue colour of this sapphire is due to very fine and subtle inclusions and a combination of well-balanced trace elements in the gemstone, which are typical and characteristic for the finest sapphires of Kashmir".

Excerpt from the SSEF appendix letter

CHF 200,000-395,000 US\$ 200,000-400,000

284

PROPERTY OF A LADY

Pair of sapphire and diamond pendent ear clips, 'Fleurettes', Van Cleef & Arpels

Each surmount of floral design, set with a circular-cut sapphire highlighted with brilliant-cut, marquise- and pear-shaped diamonds, supporting a detachable pendant set with calibrécut sapphires en serti mystérieux, capped with brilliant-cut diamonds, each signed Van Cleef & Arpels, numbered, French assay and maker's marks.

LITERATURE

Cf.: Liesel Couvreur-Schiffer et alii, Van Cleef & Arpels, Paris, 1992, pg. 163 for an illustration of a pair of ear clips of similar design.

CHF 80,000-140,000 US\$ 80,000-145,000









285

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond necklace, Cartier

Designed as a line set with marquise-shaped, square-cut and baguette diamonds, alternating with oval motifs set with circular-, single-cut and baguette diamonds, *length approximately 405mm*, *signed Cartier*, *numbered*, *pouch stamped Cartier*.

CHF 80,000-140,000 US\$ 80,000-145,000

286

PROPERTY OF A LADY

Gem set and diamond bracelet, Van Cleef & Arpels, circa 1935

Set with carved emeralds, sapphires and rubies, sapphire cabochons, circular-, single-cut and marquise-shaped diamonds, length approximately 180mm, signed Van Cleef & Arpels, numbered, French assay and maker's marks.

CHF 92,000-175,000 US\$ 92,000-175,000





IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Impressive emerald and diamond choker, Alexandre Reza

Set with step-cut emeralds, brilliant-cut and oval diamonds, supporting chevron motifs similarly set, *length approximately 325mm*, *signed A. Reza, French assay and maker's marks*.

Accompanied by SSEF report no. 76918, dated 21 October 2014, stating that twenty-seven emeralds are of Colombian origin, one is of Zambian origin, all with a minor to a moderate amount of oil in fissures.

LITERATURE

Cf.: Vivienne Becker, Alexandre Reza, New York, 2011, pg. 75 for illustrations of the chocker.

CHF 345,000-540,000 US\$ 350,000-550,000

288

IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Emerald and diamond bracelet, Alexandre Reza

Composed of circular links set with step-cut emeralds framed with brilliant-cut diamonds, *length approximately 185mm, signed A. Reza, French assay and maker's marks.*

Accompanied by SSEF report no. 76919, stating that the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

LITERATURE

Cf.: Vivienne Becker, Alexandre Reza, New York, 2011, pg. 132 for illustrations of the bracelet.

CHF 120,000-180,000 US\$ 120,000-180,000







IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Pair of sapphire and diamond ear clips

Each set with an oval sapphire stated to weigh 33.96 and 27.51 carats respectively, within a frame of brilliant-cut diamonds, maker's marks for Cartier, French assay and maker's marks.

Accompanied by SSEF report no. 77859, dated 18 December 2014, stating that the sapphires are of Ceylon origin, with no indications of heating.

CHF 295,000-490,000 US\$ 300,000-500,000





IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Attractive sapphire and diamond bracelet

Set with cushion-shaped sapphires and marquise-shaped diamonds, length approximately 180mm, maker's mark for Cartier, French assay and maker's marks.

Accompanied by SSEF report no. 62622, dated 26 March 2012, stating that six sapphires are of Ceylon origin, one of Burmese origin, all with no indications of heating.

CHF 150,000-250,000 US\$ 150,000-250,000

291

IMPORTANT JEWELS FROM A PRIVATE COLLECTION

Impressive sapphire and diamond ring, Alexandre Reza

Of bombé design, set with an oval sapphire stated to weigh 26.24 carats, the mount pavé-set with oval diamonds, size $52^{1/2}$, signed A. Reza, French assay and maker's marks.

Accompanied by SSEF report no. 77378, stating that the sapphire is of Ceylon origin, with no indications of heating.

LITERATURE

Cf.: Vivienne Becker, Alexandre Reza, New York, 2011, pg. 106 for illustrations of a similar ring.

CHF 150,000-250,000 US\$ 150,000-250,000





PROPERTY OF A LADY

Fine emerald and diamond necklace

Of festoon design, millegrain-set with brilliant-cut and pearshaped diamonds and step-cut emeralds, supporting a pendant similarly set with step-cut emeralds and brilliant- and single-cut diamonds, length approximately 470mm, pendant detachable, brooch fittings.

CHF 100,000-150,000 US\$ 100,000-150,000

293

Emerald and diamond ring, Alexandre Reza

Set with a step-cut emerald stated to weigh 3.41 carats, between triangular diamond shoulders, size 53, signed A. Reza, French assay and maker's marks.

Accompanied by SSEF report no. 77866, dated 18 December 2014, stating that the emerald is of Colombian origin, with no indications of clarity modification.

CHF 50,000-80,000 US\$ 50,000-80,000

294

Emerald and diamond ring

Set with a step-cut emerald weighing 4.35 carats, between pear-shaped diamonds weighing 1.82 and 1.92 carats, the mount further accented with circular-cut diamonds, size 53.

Accompanied by SSEF report no. 90150, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures. Also accompanied by GIA report no. 6183181041 and no. 5181181053, stating that the diamonds are F and E Colour, both SI1 Clarity.

CHF 30,000-50,000 US\$ 30,000-50,000

295

PROPERTY OF A LADY

Diamond ring

Set with a brilliant-cut diamond weighing 3.47 carats, size 51, French assay and partial maker's marks.

Accompanied by GIA report no. 2181621349, stating that the diamond is E Colour, VS2 Clarity.

CHF 25,000-35,000 US\$ 25,000-35,000



PROPERTY FROM AN IMPORTANT PRIVATE COLLECTOR

(LOTS 296-301 AND LOTS 196-199 IN SESSION 2)









296

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR (LOTS 296-301 AND LOTS 196-199 IN SESSION 2)

Diamond ring

Set with a circular-cut diamond weighing 6.09 carats between baguette diamond shoulders, size 54, French assay and maker's marks

Accompanied by GIA report no. 2185776588, stating that the diamond is J Colour, VS2 Clarity.

CHF 35.000-55.000 US\$ 35.000-55.000

297

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Attractive pair of diamond clips, Van Cleef & Arpels, 1930s

Each designed as a pyramid, set with brilliant-, single-cut and baguette diamonds, signed Van Cleef & Arpels, French assay and maker's marks.

CHF 30,000-50,000 US\$ 30,000-50,000





PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Diamond ring, Cartier

Set with a marquise-shaped diamond weighing 14.14 carats, the mount embellished with baguette diamonds, size $54^{1/2}$, French assay mark and maker's mark for Cartier, unsigned.

Accompanied by GIA report no. 6183380386, stating that the diamond is K, Faint Brown Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing, and a type IIa classification letter.

CHF 245,000-325,000 US\$ 245,000-330,000

299

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Attractive emerald, ruby and diamond bracelet, circa 1930

Of geometric design, composed of three plaques set with a step-cut emerald and similarly cut diamonds, circular-, single-cut and baguette diamonds, accented with cabochon rubies, alternating with oval links pavé-set with circular- and single-cut diamonds, highlighted with baguette diamonds and calibré-cut emeralds, length approximately 185mm, French assay marks.

CHF 120,000-180,000 US\$ 120,000-180,000





300

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Attractive emerald and diamond clip, Cartier, circa 1930

Of shield shape, set with a sugarloaf emerald and a cushionshaped diamond weighing 4.39 carats, accented with stepcut emeralds, circular-, single, square-cut and baguette diamonds, signed Cartier, numbered, French assay mark, case stamped Cartier.

Accompanied by GIA report no. 5181380494, stating that the diamond is D Colour, SI1 Clarity, together with a type IIa classification letter.

CHF 180,000-245,000 US\$ 180,000-245,000









PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR Diamond brooch, Cartier

Set with circular-cut, pear- and marquise-shaped diamonds, signed Cartier, numbered.

CHF 40,000-70,000 US\$ 40,000-70,000

303

PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR

Fine diamond bracelet

Of geometric design, set with pear-shaped, circular-, squareand single-cut diamonds, *length approximately 195mm*.

CHF 70.000-120.000 US\$ 70.000-120.000

304

PROPERTY OF A PRIVATE COLLECTOR

Ruby and diamond ring, monture Bulgari

Set with a cushion-shaped ruby weighing 7.85 carats between half-moon diamonds shoulders, size 56, inscribed Mounting by Bulgari, Italian maker's mark, case stamped Bulgari.

Accompanied by SSEF report no. 94237, stating that the ruby is of Burmese origin, with indications of heating. Also accompanied by Gübelin report no. 9807052, dated 27 July 1998, stating that the ruby is of Burmese origin.

CHF 75,000-125,000 US\$ 75,000-125,000





PROPERTY OF A LADY

Emerald and diamond necklace, Van Cleef & Arpels

Designed as a line of slightly graduated brilliant-cut diamonds, supporting a detachable pendant set with a pear-shaped emerald framed with brilliant-cut diamonds, further highlighted with a circular-cut emerald surrounded by pear-shaped diamonds, length approximately 475mm, signed VCA, numbered, French assay and maker's marks, pouch stamped Van Cleef & Arpels.

Accompanied by SSEF report no. 91249, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 80,000-140,000 US\$ 80,000-140,000

306

Impressive emerald and diamond pendant, Alexandre Reza

The heart-shaped emerald stated to weigh 65.94 carats within a frame of oval diamonds, further accented with heart-shaped diamonds, signed A. Reza, French assay and maker's marks.

Accompanied by SSEF report no. 80949, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

LITERATURE

Cf.: Vivienne Becker, Alexandre Reza, New York, 2011, pg. 77, 79 for illustrations of the brooch.

CHF 250,000-400,000 US\$ 250,000-410,000





FROM A PRIVATE COLLECTION

Fine sapphire and diamond ring

Set with a step-cut sapphire weighing 23.06 carats, between triangular diamond shoulders, size 56.

Accompanied by SSEF report no. 94236, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 200,000-295,000 US\$ 200,000-300,000





A FINE COLLECTION OF JEWELS FROM AN IMPORTANT FAMILY COLLECTION

LOTS 308-312







PROPERTY FROM AN IMPORTANT FAMILY COLLECTION

Emerald and diamond ring, monture Cartier

Set with a step-cut emerald stated to weigh 11.62 carats, between trapeze diamond shoulders, size 48, signed monture Cartier, numbered, French assay and maker's marks.

Accompanied by SSEF report no. 89379, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 140,000-200,000 US\$ 140,000-200,000

309

PROPERTY FROM AN IMPORTANT FAMILY COLLECTION Diamond ring, monture Cartier

Set with a step-cut diamond weighing 12.16 carats, between

tapered baguette diamond shoulders, size 471/2, signed Cartier

Accompanied by GIA report no. 1182066548, stating that the diamond is G Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after minor repolishing.

CHF 390,000-590,000 US\$ 400,000-600,000

310

PROPERTY FROM AN IMPORTANT FAMILY COLLECTION

Fancy intense yellow diamond pendant, monture Cartier

Set with a pear-shaped fancy intense yellow diamond weighing 25.35 carats, the pendant hook accented with single- and brilliant-cut diamonds, signed Mtd Cartier, numbered.

Accompanied by GIA report no. 1182066579, stating that the diamond is Fancy Intense Yellow, Natural Colour, VVS2 Clarity, together with a working diagram stating that the clarity of the diamond is improvable.

CHF 590,000-790,000 US\$ 600,000-800,000





PROPERTY FROM AN IMPORTANT FAMILY COLLECTION

Ruby and diamond bracelet, Cartier, circa 1935

Composed of three rows of oval, cushion-shaped and circular-cut rubies, decorated with geometric motifs set with calibré-cut rubies, circular-cut and baguette diamonds, *length approximately 175mm*, *signed Cartier*, *numbered*.

Accompanied by a gemmological report.

PROVENANCE

This bracelet has remained in the same family since it was purchased at Cartier in the 1930s. It is also mentioned in an insurance valuation by Chaumet, dated 14 July 1943.

CHF 345,000-545,000 US\$ 350,000-550,000





PROPERTY FROM AN IMPORTANT FAMILY COLLECTION

Ruby and diamond necklace and a brooch, circa 1935

The necklace set with variously shaped rubies, highlighted with baguette diamonds, the geometric side clasps set with circular-cut and baguette diamonds, length approximately 440mm, French assay and partial maker's marks, separates into two segments, together with a brooch; the brooch could be worn as a pendant at the back of the necklace, one ruby in the brooch synthetic.

Accompanied by a gemmological report.

PROVENANCE

This necklace and brooch are mentioned in a 1943 insurance valuation by Chaumet and have remained in the family ever since.

LITERATURE

Cf.: The Magnificent Jewels of Hélène Beaumont, Sotheby's Geneva, 18 May 1994, lot 523.

Cf.: The Jewels of the Duchess of Windsor, Sotheby's Geneva, 2-3 April 1987, lot 88, for the illustration of the ruby and diamond necklace by Van Cleef & Arpels in its present form by Renée-Sim Lacaze in 1939.

Cf.: Evelyne Possémé, Van Cleef & Arpels, The Art of High Jewellery, Paris, 2012, pgs. 100 - 101 for other examples of 1930s ruby necklaces.

CHF 540,000-735,000 US\$ 550,000-750,000





The Duchess of Windsor by Cecil Beaton
© The Cecil Beaton Studio Archive at Sotheby's



1930's Ruby and diamond necklace, Van Cleef & Arpels. From the collection of Hélène Beaumont. Sotheby's Geneva, 18 May 1994, lot 523.

This magnificent ruby and diamond necklace could be compared to two remarkable necklaces, both made by Van Cleef & Arpels in the 1930s.

One was commissioned in 1936 by the Duke of Windsor, then King Edward VIII, from Van Cleef & Arpels and offered as a gift to Mrs. Simpson on her fortieth birthday, 19 June 1936. The first version of this necklace, which was later altered, consisted of a triple festoon of rubies with diamond set motifs at the sides. The Duchess of Windsor, was photographed by Cecil Beaton in 1937 wearing the ruby and diamond necklace in its original form, as illustrated above.

The other necklace, also by Van Cleef & Arpels, was part of the collection of Hélène Beaumont, and was offered at auction at Sotheby's Geneva in May 1994 (lot 523, illustrated to the left). Three rows of rubies at the centre are highlighted with diamond baguettes, similar to the piece offered in this sale.

The well matched rubies, both in colour and quality, its classical geometric Art Deco design, so emblematic of the 1930s and its exceptional craftsmanship, all elevate the piece offered here undoubtedly to the level of an important jewel.



Lot 312 illustrated with the brooch at the back as a pendant.



PROPERTY OF A LADY

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 10.91 carats between baguette diamond shoulders, the mount further highlighted with brilliant-cut diamonds and calibré-cut sapphires, *size* 58.

Accompanied by SSEF report no. 91546 and Gübelin report no. 16120081, each stating that the sapphire is of Kashmir origin, with no indications of heating.

CHF 490,000-780,000 US\$ 500,000-800,000





PROPERTY OF AN IMPORTANT PRIVATE COLLECTOR Magnificent diamond ring

Set with a step-cut diamond weighing 22.76 carats between bullet-shaped diamond shoulders, size 53.

Accompanied by GIA report no. 11928868, stating that the diamond is D Colour, VS1 Clarity, together with a working diagram stating that the diamond may be internally flawless after repolishing, also accompanied by a type IIa classification letter.

CHF 1,200,000-1,800,000 US\$ 1,230,000-1,840,000







PROPERTY OF A LADY

Coral, mother-of-pearl, onyx and rock crystal timepiece, 'Pendule Ecran', Cartier

The rectangular dial set with mother-of-pearl, applied with gold Roman numerals, the hands designed as a dragon, within a gold case decorated with coral batons, the sides and reverse embellished with mother-of-pearl, to two rock crystal half rings supporting an onyx and gold pedestal, measurements approximately 95 x 72 x 135mm, signed Cartier, numbered, French assay and maker's marks, winding key deficient.

LITERATURE

Cf.: Franco Cologni and Ettore Mocchetti, L'Objet Cartier. 150 Ans de Tradition et d'Innovation, Paris, 1992, pgs. 91, 95, 126-127, for other examples of Asian influenced Art Deco timepieces.

Cf.: Hans Nadelhoffer, Cartier, London, 2007, pgs. 280-285 for other examples of timepieces from the 1920s.

Cf.: Jader Barracca, Giampiero Negretti and Franco Nencini, *Le Temps de Cartier*, Wrist International, Milan 1989, pg. 177, for another example of a similar timepiece.

CHF 60,000-100,000 US\$ 60,000-100,000

316

FROM A EUROPEAN PRIVATE COLLECTION Coral, onyx and diamond brooch

Of circular design, set with carved coral accented with onyx, highlighted with circular- and single-cut diamonds, unsigned, partially numbered, French assay and partial maker's marks.

CHF 15,000-25,000 US\$ 15,000-25,000



FROM AN IMPORTANT PRIVATE COLLECTION

LOTS 317-323



317

FROM AN IMPORTANT PRIVATE COLLECTION

Fine sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 15.91 carats, between half-moon diamond shoulders, size 57.

Accompanied by SSEF report no. 94883 and Gübelin report no.17090009, each stating that the sapphire is of Kashmir origin, with no indications of heating, together with an appendix letter by Gübelin.

"The natural sapphire of 15.91 ct described in the above mentioned Gübelin Gem Lab Report possesses a richly saturated and homogeneous colour, combined with a high degree of transparency, and a finely proportioned cut."

Excerpt from the Gübelin appendix letter.

CHF 1,755,000-2,725,000 US\$ 1,800,000-2,800,000





FROM AN IMPORTANT PRIVATE COLLECTION Sapphire and diamond necklace

Set with marquise-shaped diamonds, the front highlighted with oval sapphires, *length approximately 400mm*.

Accompanied by SSEF report no. 94872, stating that the sapphires weighing 11.89 and 7.53 carats are of Ceylon origin, and that the sapphire weighing 8.22 carats is of Malagasy origin, all with no indications of heating.

CHF 235,000-295,000 US\$ 235,000-295,000

319

FROM AN IMPORTANT PRIVATE COLLECTION Pair of sapphire and diamond ear clips

Each set with a cushion-shaped sapphire weighing 15.92 and 15.16 carats respectively, within a frame of pear-shaped diamonds.

Accompanied by SSEF report no. 94874, stating that the sapphires are of Ceylon origin, with no indications of heating.

CHF 235,000-295,000 US\$ 235,000-295,000





FROM AN IMPORTANT PRIVATE COLLECTION

Emerald and diamond necklace

Set with brilliant-cut and marquise-shaped diamonds, the front highlighted with seven step-cut emeralds, *length approximately 425mm*.

Accompanied by SSEF report no. 94873, stating that the three tested emeralds are of Colombian origin, with a minor and a moderate amount of oil in fissures.

CHF 295,000-390,000 US\$ 300,000-400,000

321

FROM AN IMPORTANT PRIVATE COLLECTION

Pair of emerald and diamond ear clips

Each set with a step-cut emerald weighing 6.29 and 5.77 carats respectively, within a frame set with pear-shaped diamonds.

Accompanied by SSEF report no. 94871 stating the emeralds are of Colombian origin, with a moderate amount of oil in fissures.

CHF 98,000-146,000 US\$ 98,000-146,000

322

FROM AN IMPORTANT PRIVATE COLLECTION

Very fine emerald and diamond ring

Set with a step-cut emerald weighing 11.68 carats, between triangular diamond shoulders, size 57.

Accompanied by SSEF report no. 94880, stating that the emerald is of Colombian origin, with no indication of clarity modification.

CHF 635,000-830,000 US\$ 650,000-850,000





FROM AN IMPORTANT PRIVATE COLLECTION

Ruby and diamond parure, Sabbadini

Comprising: a necklace set with oval rubies and marquiseshaped diamonds, *length approximately 435mm*, a pair of ear clips, and a ring, *size 57*, *each piece signed Sabbadini*, *Italian* assay and maker's marks.

CHF 682,000-975,000 US\$ 700,000-1,000,000







PROPERTY OF A LADY

Onyx, emerald and diamond bangle, 'Tiger', Cartier

The dual swivel-hinged bangle embellished with crouching tiger terminals, pavé-set with brilliant- and single-cut diamonds of yellow tint, brilliant-cut diamonds and calibré-cut onyx, the eyes set with pear-shaped emeralds, the nose with cabochon onyx, inner circumference approximately 155mm, signed Cartier, numbered, partial French maker's mark.

CHF 295,000-490,000 US\$ 300,000-500,000

325

PROPERTY OF A LADY

Diamond, onyx and emerald brooch, 'Panthère', Cartier

Designed as a panther, pavé-set with brilliant- and single-cut diamonds highlighted with calibré-cut onyx, the eyes set with emeralds, the nose accented with an onyx cabochon, signed Cartier, numbered, French assay and maker's marks.

CHF 80,000-120,000 US\$ 80,000-120,000





PROPERTY OF A LADY

Attractive diamond necklace

Designed as a line of marquise-shaped diamonds alternating with pear-shaped diamonds, the front supporting a fringe similarly set, the clasp accented with a brilliant-cut diamond, *length approximately 405mm*.

Accompanied by GIA report no. 17451348, dated 2 July 2008, stating that the pear-shaped diamond weighing 8.62 carats is F Colour, Internally Flawless.

CHF 490,000-785,000 US\$ 500,000-800,000

PROPERTY OF A LADY

Attractive sapphire and diamond ring

Set with a cushion-shaped sapphire stated to weigh approximately 19.50 carats, the shoulders embellished with baguette diamonds, *size 59*.

Accompanied by Gübelin report no. 0608026, dated 10 August 2006, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 140,000-180,000 US\$ 140,000-180,000

PROPERTY OF A LADY

Fine emerald and diamond ring

Set with a step-cut emerald weighing 11.55 carats, the mount accented with brilliant-cut and baguette diamonds, size 59^{1/2}, partial Italian maker's mark.

Accompanied by Gübelin report no. 0607045, dated 2 August 2006, stating that the emerald is of Colombian origin, with indications of minor clarity enhancement.

CHF 395,000-685,000 US\$ 400,000-700,000



PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTOR

LOTS 329-336





329

PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION Ruby and diamond brooch, Cartier, 1960s

Designed as a rose, the petals set with calibré-cut rubies in concealed settings, accented with baguette diamonds, the leaves embellished with brilliant-cut, baguette, tapered baguette and fancy-shaped diamonds, signed Cartier, numbered, French assay and partial maker's marks.

CHF 100.000-200.000 US\$ 100.000-200.000



PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION Ruby and diamond ring

Set with an oval ruby weighing 3.14 carats, within a bombé frame of marquise-shaped and brilliant-cut diamonds, size $48^{1/2}$, one small diamond deficient.

CHF 15,000-25,000 US\$ 15,000-25,000



331

PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION

Sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 12.25 carats, framed with tapered baguette diamonds, size 49.

CHF 30,000-50,000 US\$ 30,000-50,000







PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION

Diamond ring

Set with a marquise-shaped diamond weighing 13.33 carats, between tapered baguette diamond shoulders, size 51, maker's mark for Jacques Timey.

Accompanied by GIA report no. 2165564874, dated 28 August 2014, stating that the diamond is D Colour, VVS2 Clarity.

CHF 590,000-980,000 US\$ 600,000-1,000,000

333

PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION

Diamond ring

Set with a step-cut diamond weighing 12.99 carats, between tapered baguette diamond shoulders, size 53, maker's mark for Jacques Timey.

Accompanied by GIA report no. 2165505829, dated 22 August 2014, stating that the diamond is E Colour, Internally Flawless.

CHF 685,000-980,000 US\$ 700,000-1,000,000





PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION

Very fine sapphire and diamond ring

Set with a cushion-shaped sapphire weighing 7.59 carats between half-moon diamond shoulders, size $51^{1/2}$, French assay and indistinct maker's marks.

Accompanied by SSEF report no. 76097 and Gübelin report no. 14100024, each stating that the sapphire is of Kashmir origin, with no indications of heating, the SSEF report also stating 'royal blue' colour, together with an appendix letter.

'The described sapphire of 7.597 ct exhibits a highly attractive saturated blue colour combined with an excellent purity... A natural sapphire from Kashmir of this quality is very rare and exceptional'.

Excerpt from the SSEF appendix letter

CHF 735,000-980,000 US\$ 750,000-1,000,000







PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION Fine diamond ring, Repossi

Set with a brilliant-cut diamond weighing 9.43 carats, the mount of geometric design, the shoulders inset with square-cut diamonds, size $48^{1/2}$, signed Repossi, maker's mark.

Accompanied by GIA report no. 692518, stating that the diamond is D Colour, VVS2 Clarity, together with a working diagram stating that the diamond may be internally flawless after repolishing.

CHF 685,000-1,175,000 US\$ 700,000-1,200,000

336

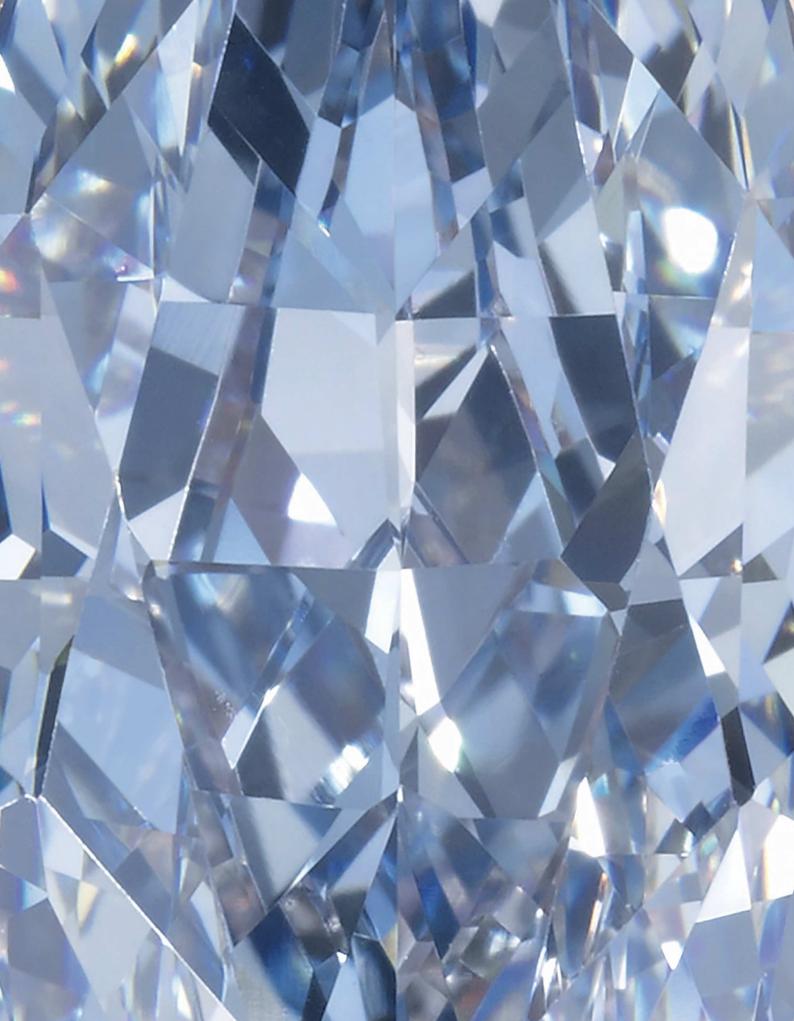
PROPERTY FROM AN IMPORTANT EUROPEAN COLLECTION Important ruby and diamond ring

Set with an oval ruby weighing 18.86 carats between triangular diamond shoulders, size $52^{1/2}$, French assay and partial maker's marks.

Accompanied by SSEF report no. 76396 and Gübelin report no. 17100052, each stating that the ruby is of Burmese origin, with no indications of heating, each with an appendix letter.

CHF 2,155,000-4,110,000 US\$ 2,200,000-4,200,000





A SUPERB AND EXCEPTIONAL FANCY VIVID BLUE DIAMOND



♀337

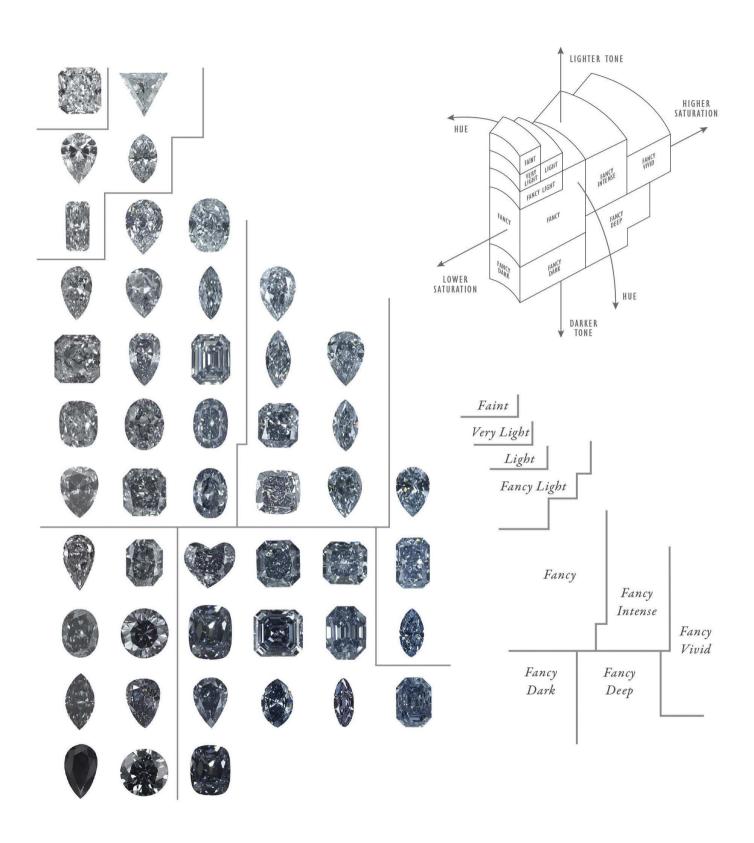
Superb and exceptional fancy vivid blue diamond ring, Moussaieff

Set with an oval modified brilliant-cut fancy vivid blue diamond weighing 7.41 carats, within a frame of marquise-shaped diamonds of pink tint, the mount further accented with brilliant-cut diamonds of similar tint, size 48, signed Moussaieff, case signed Moussaieff.

Accompanied by GIA report no. 2175090161, stating that the diamond is Fancy Vivid Blue, Natural Colour, Internally Flawless.

CHF 13,700,000-17,615,000 US\$ 14,000,000-18,000,000







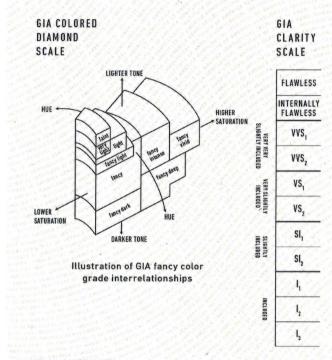


GIA COLORED DIAMOND REPORT June 22, 2015 GIA Report Number 2175090161 Shape and Cutting Style Oval Modified Brilliant Color Grade Fancy Vivid Blue Color Distribution Clarity GradeInternally Flawless Proportions: medium 66.6% very thick (faceted) none Profile not to actual proportions Symmetry Good Comments: Minor details of polish are not shown.

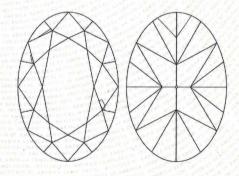
GIA REPORT 2175090161

Verify this report at gia.edu

ADDITIONAL INFORMATION



CLARITY CHARACTERISTICS



KEY TO SYMBOLS*

^ Extra Facet

^{*} Red symbols denote internal characteristics (inclusions). Green or black symbols denote external characteristics (blemishes). Diagram is an approximate representation of the diamond, and symbols shown indicate type, position, and approximate size of clarity characteristics. All clarity characteristics may not be shown. Details of finish are not shown.







SOTHEBY'S CELEBRATING THE 10TH ANNIVERSARY OF ITS NOBLE JEWELS SALES

After the enormously successful sales of the jewellery collections of Mona, Countess von Bismarck, in 1986, the Duchess of Windsor in 1987 and the Princes von Thurn und Taxis in 1992, Sotheby's Geneva launched its dedicated Noble Jewellery sales in May 2007, featuring the most important and stunning jewels of royal and aristocratic provenance. Over the past 10 years, we have had the privilege to offer historical jewels once owned by members of European noble families.

The sale of the 'Beau Sancy' is an excellent example of the worldwide attraction and fascination for noble and historic pieces. With an impeccable provenance, being part of the Royal Collections of France, England, Prussia and the House of Orange-Nassau, and sold by the Prussian Royal Family, the 34.98 carat double rose-cut diamond achieved an outstanding price of US\$ 9.7 million in May 2012.

Another superb example is the emerald and diamond 'Donnersmarck Tiara' which sold for US\$ 12.7 million in May 2011. This was an auction record for a tiara, for an antique jewel and for an emerald jewel. The Cartier conch pearl and diamond bracelet, formerly in the personal collection of Queen Victoria Eugénie of Spain which sold for US\$ 3.5 million in November 2012, is another outstanding noble piece. The Duchess of Roxburghe's Cartier diamond tiara which sold for US\$ 2.6 million in May 2015, and her superb set of ruby jewels wich sold for US\$ 6.3 million in November 2009, further illustrate the difference provenance can make.

Sotheby's is the only auction house to hold dedicated *Noble Jewels* sales which have attracted connoisseurs and collectors from around the world and have achieved incredible prices. Since 2007, more than 1,160 noble jewels have been sold for a total of US\$ 255.5 million, with 90% sold and more than 80% selling above their high estimates. We are delighted to celebrate the 10th anniversary of these sales with the very fine array of jewels with noble provenance presented in the following pages, including the magnificent 'Donnersmarck Diamonds', which were offered for the first time at auction in 2007 in our first Noble Jewels sale.

IMPORTANT NOBLE COLLECTIONS SOLD AT SOTHEBY'S GENEVA

CHF 75.4 million (US\$ 50.3 million)
The Jewels of the Duchess of Windsor
Sotheby's Geneva, April 1987
Estimate: CHF 10.4 – 13.2 million

RECORD FOR A SINGLE-OWNER JEWELLERY SALE IN EUROPE

CHF 19.7 million (US\$ 13.6 million) Jewels and Precious Objects from the Collection of Thurn und Taxis

Sotheby's Geneva, November 1992 Estimate: CHF 6.5 – 8.8 million

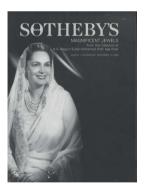
CHF 8.1 million (US\$ 4.6 million)
Magnificent Jewels from the Collection of H.H.
Begum Sultan Mohamed Shah Aga Khan
Sotheby's Geneva, November 2000
Estimate: CHF 7 – 9 million

CHF 7.5 million (US\$ 8 million) Jewels from the Estate of Mary, Duchess of Roxburghe Sotheby's Geneva, May 2015

Estimate: CHF 1.5 - 2.3 million









NOBLE JEWELS SOLD AT SOTHEBY'S GENEVA

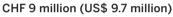
CHF 11.6 million (US\$ 12.7 million)

'The Donnersmarck Tiara'

Formerly in the Collection of Princess Katharina Henckel von Donnersmarck Magnificent and highly important emerald and diamond tiara, circa 1900 Sotheby's Geneva, May 2011

Estimate: CHF 4.6-9.2 million

WORLD AUCTION RECORD FOR A TIARA, AN ANTIQUE JEWEL AND AN EMERALD JEWEL

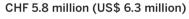


'The Beau Sancy'

Property of the Royal House of Prussia

Modified pear double rose-cut diamond weighing 34.98 carats
Sotheby's Geneva, May 2012

Estimate: CHF 1.85–3.65 million



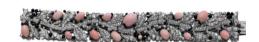
'The Roxburghe Rubies'

Property of Lady Roxburghe
Ruby and diamond demi-parure, late 19th Century
Sotheby's Geneva, November 2009
Estimate: CHF 630,000–1.1 million

CHF 3.3 million (US\$ 3.5 million)

Formerly in the Personal Collection of Queen Victoria Eugenia of Spain Unique and important conch pearl, enamel and diamond bracelet, Cartier, late 1920s

Sotheby's Geneva, November 2012 Estimate: CHF 750,000 – 1,300,000



CHF 2.4 million (US\$ 2.6 million)

From the Estate of Mary, Duchess of Roxburghe Important diamond tiara, Cartier, 1930s Sotheby's Geneva, May 2015

Estimate: CHF 295,000 - 485,000



JEWELS FROM THE COLLECTION OF MATHILDE VON WÜRTTEMBERG

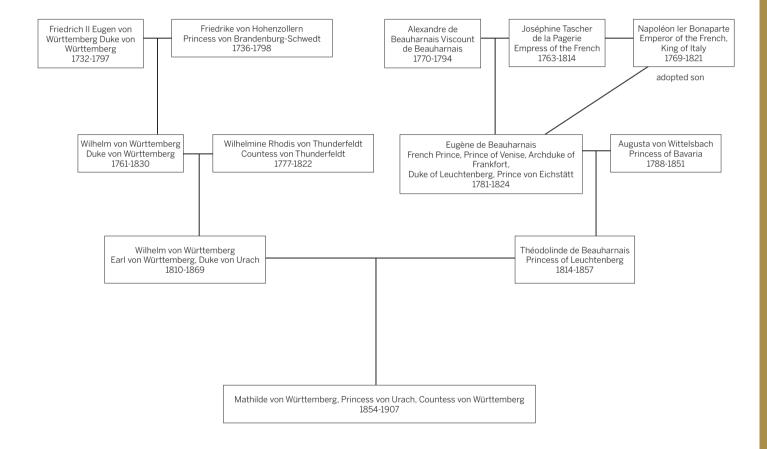
LOTS 338-343

By family tradition, the gems mounted in these lots were handed down from Empress Joséphine of the French









NOBLE JEWELS



338

PROPERTY OF A NOBLE FAMILY

Diamond tiara, 1874

Of foliage design, composed of seven detachable ears of wheat and flower head motifs, each set with rose-, circularcut, cushion-shaped and rose diamonds, length approximately 280mm, brooch, hair fittings and a pendant hook, fitted case stamped Mon Leriche Durand Succ.

PROVENANCE

Formerly in the collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 60,000-100,000 US\$ 60,000-100,000

MON LERICHE

DURAND. Succe Fabricant Arue Montesque Paris





PROPERTY OF A NOBLE FAMILY

Pair of natural pearl and diamond earrings, early 19th century

Each surmount set with a natural pearl supporting a drop shaped natural pearl capped with rose diamonds.

Accompanied by an SSEF report.

PROVENANCE

Formerly in the Collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 30,000-50,000 US\$ 30,000-50,000





PROPERTY OF A NOBLE FAMILY

Diamond necklace, 1874

Designed as a line of circular-cut and cushion-shaped diamonds supporting a graduated similarly set diamond fringe, inner circumference approximately 344mm.

PROVENANCE

Formerly in the collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 100,000-200,000 US\$ 100,000-200,000









341

PROPERTY OF A NOBLE FAMILY

Diamond brooch, 1870s

Set at the center with a circular-cut diamond surrounded by rose-, circular-cut, pear- and cushion-shaped diamonds, may be worn as a pendant, central portion detachable.

PROVENANCE

Formerly in the collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 40,000-60,000 US\$ 40,000-60,000

342

PROPERTY OF A NOBLE FAMILY

Pair of diamond pendent earrings, 19th century

Each surmount pinched collet-set with with a cushion-shaped diamond supporting a pendant set with cushion-shaped, circular-cut and rose diamonds, *hook fittings*.

PROVENANCE

Formerly in the collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 20,000-30,000 US\$ 20,000-30,000

343

PROPERTY OF A NOBLE FAMILY

Diamond pendant, 1870s

Set with circular-cut, cushion-shaped and rose diamonds.

PROVENANCE

Formerly in the collection of Mathilde von Württemberg, Princess von Urach, Countess von Württemberg (1854-1907), daughter of Théodolinde de Beauharnais, Princess of Leuchtenberg (1814-1857), and Wilhelm von Württemberg, Earl von Württemberg, Prince von Urach (1810-1869), Thence by descent.

CHF 10,000-15,000 US\$ 10,000-15,000









FORMERLY IN THE COLLECTION OF A EUROPEAN NOBLE FAMILY

Sapphire and diamond tiara and a sapphire and diamond hair ornament, 1840s and later

The tiara designed as a spray of forget-me-nots and anemones, set with oval and cushion-shaped sapphires accented with circular-cut and cushion-shaped diamonds, inner circumference approximately 495mm, later tiara fitting,

four diamonds deficient, the hair ornament of similar design, set with oval, cushion-shaped and step-cut sapphires, may be worn as a pendant, pendant hook, one diamond deficient.

Accompanied by SSEF reports no. 89131 and no. 89132, stating that the sapphires are of Ceylon origin, with no indications of heating.

CHF 125,000-225,000 US\$ 125,000-225,000





CHF 365,000-560,000 US\$ 375,000-575,000





The Odescalchi Family Crest

PROPERTY OF A PRINCELY FAMILY





PROPERTY OF A PRINCELY FAMILY

Impressive emerald and diamond necklace, late 19th Century

Composed of a line of cabochon emeralds alternating with cushion-shaped and circular-cut diamonds, the clasp highlighted with a cabochon emerald framed with circular-cut diamonds, *length approximately 385mm*, *detaches into twenty-five motifs*.

Accompanied by SSEF report no. 91481, stating that the five tested emeralds are of Colombian origin, with a minor and a moderate amount of oil in fissures.

EXHIBITED

The Jewellery Museum Vicenza, Symbol Room, 1st Edition 2015-16.

CHF 580,000-780,000 US\$ 595,000-795,000



The magnificent emerald and diamond necklace offered in this sale comes from the collection of the Italian princely family Odescalchi. By family tradition, this jewel was part of the *corbeille de mariage* of Vittoria Balbi Senarega, a gift from her husband, Prince Innocenzo Odescalchi, on 2 February 1913. The familial legend further says that the prince purchased the emeralds in Paris through an intermediary of an Indian maharaja.

Princess Odescalchi had an astonishing collection of emerald jewels. In a picture taken in 1938 by the court photographer Petri of Rome, taken on the occasion of a reception at the Royal Palace in Rome (illustrated opposite9, the Princess is portrayed wearing some of her amazing jewels. For the occasion, she paired the emerald and diamond necklace offered her with an important tiara and several brooches and *devants de corsage* which cover the bodice of her dress. After the Princess passed away in 1965, her jewellery collection was divided, and the *devant de corsage* was separated into brooches, the tiara was remodelled, but the

necklace, the pair of earrings and the bracelets remained intact. The jewel offered in this auction is a testimony to the great taste and support of the arts of this princely family.

The Odescalchi family were great patrons of the art. In 1676, Benedetto Odescalchi became Pope under the name Innocent XI. After his death in 1689. his sister Lucretia inherited the family fortune. In 1714, her grandson, Baldassare Erba-Odescalchi, was given the titles of Prince of the Holy Roman Empire, Serene Highness, and Duke of Syrmia in the Kingdom of Hungary. In 1745, he acquired the palace in Piazza Santi Apostoli in Rome. The palazzo, with its façade designed by Gian Lorenzo Bernini, was then enlarged by the architects Nicola Salvi and Luigi Vanvitelli. The family tradition of supporting the arts continues to this day. In 1952, Prince Livio Odescalchi opened the Bracciano Castle as a museum. The imposing building has been in the family since 1696 and is one of the most important examples of military Renaissance architecture in Italy.



Princess Vittoria Odescalchi, photographed in 1938 by the court photographer Petri of Rome. She is dressed for a reception at the Royal Palace in Rome, wearing the emerald and diamond necklace as well as the emerald and diamond parure, including the emerald and diamond rivière, lot 346.



FROM A NOBLE FAMILY

Sapphire and diamond cross pendant, circa 1850

Claw-set with a cushion shaped diamond surrounded by four cabochon sapphires weighing 12.32, 13.99, 18.42, 18.64 carats respectively, *length 70mm*.

PROVENANCE

Formerly in the Collection of Princess Olga Cantacuzene (1843-1929), daughter of Prince Alessandro Rodionovich Cantacuzene and Marie Rainaud, Thence by descent.

CHF 70,000-100,000 US\$ 70,000-100,000



Princess Olga Cantacuzene, portrayed by Vittorio Corcos, 1904, Private Collection. Courtesy of Emiliano Gridotti Heirs.







348

FROM A NOBLE FAMILY

Diamond brooch, Cusi

Designed as a star, collet-set with a circular-cut diamond, the mount pavé-set with brilliant-cut diamonds, *Italian maker's mark*.

CHF 25,000-35,000 US\$ 25,000-35,000

349

FROM A NOBLE FAMILY

Pair of sapphire and diamond earrings, Antonini

Each set with a cushion-shaped sapphire weighing 5.40 and 5.50 carats, within a frame of brilliant-cut diamonds, further highlighted with collet-set oval diamonds, each signed Antonini, post and hinged back fittings.

Accompanied by SSEF report no. 82331 and Gübelin report no. 15100005, each stating that the sapphires are of Kashmir origin, with no indications of heating.

CHF 195,000-295,000 US\$ 195,000-295,000

350

FROM A NOBLE FAMILY

Diamond ring

Set with a cushion-shaped diamond weighing 23.00 carats, *size 49.*

CHF 60,000-90,000 US\$ 60,000-90,000









351

FROM A NOBLE FAMILY

Emerald and diamond ring, Bulgari

Set with a cabochon emerald, highlighted with fancy-cut and brilliant-cut diamonds, size 49^{1/2}, partly signed Bulgari.

Accompanied by SSEF report no. 82332, stating that the emerald is of Colombian origin, with a moderate amount of oil in fissures.

CHF 60,000-100,000 US\$ 60,000-100,000

352

FROM A NOBLE FAMILY

Diamond ring

Set with a step-cut diamond weighing 12.14 carats, between baguette diamond shoulders, ${\it size}~50^{1/2}$.

Accompanied by GIA report no. 2175413834, stating that the diamond is I Colour, VVS2 Clarity.

CHF 150,000-195,000 US\$ 150,000-195,000

353

FROM A NOBLE FAMILY

Emerald and diamond ring

Set with a cabochon emerald, the mount highlighted with brilliant-, single-cut, bullet-shaped, trapeze and baguette diamonds, *size 46*.

Accompanied by SSEF report no. 87303, stating that the emerald is of Colombian origin, with a minor amount of oil in fissures.

CHF 15,000-25,000 US\$ 15,000-25,000





354

FROM A GERMAN NOBLE FAMILY

Sapphire and diamond necklace

Designed as a line of oval, cushion-shaped and step-cut sapphires framed with brilliant-cut and marquise-shaped diamonds, alternating with brilliant-cut diamonds, *length approximately 440mm*.

Accompanied by SSEF report no. 95208, stating that 16 sapphires are of Kashmir origin, and eight sapphires of Ceylon origin, with 23 sapphires showing no indications of heating and one with indications of heating.

CHF 295,000-490,000 US\$ 300,000-500,000

355

FROM A GERMAN NOBLE FAMILY

Sapphire and diamond ring

Set with a step-cut sapphire weighing 17.65 carats, between baguette diamond shoulders, size 52.

Accompanied by SSEF report no. 95207, stating that the sapphire is of Ceylon origin, with no indications of heating.

CHF 150,000-245,000 US\$ 150,000-245,000





♀ 356

PROPERTY OF A COUNTESS

Superb fancy light pink diamond ring, Harry Winston, circa 1970

Set with a step-cut fancy light pink diamond weighing 33.63 carats, between tapered baguette diamond shoulders, size 51, signed Winston.

Accompanied by GIA report no. 5182581381, stating that the diamond is Fancy Light Pink, Natural Colour, VVS1 Clarity, together with a type Ila classification letter; also accompanied by a Gübelin report and a copy of Service Public du Contrôle des Diamants, Perles Fines, Pierres Précieuses report no. 2128, dated 12 May 1970.

PROVENANCE

This magnificent and extremely elegant pink diamond has been treasured in the same European noble family for over forty five years.

CHF 7,900,000-13,700,000 US\$ 8,000,000-14,000,000



SERVICE PUBLIC DU CONTRÔLE DES DIAMANTS - PERLES FINES - PIERRES PRÉCIEUSES

de la Chambre de Commerce et d'Industrie de Paris

BUREAU DE L'INSPECTEUR DU SERVICE DE LA RÉPRESSION DES FRAUDES

Nº 2128 SÉRIE A

La Pierre facettée, ROSE, TAILLE EMERAUDE, RECTANGULAIRE A PANS COUPES contenue dans le sachet transparent scellé au timbre du Service du Contrôle de la Chambre de Commerce & d'Industrie de Paris, sous le Numéro

DIAMANT GARANTI PUR

à la loupe 8 fois

(conditions d'examen : loupe binoculaire grossissement 12 fois)

Réf.: 034620

Poids actuel: 33 carate 63

(trente trois carats soixante trois centièmes)

La durée de validité de cette attestation est illimitée.

Elle ne peut avoir de valeur qu'autant que le sachet transparent n'a pas été ouvert & que ses cachets sont intacts, mais la remise sous scellé de garantie sera faite, sans frais, sans délai ni formalité d'identité & autant de fois que demandé.

Paris, le 12 Mai 1970

LES CONDITIONS D'ÉTABLISSEMENT DE L'ATTESTATION DE GARANTIE ET DE REMISE SOUS SCELLÉ SONT INDIQUÉES AU VERSO L'Inspecteur du Service de la Répression des Fraudes chargé par décision ministérielle du Contrôle des Diamants, Perles & Pierres Précieuses.



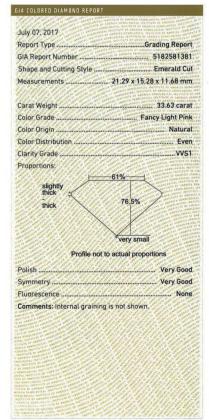
Paris (IIe): 23, rue Notre-Dame-des-Victoires

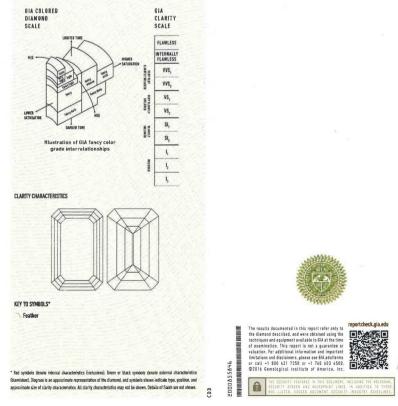
- те́l. : 488.32.81 -



GIA REPORT 5182581381

Verify this report at 51A,edu







5355 Armada Drive Carlsbad, CA 92008-4602 T +1 760 603 4500 F +1 760 603 1814 E labservice@gia.edu GIA.edu

July 07, 2017

DIAMOND TYPE CLASSIFICATION FOR GIA COLORED DIAMOND GRADING REPORT #5182581381

Scientists classify diamonds into two main "types" - type I and type II - based on the presence or absence of nitrogen which can replace carbon atoms in a diamond's atomic structure. These two diamond types can be distinguished on the basis of differences in their chemical and physical properties. Type II diamonds contain little if any nitrogen and they are subdivided into two groups (IIa and IIb) both of which are quite rare (less than 2% of all gem diamonds).



According to the records of the GIA Laboratory, the 33.63 carat Emerald Cut diamond described in GIA Colored Diamond Grading Report #5182581381 has been determined to be a **type IIa** diamond. Type IIa diamonds are the most chemically pure type of diamond and often have exceptional optical transparency. Type IIa diamonds were first identified as originating from India (particularly from the Golconda region) but have since been recovered in all major diamond-producing regions of the world.

Among famous gem diamonds, the 530.20 carat Cullinan I and the 105.60 carat Koh-i-noor are examples of type IIa.

PLEASE REFER TO IMPORTANT LIMITATIONS AND DISCLAIMERS ON THE BACK OF THIS DOCUMENT

The World's Foremost Authority in Gemology™ Ensuring the Public Trust since 1931



The Donnersmarck's coat of arms at the Palace in Swierklaniec

'THE DONNERSMARCK DIAMONDS'





357

♀ 357

FORMERLY IN THE COLLECTION OF THE PRINCELY FAMILY VON DONNERSMARCK

Two magnificent and historic fancy intense yellow diamonds

The cushion-shaped fancy intense yellow diamond weighing 102.54 carats; the pear-shaped fancy intense yellow diamond weighing 82.47 carats.

Accompanied by GIA report no. 15814849, stating that the diamond weighing 102.54 carats is Fancy Intense Yellow, Natural Colour, SI1 Clarity; and no. 15686487, stating that the diamond weighing 82.47 carats is Fancy Intense Yellow, Natural Colour, VS2 Clarity.

PROVENANCE

Blanche Thérèse Lachman, dite la Païva, Countess Guido Henckel von Donnersmarck (1819-1884),

Katharina Wassilievna de Slepzoff, Countess Guido Henckel von Donnersmarck (1862-1929),

Thence by descent.

Sotheby's Geneva, May 2007, lots 437 and 438.

LITERATURE

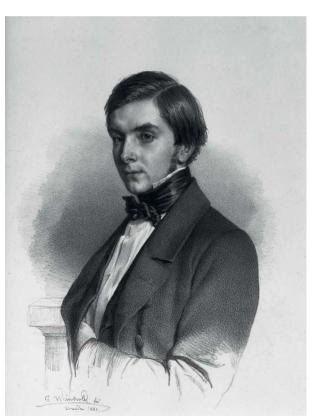
Cf.: Vincent Meylan, Archives secrètes Boucheron, Paris, 2009, pgs. 14-36.

CHF 8,810,000-13,700,000 US\$ 9,000,000-14,000,000



These superb diamonds were once part of the collection of 'La Païva', one of the 19th centuries most famous *courtisane*. Born Esther Lachman in 1819 in Moscow, to a shoemaker and a seamstress, she moved to Paris in 1837 to seek a new life. She used her charms to enter Parisian high society. In 1851 she married the Portuguese Marquis de Païva and thus gained a title and was then known in the *grand monde* as 'La Païva'. The marriage did not last long: she dismissed her husband one day after the wedding.

In 1855 she met Guido, Count Henckel von Donnersmarck. Their relationship was the talk of 'tout Paris'. On 28 October 1871, Guido von Donnersmarck married one of the most renowned courtesans of the French Second Empire, Esther Pauline Blanche Thérèse Lachman, and gave her as part of her corbeille de mariage one of the most extraordinary jewels formerly in the collection of Empress Eugénie of the French: a three row natural pearl necklace.



Count Guido Henckel von Donnersmarck (1830–1916), portrayed in 1851.



Esther Lachman, dite "La Paiva", photgraphed by Marie-Alexandre Alophe in the 1860s.



Guido, Count Henckel von Donnersmarck, later created Prince Henckel von Donnersmarck (1830-1916), was the son of Karl-Lazarus, Count Henckel von Donnersmarck, and Julie von Bohlen. The enormous estates of the family were renowned for their vast areas of forestry and agricultural land but also for their highly prolific silver, iron, zinc and coal mining industries. Following the untimely death of his eldest brother in 1848, Guido, aged 18, took over the running of these businesses.

When the Count first met 'La Païva' in Paris in the 1850s, he was immediately captivated by her seductive charms and her extraordinary mind and business acumen. In 1855, 'La Païva' purchased a plot of land on the Champs Elysées, engaged a young architect, Pierre Manguin, and set about the realisation of her dreams. She wanted to create one of the most lavish and magnificent *hôtels particuliers* ever built in Paris. It took ten years to complete and she commissioned Paul Baudry to paint the ceiling

of the grand salon with a décor of Day chasing Night away; and it is believed that the model for Night was probably la Païva herself. The magnificence of this hotel was without borders: rooms were decorated with lapis lazuli panels, the staircase was carved from onyx. Around 1866, when Guido von Donnersmarck and la Païva moved to their new home, the Count also acquired a country house for his love: the château Pontchartrain, a 16th century castle located 20 miles west of Paris.

On 19 July 1870, France declared war against the Prussians and la Païva retired to Upper Silesia. In the park of Neudeck, close to the old family castle, a new castle was created by the French architect Lefuel who had worked on the completion of the Louvre for Napoleon III. La Païva had instructed him to use the plans of the Palais des Tuileries as his inspiration. Soon after the war, they returned to Paris and were married on 28 October 1871.



Paul Baudry, Day Chasing Night away, Ceiling of the Salon at the Hôtel Paiva in Paris.



The stairs of the Hôtel Paiva in Paris. Images courtesy of the Traveller's Club, owners of the Hôtel Paiva.



Chateau de Pontchartrain, France © www.all-free.photos.com



Neudeck Castle

La Païva's love of jewels is legendary. She had by then already acquired some fabulous creations and was a frequent client of Boucheron and her new husband was to ensure that the jewels and gems she was now to receive were matchless. The Donnersmarcks were also ardent patrons of the fashionable jeweller Chaumet.

The Boucheron archives, revealed in Vincent Meylan's book, mentioned the 100 carat cushion-shaped diamond offered in this auction; it was bought by la Païva, now the Countess von Donnersmarck, in 1882 from the jewellery house.

La Païva, Countess Henckel von Donnersmarck, passed away in Neudek on 21 January 1884. In later years, the Count was to say to his children that whatever was said about La Païva, they should remember that he had always loved her. He remained a widower until 1887 when he married

Katharina Wassilievna de Slepzoff (1862-1929), born in St Petersburg. The Count and Countess resided in Neudek and in a palace in Berlin.

Pontchartrain was sold in 1888 and the Hôtel Païva in 1893; it is presently the Traveller's Club. The new Countess was extremely jealous of her predecessor, and thus all personal effects and belongings, portraits or any images of la Païva had to disappear, with the exception of her jewellery, which was added to Katharina's own collection.

These two exquisite diamonds, passed from la Païva, one of the most iconic figures of the Parisian Second Empire, to the second wife of Count von Donnersmarck and remained in the Donnersmarck family for more than a century, until 2007 when they were sold at Sotheby's Geneva. Ten years later, celebrating the anniversary of our themed Noble Jewels sale, we are delighted to re-offer them.



Princess Katharina Henckel von Donnersmarck (1862-1929)



NOBLE JEWELS



THE DUCHESS OF BERRY EMERALD NECKLACE



358

FORMERLY IN THE COLLECTION OF THE DUCHESS OF BERRY

Emerald and diamond necklace and a pair of earrings, first half of the 19th century

The necklace set with rose diamonds, highlighted with cushion-shaped stones supporting detachable pendants set with rose diamonds and pear-shaped emeralds, the central emerald weighing 14.03 carats, the clasp and the center further accented with step-cut emeralds, *length approximately 385mm*; each earring surmount set with a step-cut emerald surrounded with cushion-shaped diamonds, supporting a detachable pendant set with a cushion-shaped emerald, similarly shaped and rose diamonds, *post and hinged back fittings, fitted case.*

Accompanied by SSEF report no. 84510, stating that the emeralds are of Colombian origin, three with a minor amount of oil in fissures, the others with a moderate amount of oil in fissures.

PROVENANCE

From the Collection of Marie-Caroline of Bourbon-Two Sicilies (1798–1870), Duchess of Berry (1816), then Duchess della Grazia (1831), thence by descent.

CHF 585,000-785,000 US\$ 600,000-800,000



THE DUCHESS OF BERRY

The Duchess of Berry is one of the most famous and fascinating aristocrat figures of the 19th century, who led an adventurous and courageous life in the turmoil of French politics.

Born Marie-Caroline of Bourbon-Two Sicilies (5 November 1798 – 17 April 1870), the eldest child of Prince Ferdinand, the future King Francis I of the Two Sicilies, and Archduchess Maria Clementina of Austria, she married on 24 April 1816 in Naples, Charles Ferdinand, Duke of Berry, King Louis XVIII of France's nephew, son of the future King Charles X, great grandson of King Louis XV. The Duke and Duchess of Berry lived at the Elysée Palace in Paris and had four children, only two of them survived: Louise Marie Thérèse, future Duchess of Parma, and Henri.

The Duke was assassinated in 1820 while the Duchess was pregnant with their fourth child, Henri, Count of Chambord (1820-1883), dubbed the 'miracle child', as his birth continued the direct Bourbon line of King Louis XIV of France. He became the heir to the Throne of France and his mother was an important figure in the politics of the Bourbon Restoration.

In 1824, Louis XVIII died and was succeeded by his brother, Charles X, the widow Duchess's father-in-law.

In the July Revolution of 1830, Charles X was overthrown. Both Charles X and his elder son abdicated. Their cousin, Louis-Philippe d'Orléans, allowed the National Assembly to declare him king and he became 'King of the French'. The Duchess

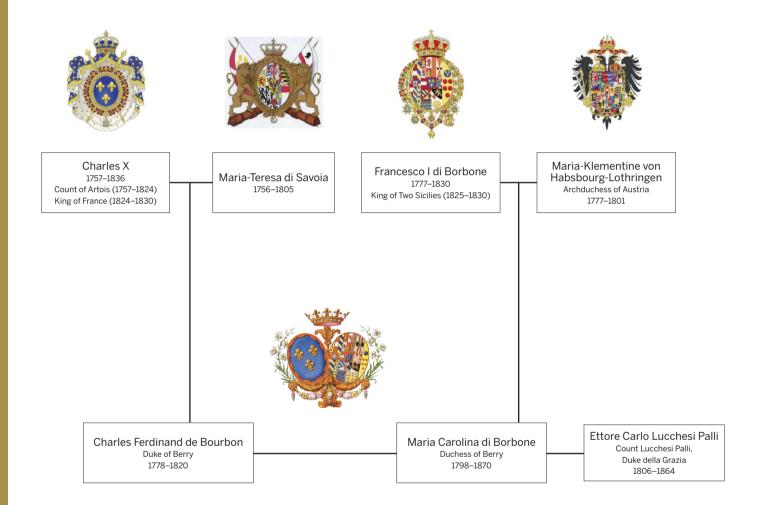
of Berry did not accept her son's exclusion from the Throne of France and she declared her son to be the legitimate King of France and herself regent. In 1831, she returned to her family in Naples. There, with the help of the Viscount de Saint-Priest, she brought about a legitimist rebellion to restore her son Henri to the throne.

On 14 December 1831, she secretly married Ettore Carlo Lucchesi-Palli. Count Lucchesi-Palli. Duke della Grazia (1806-1864), son of Antonio Lucchesi Palli, Prince di Campofranco, Duke della Grazia, and Maria Francesca Pignatelli. In June 1832, in Vendée and Brittany, she succeeded in instigating a brief but abortive insurrection. She was betrayed to the government in November 1832 and imprisoned in the Château of Blave. During her incarceration, she gave birth to a daughter and her marriage was revealed. She thus lost the sympathies of the Legitimists and because of her remarriage to an Italian aristocrat, she was ineligible to serve as a regent of France. She was no longer an object of fear to the French government which released her in June 1833.

In 1844, the Duchess purchased the beautiful palazzo Ca' Vendramin Calergi, on the Grand Canal in Venice.

As a patron of the arts, she was an enthusiastic collector, with passions for music, botany, garden design and literature – her library in the Château de Rosny was legendary. She was also known to patronise Sèvres porcelain, and commissioned numerous notable works throughout her life.









359

FROM AN IMPORTANT PRIVATE COLLECTION

Attractive diamond ring

Set with a heart-shaped diamond weighing 24.37 carats, between similarly shaped diamond shoulders, size $50^{1/2}$, sizing band.

Accompanied by GIA report no. 1182800344, stating that the diamond is M Colour, VS2 Clarity.

CHF 395,000-685,000 US\$ 400,000-700,000

360

FROM AN IMPORTANT PRIVATE COLLECTION

Spectacular fancy dark brown-greenish yellow diamond and diamond necklace

Set with a heart-shaped fancy dark brown-greenish yellow diamond weighing 102.53 carats, framed with brilliant-cut diamonds of pink tint and heart-shaped diamonds, the necklace set with heart-shaped diamonds, *length approximately 360mm*.

Accompanied by GIA report no. 2185800325, stating that the diamond weighing 102.53 carats is Fancy Dark Brown-Greenish Yellow, Natural Colour, SI1 Clarity. Also accompanied by GIA report no. 5181800755, no. 2181800782 and no. 6187800769, stating that the diamonds weighing 2.81, 3.01 and 6.09 carats are K, F, J Colour, VS2, SI1 and VS2 Clarity, respectively.

CHF 1,957,000-3,914,000 US\$ 2,000,000-4,000,000





'THE RAJ PINK' THE WORLD'S LARGEST KNOWN FANCY INTENSE PINK DIAMOND

For most coloured diamonds, the hue comes from impurities that accidently interfere during the formation of the crystal at hundreds of miles deep in the earth. A diamond is mainly composed of pure carbon; it is the intrusion of another trace element that impacts the colour, such as nitrogen for yellow and boron for blues. The pink colour, on the other hand, may be the result of a distortion of the crystal structure that has yet resisted the attempts of explanation by science.

Pink fancy coloured diamonds are rare in nature, particularly those of large size. According to the GIA, the annual global pink-to-red diamond recovery could fit on the palm of one's hand. The astonishing stone offered in this auction displays

a combination of very bright and superb fancy intense pink colour. One can find different levels of colour intensity; the brilliance, hue and size of this precious gem are truly exceptional.

The current record price ever achieved at auction for a diamond or any gemstone is 'The Pink Star': one of the world's great natural treasures later renamed 'CTF Pink Star'. This magnificent Fancy Vivid Pink diamond weighing 59.60 carats was sold at Sotheby's Hong Kong in April 2017 for \$71.2 million.

The current record price per carat and for any Fancy Intense Pink diamond was set by 'The Graff Pink' weighing 24.78 carats, sold in Sotheby's Geneva in November 2010 for \$46.2 million.



'THE RAJ PINK'

THE WORLD'S LARGEST KNOWN FANCY INTENSE PINK DIAMOND



♀361

Magnificent fancy intense pink diamond ring

Set with a cushion modified brilliant-cut fancy intense pink diamond weighing 37.30 carats, *size 52*.

Accompanied by GIA report no. 5171432436, stating that the diamond is Fancy Intense Pink, Natural Colour, VS1 Clarity, Excellent Polish; together with a letter from the GIA stating that the diamond is the largest Fancy Intense Pink, Natural Colour, diamond they have ever graded. The GIA report additionally accompanied by a separate monograph expressing the rarity and the characteristics of the stone.

CHF 19,570,000-29,355,000 US\$ 20,000,000-30,000,000



CUTTING & POLISHING

Discovered and mined in South Africa in 2015, the rough crystal was studied with extreme precision during the course of one year before it was passed to the hands of a master cutter.

"In observing the Raj Pink in its final form – a sparkling 37.30 carat cushion modified brilliant – one may fail to recognize the work behind its transformation from rough to polished. Though nature granted the gem with rare colour and fine clarity, it was the cutter who capitalized on these qualities and brought the diamond's innermost beauty to full display...

Though a diamond is crafted with the knowledge that it will be observed in a particular orientation (what is referred to as "face up"), all aspects of its three-dimensional structure must be accounted for in optimizing that directional appearance. While the shape of the rough often suggests the diamond's

final shape, the art of cutting is as much an organic process as it is a balancing act: a cutter must maximize the weight retention while creating a stone with the best possible colour and clarity...

GIA's research throughout the years has found the cushion brilliant shape and cutting style effectively channel and intensify the colour appearance of coloured diamonds. The cushion's slightly curved sides and rounded corners give visual balance to the precise, hard-edged geometry often associated with the diamond faceting of today. Intricately cut, triangular and kite-shaped facets interact with light and produce flashes that enliven and enhance the diamond's overall appeal. Lastly, it is not unusual for cutters to modify a cutting style in efforts to produce the most desirable appearance in a coloured diamond".

Excerpts from the GIA monograph



The original rough



COLOUR

"For a diamond to display strong, unmodified pink colour like that observed in the Raj Pink is rare, particularly so at a considerable weight; the larger the diamond, the less likely it is to appear saturated by a deep hue".

Excerpt from the GIA monograph

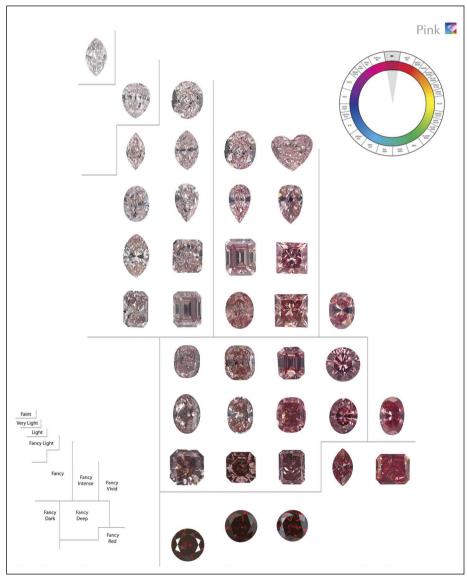


Image courtesy of the Gemological Institute of America





"Only on the rarest occasions do diamonds with vibrant, shocking colour like the Raj Pink's emerge. Their origins and discoveries are often held as closely guarded secrets, and only the most privileged and knowledgeable in the industry know of their existence. With an unmodified, Fancy Intense pink hue, substantial size, and desirable clarity, the Raj Pink is certainly one of those gems that only few may have the honour of experiencing".

Excerpt from the GIA monograph



NOTABLE FANCY INTENSE PINK DIAMONDS AT AUCTION

Price per carat

'The Graff Pink'

US\$ 1.862.739

Fancy Intense Pink diamond 24.78 carats, Round-cornered rectangular step-cut VVS2 Clarity, Potential, Type IIa

Sold US\$ 46,158,674

Sotheby's Geneva, November 2010

WORLD AUCTION RECORD PRICE FOR A FANCY INTENSE PINK DIAMOND

'The Perfect Pink' US\$ 1,627,967

Fancy Intense Pink diamond 14.23 carats, Rectangular-cut VVS2 Clarity, Type IIa

Sold US\$ 23,165,968

Christie's Hong Kong, June 2015

'The Martian Pink' US\$ 1,451,887

Fancy Intense Pink diamond 12.04 carats, Brilliant-cut VS1 Clarity, Type IIa

Sold US\$ 17,480,721

Christie's Hong Kong, May 2012

Fancy Intense Pink diamond US\$ 1,394,022

9.07 carats, Rectangular-cut Internally Flawless

Sold US\$ 12,643,776

Christie's Hong Kong, June 2015

Fancy Intense Pink diamond US\$ 1,314,144

6.54 carats, Oval Internally Flawless Sold US\$ 8,594,500

Sotheby's New York, December 2012

Fancy Intense Pink diamond US\$ 1,229,720

13.20 carats, Pear-shape

Internally Flawless, Excellent Polish

Sold US\$ 16,232,308

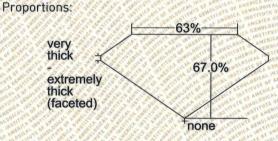
Sotheby's Geneva, November 2016





GIA COLORED DIAMOND REPORT

January 13, 2016 STATE OF AMERICA SEMPLOGICAL INSTITUTE OF AMERICA SEMPLOFICATION OF AMERICA SEMPLOFIC
Report TypeGrading Report
GIA Report Number
Shape and Cutting Style Cushion Modified Brilliant
Measurements 21.76 x 16.90 x 11.33 mm
A STATE OF THE STA
Carat Weight
Color Grade Fancy Intense Pink
Color Origin
Color Distribution



Clarity GradeVS1

Profile not to actual proportions

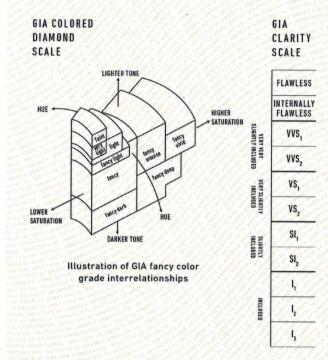
Polish	Excellent
Symmetry	Very Good
Fluorescence	rong Blue
Inscription(s): GIA 5171432436	CORCAL WALESTON OF THE OFF

Comments: Internal graining is not shown. Additional pinpoints are not shown.

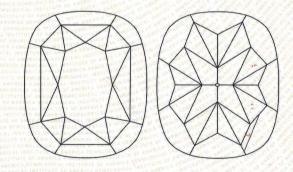
GIA REPORT 5171432436

Verify this report at gia.edu

ADDITIONAL INFORMATION



CLARITY CHARACTERISTICS



KEY TO SYMBOLS*

- **Feather**
- Cloud
 - Pinpoint
- ∧ Extra Facet

^{*} Red symbols denote internal characteristics (inclusions). Green or black symbols denote external characteristics (blemishes). Diagram is an approximate representation of the diamond, and symbols shown indicate type, position, and approximate size of clarity characteristics. All clarity characteristics may not be shown. Details of finish are not shown.



5355 Armada Drive Carlsbad, CA 92008-4602 T +1 760 603 4500 F +1 760 603 1814 E labservice@gia.edu GIA.edu

September 13, 2017

To Whom It May Concern

A recent search of our records indicates that the 37.30 carat cushion modified brilliant described in GIA Colored Diamond Grading Report #5171432436, dated January 13, 2016, is still the largest *Fancy Intense Pink, Natural Color*, diamond we have graded as of the date of this letter. This recent records search does not constitute a quality analysis and is subject to all the terms and limitations of said report.

Sincerely,

GIA Laboratory

PLEASE REFER TO IMPORTANT LIMITATIONS AND DISCLAIMERS ON THE BACK OF THIS DOCUMENT



Sotheby's 25 Collectors gather here.



Property of a
Distinguished Private Collector
Highly Important Burmese Ruby and
Diamond Ring, weighing 15.01 carats
Estimate \$2,500,000–3,500,000
To be sold in New York

Upcoming Jewellery Auctions 2017

Couture Fashion Jewellery: The Personal Archive of Shaun Leane New York 4 December

Magnificent Jewels
New York 5 December

Fine JewelsNew York 7 December

Fine Jewels
London 12 December

Fine JewelsGeneva 14 December

An American Dynasty in Europe The Eleanor Post Close and Antal Post de Bekessy collections

Paris 19-20 December

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Collectors gather here.

ERNST LUDWIG KIRCHNER
Schneeberge mit Skiläufern, 1928
Oil on canvas
90 x 120 cm
Estimate CHF 1.000.000–1.500.000



Swiss Art / Schweizer Kunst Swiss Made

Auction Zurich 5 December 2017

Viewing Zurich 1 – 3 December TALSTRASSE 83, 8001 ZURICH ENQUIRIES +41 44 226 22 00 SOTHEBYS COM/SWISSART



Sotheby's 25

Collectors gather here.



Auctions I ans 21 & 22 Novel

Viewing 16 – 20 November

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Sotheby's

BIDDING FORM

SALE NUMBER

GE1705

SALE TITLE

MAGNIFICENT JEWELS AND NOBLE JEWELS

SALE DATE

15 NOVEMBER 2017

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals)

WRITTEN/FIXED BIDS

- · Bids will be executed for the lowest price as is permitted by other bids or reserves.
- · "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- · Alternative bids can be placed by using the word "or" between lot numbers.
- · Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

· Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (C	OR COMPANY	NAME - IF	APPLICABLE)

FIRST NAME	LAST NAME			
SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)			
ADDRESS				
POSTCODE				
TELEPHONE (HOME)	(BUSINESS)			
MOBILE NO	FAX			
EMAIL VAT NO. (IF APPLICABLE)				
PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE F	PREVIOUS FULL POSTCODE			

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PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE. BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
	OR TICK FOR PHONE BID	
		CHF

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PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes. VAT may be refunded after receipt of official proof of exportation from Switzerland.

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05. I am aware that all telephone bid lines may be recorded.

Signed Dated

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. 🗌 A COPY WILL FOLLOW BY POST.

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If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue. This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

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Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

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We reserve the right to seek identification of the source of funds received

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Credit / Debit Card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

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Bank Transfer to our Account HSBC Bank plc Ldn Zurich Branch Account No. 001000975002 Sort code 08701 Swift Code HSBCCHZZXXX Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agents client pays directly
- when a trust pays on a purchasers behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received. We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

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Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF300,000 up to and including CHF 3,000,000; and 12.9% of any amount in excess of CHF 3,000,000. These rates are exclusive of any applicable VAT.

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Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buver's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the presale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

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The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a presale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be

△ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

□ No Reserve

Unless indicated by a box (\square), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

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Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

In order to bid on "Premium Lots" ♀in print catalogue or ♦ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references. guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any preregistration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via

BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organiszations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch Account No. 001000975002 Sort code 08701 Swift Code HSBCCHZZXXX Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although pesonal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10.000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4809 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/ or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4800 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au moyen d'un avis (ci-aprés les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarité, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 Définitions: Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée

sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA;

- (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'Extinction:
- (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses. notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité. d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage:
- (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents:
- (f) "I'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur" (g) "l'estimation movenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur". (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's" diminué de "la commission vendeur" et des "frais";
- (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot;
- (j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente ; (k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de
- (I) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Vente:

Diday, 1204 Genève, Suisse; (m) "société affiliée à Sotheby's" signifie: Sotheby's aux Etats-Unis, une société immatriculée aux Etats-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux Etats-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales:

(n) "le montant total dû" signifie "le prix d'adjudication " relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "equitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas: (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou

(ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou (iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun. accord par "Sotheby's" et "l'acheteur" "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable. des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur'

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

- (i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et
- (ii) retourner le bien à Sothey's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description:
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état:

(iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 FT DE VOS DROITS RELATIES AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ) (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVAI UATION. RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR. (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S" NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OLLDIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

- 8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.
- 9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.
- 10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous.
(a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défaillante d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON OUF CF SOIT, NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRIONS VOS ORDRES D'ACHAT.

- 11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX **QU'IL CONSIDÈRE APPROPRIÉS AU** REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION OU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR"
- 12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur:
NONOBSTANT LES CLAUSES 11 ET 12
SUSVISÉES, LE COMMISSAIRE-PRISEUR
SE RÉSERVE LE DROIT, À SA SEULE
DISCRÉTION ET À TOUT MOMENT
PENDANT LA VENTE AUX ENCHÈRES:
(I) DE RETIRER UN LOT DE LA VENTE,
(II) D'OFFRIR À NOUVEAU UN LOT À LA
VENTE SI LE COMMISSAIRE-PRISEUR
CROIT RAISONNABLEMENT QU'IL Y A
UNE ERREUR OU UN DIFFÉREND; ET/OU
(III) DE PRENDRE TOUTE AUTRE MESURE
QU'IL PENSE ÊTRE RAISONNABLEMENT
ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÉRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

- 16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ"(Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transferée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité. et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".
- 17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) cidessous

18 Le transfert du droit de propriété:

A moins que nous en avons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement recu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's' en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exercons notre droit discrétionnaire de vous remettre ledit lot).

- 19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez: (i) de conserver pour nous en "trust" les
- (ii) de conserver pour nous en trust les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot; et (ii) de conserver le montant que vous
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.
- 20 Le transfert des risques: Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:
- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû", (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 cidessous.

- 21 L'emballage et la manutention: Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.
- 22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

- 23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:
- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
 (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lat:
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's " que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable
- (f) compenser tout montant que nous, ou "toute société affliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

- "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé:
- (h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes;
- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères."
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats: Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant du total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière. nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's" leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous crovons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien; (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques; (c) vous nous avez fournit outes les
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse; (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien:
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

- 26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:
- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou aprés la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultation, enquête ou test.

- 27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.
- (b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et v compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's' ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus. responsables des omissions ou erreurs contenues dans une telle déclaration. (c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.
- 28 Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS L'UNE DE CES DATES (I) L'ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ NOUS ET (II) DOUZE (12) SEMAINES AVANT LA DATE DE LA VENTE AUX ENCHÈRES, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS. SI VOUS RETIREZ VOTRE BIEN AVANT CES DATES, AUCUN DROIT DE RETRAIT NE SERA DU.

29 Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT QU'IL EXISTE UN DOUTE QUANT À SON AUTHENTICITÉ OU ATTRIBUTION OU (II) IL EXISTE UNE VIOLATION AVÉRÉE OU ALLÉGUÉE D'UNE OUEL CONOUE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ GRAVEMENT L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LELOT CONTIENT DES MATÉRIALIX PROVENANT D'ESPÈCES MENACÉES D'EXTINCTION POUR LESQUELLES UNF AUTORISATION DE VENTE EN VERTU DE LA RÉGLEMENTATION "CITES" EST REQUISE ET QU'UNE TELLE ALITORISATION N'A PAS ÉTÉ ORTENI JE AU JOUR PRÉCÉDANT LE PREMIER JOUR DE L'EXPOSITION DE LA VENTE AU PUBLIC OU (V) NOUS ESTIMONS QUE LE LOT A UNE VALEUR DE VENTE INSUFFISANTE OU (VI) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VII) LA VENTE AUX ENCHÈRES À LAQUELLE IL DEVAIT ÊTRE VENDU A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT.

Si nous avons connaissance d'une contestation sur le titre de propriété ou d'un droit de rétention sur un lot que vous nous avez confié, nous ne pourrons vous remettre le lot tant que la réclamation sur le titre de propriété ou le droit de rétention n'aura pas été résolu à nos yeux de manière satisfaisante.

30 Droit de retrait: Si nous sommes amenés à retirer un lot en raison des événements prévus aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29 susvisée, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais, sous réserve qu'il ne fasse l'objet d'aucune réclamation quant à son titre de propriété. Cependant si nous retirons le lot pour toute autre raison, vous devrez nous régler un droit de retrait en sus des "frais". Le droit de retrait sera égal au montant qui est destiné à indemniser "Sotheby's" pour ses frais et dépens et le temps passé par ses experts et son personnel à cataloguer le lot, et à faire de la publicité pour sa vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous n'avez pas réglé le montant du droit de retrait.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (î) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's en la pas été consigné pour une vente à ce

moment là

- (b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la movenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.
- (c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31(a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais' Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.
- (d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettovage) ou des pertes ou dommages occasionnés. de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou electromagnétiques, ou tout acte de terrorisme (tels que définis para les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le

"vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

- (b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.
- 33 Réexpédition: Nous pourrons décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHERES ATTEIGNANT LE NIVEAU DU "PRIX DE RESERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A SA LIBRE ET ENTIERE APPRECIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RESERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ETE VENDU AU "PRIX DE RESERVE". SI LE LOT NE TROUVE PAS ACQUEREUR, LE COMMISSAIRE-PRISEUR ANNONCERA QUE LE LOT EST INVENDI I

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

- 36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:
- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur"

37 Paiement du produit net de la vente: A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" recu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's" Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier iour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's " dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente" du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, yous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons independantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisi d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrons exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères: Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques. Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 I of invendu: Nous yous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce hien n'a nas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

- 42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.
- 43 Clause attributive de compétence:
 (I) "SOTHEBY'S", LES "ACHETEURS"
 ET "LES VENDEURS" (ET TOUS LES
 "ACHETEURS" ET "VENDEURS"
 ÉVENTUELS) ACCEPTENT QUE
 LES TRIBUNAUX DU CANTON
 DE GENÈVE (SUISSE) (SOUS
 RÉSERVE DES DISPOSITIONS DE
 LA CLAUSE 43(II) CI-DESSOUS)
 ONT COMPÉTENCE EXCLUSIVE
 POUR ÊTRE EN CONNAISSANCE DE
 TOUS LES LITIGES (Y COMPRIS LES
 RÉCLAMATIONS RELATIVES À LA
 COMPENSATION ET AUX DEMANDES

RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ L'EFFET L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIOUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OLLAVEC TOLITE ALITRE OLIESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES. AU SEUL BÉNÉFICE DE "SOTHEBY'S" PAR CONSÉQUENT, NONOBSTANT L'ENGAGEMENT EXCLUSIE PRÉVULÀ LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

- 44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.
- 45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.
- 46 Taxe sur la Valeur Ajoutée (TVA): Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

- 47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.
- 48 Exportation/importation et embargos: Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par le "vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots spécifiques.

- 49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.
- 50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.
- 51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identifé et de leur solvabilité
- 52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.
- 53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's' puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les évènements à venir, veuillez téléphoner au numero ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des donnés relatives à ses clients et fournisse le même niveau de protection des données personnelles que celle en vigueur en Suisse, qu'ils soient

ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

- (i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension :
- (ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.
- (iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.
- (iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayantsdroits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

 (v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying. We specifically draw to the attention of all potential buyers Conditions 5 and 6 which

limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

- 1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:
- (a) 'buyer' means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal:
- (b) 'buyer's premium' means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;
- (c) 'CITES' means Convention on International Trade in Endangered Species:
- (d) 'expenses' in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage; (e) 'hammer price' means the price
- at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses';
- (f) 'low pre-sale estimate' means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller';
- (g) 'mid pre-sale estimate' means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller'
- (h) 'net sale proceeds' means the 'hammer price' of the lot sold to the extent received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses';

- (i) 'reserve' is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot:
- (j) 'seller' means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;
- (k) 'seller's commission' means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business:
- (I) 'Sotheby's' means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;
- (m) 'Sotheby's affiliated company' means: Sotheby's in the USA, a company registered in the USA; any company (other than 'Sotheby's') being a subsidiary of Sotheby's in the USA or being otherwise controlled by Sotheby's in the USA; and Sotheby's Diamonds SA, a company registered in Geneva (Switzerland) and its subsidiaries:
- (n) 'total amount due' means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a "counterfeit", subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES,
"COUNTERFEIT" MEANS A LOT THAT IN
'SOTHEBY'S' REASONABLE OPINION IS
AN IMITATION CREATED TO DECEIVE
AS TO AUTHORSHIP, ORIGIN, DATE,
AGE, PERIOD, CULTURE OR SOURCE,
WHERE THE CORRECT DESCRIPTION OF
SUCH MATTERS IS NOT REFLECTED BY
THE DESCRIPTION IN THE CATALOGUE
(TAKING INTO ACCOUNT ANY
GLOSSARY OF TERMS). NO LOT SHALL

BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description was in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-(i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit: and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must: (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not believing the gemstones or pearls to be genuine or of natural origin, specifying the

lot number, date of the auction at which it was purchased; and

(ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:
(i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot:

- (ii) to rely on your own judgment as to whether the lot accords with its description:
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

- 5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:
- (I) 'SOTHEBY'S' GIVES NO
 GUARANTEES OR WARRANTIES TO THE
 'BUYER' AND ANY IMPLIED WARRANTIES
 OR CONDITIONS ARE EXCLUDED (SAVE
 IN SO FAR AS SUCH OBLIGATIONS
 CANNOT BE EXCLUDED BY STATUTE);
 (II) IN PARTICULAR, ANY
 REPRESENTATIONS, WRITTEN OR
 ORAL AND INCLUDING THOSE IN ANY
 CATALOGUE, REPORT, COMMENTARY
 OR VALUATION, IN RELATION TO ANY

ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

- (III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.
- 6 Limitation on claims by buyers: Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE INSOFAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

- 8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.
- 9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.
- 10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.
- (a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in relation to commission bids is undertaken subject to our other commitments at the

- time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for a preason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.
- (b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS
- 11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED. TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.
- 12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.
- 13 Auctioneer's discretion:
 NOTWITHSTANDING CONDITIONS 11
 AND 12 ABOVE, THE AUCTIONEER HAS
 ABSOLUTE DISCRETION AT ANY TIME
 DURING THE COURSE OF AUCTION TO:
- (I) WITHDRAW ANY LOT; (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.
- 14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.
- 15 Video images: At some auctions, there will be a video screen in operation

for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

- 16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS. THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.
- 17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.
- 18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).
- 19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:
- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time patient or sapplied to that lot; and (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.
- 20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

 (i) the time you collect the lot purchased:
- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
 (iii) thirty one (31) working days after the
- (iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs

- after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.
- 21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.
- 22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.
- 23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:
- (a) commence proceedings against you for damages for breach of contract; (b) cancel the sale of the lot; (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot; (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction; (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall. be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a higher price than the original 'hammer

price' obtained, the surplus shall be paid

- to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable; (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise.
- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction:
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense:
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.
- 24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due' We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below to be breached in any way, either we or the 'buyer' may take legal action against you.

You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale): (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner: (b) you are able to, and shall. in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies: (c) you have provided us with all information concerning the provenance of the property and have notified us in writing of any concerns expressed by third parties

import of the lot;
(d) you are unaware of any matter
or allegation which would render any
description given by us in relation to the lot
inaccurate or misleading;

in relation to the ownership, condition,

authenticity, attribution, or export or

- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and for duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree

that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale; (ii) the way in which lots are included in the sale.
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

- 27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time. (b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.
- (c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.
- 28 Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW PROPERTY FROM THE SALE AFTER THE EARLIER OF (I) YOUR WRITTEN AGREEMENT TO SELL THE PROPERTY WITH US AND (II) 12 WEEKS BEFORE THE DATE OF THE AUCTION OF THE PROPERTY, YOU WILL BE LIABLE TO PAY TO US COMPENSATION FOR SUCH WITHDRAWAL CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW. IF YOU WITHDRAW PROPERTY BEFORE THAT TIME, NO WITHDRAWAL COMPENSATION SHALL BE PAYABLE.
- 29 Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO ITS AUTHENTICITY OR ATTRIBUTION OR (II) IT IS ESTABLISHED OR ALLEGED THAT ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE ARE INACCURATE IN ANY WAY OR (III) YOU BREACH ANY PROVISIONS OF THE CONDITIONS OF BUSINESS IN

ANY MATERIAL RESPECT OR (IV) THE LOT CONTAINS ANY ENDANGERED SPECIES FOR WHICH A 'CITES' SALE EXEMPTION IS REQUIRED AND THE SALE EXEMPTION HAS NOT BEEN GRANTED BY THE DAY PRECEDING THE FIRST DAY OF THE VIEWING OF THE SALE OR (V) WE CONSIDER THE LOT TO BE OF INSUFFICIENT SALE VALUE OR (VI) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT OR (VII) THE AUCTION AT WHICH IT WAS PROPOSED TO SELL THE LOT IS POSTPONED FOR ANY REASON.

If we become aware of a competing title claim to, or lien over, a lot consigned by you, we shall not release the lot to you until the title claim or lien, as applicable, has been finally resolved to our satisfaction.

30 Withdrawal compensation: If the property is withdrawn by us because the circumstances described in any of (i), (iv), (v), (vi) or (vii) of Condition 29 above occur, then you shall not be charged a withdrawal compensation and the property shall be returned to you at your expense provided that there is no adverse title claim on the property. If, however, the property is withdrawn by us for any other reason, you shall pay us a withdrawal compensation fee together with any 'expenses'. The withdrawal compensation shall be of an amount to reimburse 'Sotheby's' for its time, costs and expertise used in cataloguing and marketing the property. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal compensation.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale. (b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax. (c) If any loss or damage should occur

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable, less 'seller's commission' and 'expenses'.

If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature: (ii) normal wear and tear gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing or (iv) war nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buver' has made payment for the item in full. In such circumstances, the 'seller' agrees to: (i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; (ii) indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; (iii) notify the 'seller's' insurer of the terms of the indemnity set out in (ii) above; and (iv) waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of Business in the relevant sale catalogue,

save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34 'Reserves': Unless otherwise agreed in writing, each lot will be offered for sale subject to a reserve of seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's' In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction. 'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE', IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD.

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

- 36 Payment to be made by you to us: Following the sale, you will be liable to pay us the following sums:
- (i) the 'seller's commission'; and
- (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received from the 'buyer' in cleared funds, less

any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

- 38 Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify the 'seller' of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising the 'seller' of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the
- 39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that will result in a payment to you of not less

than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission. amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances he calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

(i) store the lot at an independent storage facility at your risk and expense; or (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERI AND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN

CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

- 44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.
- 45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.
- 46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.
- 47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.
- 48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.
- 49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Diday, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.
- 50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any reason, the remaining conditions shall

remain in full force and effect.

- 51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.
- 52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.
- 53 Data Protection: In connection with the management and operation of our business and the marketing and supply of 'Sotheby's affiliated companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide 'Sotheby's' with information that is defined by law as "sensitive", they agree that 'Sotheby's affiliated companies' may use it for the above purposes. 'Sotheby's affiliated companies' will not use or process sensitive information for any other purpose without the client's express consent.

If you would like further information on 'Sotheby's' policies on personal data, or to make corrections to your information, please contact us on 41 22 908 4800.

If you would prefer not to receive details of future events please call the above number

In order to fulfil the services clients have requested, 'Sotheby's' may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By agreeing to these Conditions of Business, clients agree to such disclosure.

Clients will please note that for security purposes, 'Sotheby's' premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

54 Miscellaneous:

- (i) The headings and introduction to these Conditions of Business do not form part of the Conditions of Business, but are for your convenience only.
- (ii) No act, failure to act or partial act by 'Sotheby's' shall be deemed a waiver of any of its rights hereunder.
- (iii) The singular includes the plural and vice versa where the context requires.
- (iv) These Conditions of Business shall not be assignable by the 'buyer' or the 'seller' without the prior written agreement of 'Sotheby's'. However, these Conditions of Business shall be binding on any of your successors, assigns, trustees, executors, administrators and representatives.
- (v) Where terms have special meanings ascribed to them, a glossary may appear before the first lot in the relevant catalogue.

IMPORTANT NOTICES

Statements in the catalogue regarding the condition of lots in this sale usually appear in the description. However, the absence of any such reference does not imply that a lot is in perfect condition or completely free from wear or imperfections. Sotheby's will be pleased to offer condition reports on all lots of the sale to prospective buyers. Please call the jewellery representatives as printed in the front of the catalogue.

TREATMENT AND CONDITION OF GEMSTONES

Traditionally, gemstones have been treated by a variety of techniques to enhance colour and generally to improve their appearance. Typically, rubies and sapphires have been heat treated and emeralds have been treated by oil or resin to improve colour and clarity. These or other techniques, such as dyeing, irradiation, coating and impregnation, may be used on other gemstones.

Although it is widely believed that heat treatments are permanent, purchasers should assume that any treatment may not be permanent and that over time special care of the stone may be required. Prospective buyers are reminded that, unless the catalogue description specifically states that a stone is natural, we have assumed that some form of treatment may have been used and that such treatment may not be permanent. Our presale estimates reflect this assumption.

To the extent that Sotheby's has laboratory reports containing specific information on the treatment of a stone, these reports are made available for review by prospective buyers. Available reports from internationally recognized gernmological laboratories will be noted in the description of the item. New forms of treatments and new scientific methods to discern them are constantly being developed. Consequently, there may be a lack of consensus among laboratories as to whether gemstones have been treated, the extent of the treatment or the permanence of the treatment.

References in the catalogue descriptions to certificates or reports issued by gemmological laboratories are provided only for the information of bidders, and Sotheby's does not guarantee and accepts no responsibility for the accuracy, terms or information contained in such certificates or reports. Please also note that laboratories may differ in their assessment of a gemstone (including its origin and presence, type and extent of treatments) and their certificates or reports may contain different results.

CERTIFICATES OF AUTHENTICITY

Various manufacturers may not issue certificates of authenticity upon request. Sotheby's is not under an obligation to furnish the purchase with a certificate of authenticity from the manufacturer at any time. Failure of a manufacturer to issue a certificate will not constitute grounds to rescind the sale under any circumstances.

NOTICES

All watches, wristwatches and pocket watches are sold on the basis of their decorative and historic value and should not be assumed to be operative. Clients are advised that they should arrange for a qualified watchmaker to inspect all potential watch purchases prior to the auction or a Sotheby's Watches expert may be contacted with a view to arranging an inspection.

Furthermore, in reference to watch bands, we do not guarantee the material of manufacture. Please be advised that the purchaser will be responsible for complying with any applicable export and import matters, particularly in relation to endangered species and the United States Department of Fish and Wildlife Services.

Regarding coral, potential bidders who intend to export this are advised that certain permits may be required. Please contact the Jewellery Department before bidding.

VIDEO

During the sale, a colour slide or video of each lot will be shown as it is sold. The slide is to be regarded as a means of identification only and it is not meant to represent the actual size, colour or quality of the item offered.

STONE WEIGHTS

Weights of stones printed in the catalogue and preceded by the words "stated to be," "about" or "approximately" are not guaranteed by Sotheby's. Prospective buyers are reminded that all lots are sold as shown.

R. Important Notice regarding Importation into the United States of Rolex Watches

Sotheby's cannot arrange for the delivery of Rolex watches to the United States because U.S. law restricts the import of Rolex watches. The buyer or a designated agent may collect the property in the country of sale.

Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

ESTIMATES IN US DOLLARS

As a guide to prospective buyers, estimates for this sale are also shown in US Dollars. The estimates printed in the catalogue in Swiss Francs have been converted at the following rate, which was current at the time of printing. These estimates may have been rounded:

CHF 1 = US\$1.0251

By the date of the sale this rate is likely to have changed, and buyers are recommended to check before bidding.

During the sale a screen will show currency conversions as bidding progresses. This is intended for guidance only and all bidding will be in Swiss Francs. Sotheby's is not responsible for any error or omissions on the currency converter, whether in the foreign currency equivalent of bids in Swiss Francs or otherwise.

Payment for purchases is due in Swiss Francs, however the equivalent amount in any other currency will be accepted at the rate prevailing on the day that payment is received in cleared funds.

Settlement is made to sellers in the currency in which the sale is conducted, or in other currency on request at the rate prevailing when payment is due.

10/16 GENEVA_NOTICE_\$US

GLOSSARY OF TERMS

As a convenience to our clients, we include the following glossary which includes definitions of certain terms used in this catalogue. Please read carefully the terms of the Authenticity Guarantee and the Conditions of Business for Buyers set out in this catalogue, in particular Conditions 3 and 4.

SIGNATURES CAPITALISED HEADING

When the maker's name appears in the CAPITALISED HEADING in the catalogue description, in Sotheby's qualified opinion, the piece is by the named ieweller.

NAME OF JEWELLER

When we state the name of a maker in the catalogue description below the CAPITALISED HEADING, we mean that, in Sotheby's qualified opinion, although unsigned, the piece is by the named jeweller.

MOUNTED BY

When we state in the catalogue description below the CAPITALISED HEADING "Mounted by _____", we mean that, in Sotheby's qualified opinion, only the mount is by the jeweller, and the gemstones were not supplied by the jeweller or the piece has been altered in some way after its manufacture.

DIAMOND CLARITY

Clarity grading follows a hierarchy describing the extent of the impurities in a diamond. All clarity grading is carried out under a 10x magnification. The more impurities in a diamond the lower the price per carat.

IF (INTERNALLY FLAWLESS) No inclusions and only insignificant blemishes

VVS1 AND VVS2 (VERY VERY SLIGHT INCLUSION)

Extremely difficult to see, visible only from the back of the stone, or small and shallow enough to be removed easily by repolishing

VS1 AND VS2 (MINOR INCLUSIONS) Still difficult to see with the untrained eye

SI1 AND SI2 (NOTICEABLE INCLUSIONS) Easy (SI1) or very easy (SI2) to see with a 10x lens. When these have been located with a 10x lens, look at the stone with the naked eye and the inclusions can sometimes be spotted

I1. I2. I3 (OBVIOUS INCLUSIONS) May be eye-visible face-up without the aid of a lens. In 13, they may threaten the stone's durability

RING SIZES

MetricFre	nch/J	apaneseEnglish	USA
37.8252	_	A	1/2
38.4237	_	A1/2	3/4
39.0222	_	В	1
39.6207	_	B ¹ / ₂	11/4
40.2192	_	C	11/2
40.8177		C1/2	13/4
41.4162	1	D	20
42.0147	2	D1/2	21/4
	_	D-72	
42.6132	3		21/2
43.2117		E1/2	23/4
43.8102	4	F	3
44.4087	_	F1/2	31/4
45.0072	5	G	31/2
45.6057	_	G1/2	33/4
46.2042	6	Н	4
46.8027	_	H1/2	41/4
47.4012	7	I	41/2
47.9997	8	11/2	43/4
48.5982	_	J	5
49.1967	9	J1/2	51/4
49.7952	10	K	51/2
50.3937	_	K1/2	53/4
50.9922	11	L	6
51.5907	_	L1/2	61/4
52.1892	12	M	61/2
52.7877	13	M ¹ / ₂	63/4
53.4660	_	N	7
54.1044	14	N ¹ / ₂	71/4
54.7428	15	0	71/2
55.3812	_	O ¹ / ₂	73/4
56.0196	16	Р	8
56.6580	_	P1/2	81/4
57.2964	17	Q	81/2
57.9348	18	O ¹ / ₂	83/4
58.5732	_	R	9
59.2116	19	R ¹ / ₂	91/4
59.8500	20	S	91/2
60.4884	_	S1/2	93/4
61.1268	21	T	10
61.7652	22	T1/2	101/2
62.4026	_	U	101/2
63.0420	23	U ¹ / ₂	103/
63.6804	24	V	10%
	24	V V1/2	
64.3188	-		111/4
64.8774	25	W	111/2
65.4759	_	W1/2	113/4
66.0744	26	X	12
66.6729	_	X1/2	121/2
67.2714	_	Y	121/2
67.8699	_	Y1/2	123/2
68.4684	_	Z	13

COLOUR GRADING

Colour grading follows a scale describing the "whiteness" or absence of secondary colour in a white diamond. At the top of the scale a diamond will appear white, and at the bottom yellowish or brownish.

OLD WORLD	TERMS	GIA (Key Below)
Finest White	Jager	D
ririest wriite	River	E
	River	F
Fine White		
	Top Wesselton	G
White	Wesselton	Н
Commercial White	Top Crystal	I
Top Silver Cape	Crystal	J
.,	T C	К
Silver Cape	Top Cape	L
Light Cape M-N	Саре М	М
Cape O-R	Very Light	\
Dark Cape R-Z	Yellow	Z
5 01		
Fancy Colours		Z+

GIA - D. E F

The top colour grades, D, E, F, describe a diamond which appears colourless against a white background.

GIA - G, H, I

In near colourless diamonds, G, H, I, there is a slight trace of colour which will not be apparent to the untrained eye. Stones 0.50ct or less will look colourless.

GIA - J, K, L

Diamonds graded J, K, L, will have noteable traces of colour. Small stones in this range will 'face up' colourless when mounted but larger stones will be tinted.

GIA - M - Z

Diamonds graded M-Z will display a yellowish tint even to the untrained eye.

FANCY COLOURS

GIA 7+

Z+ colour grade indicates that the diamond is of fancy colour and therefore fall into a different price bracket.

4/15 NBS GLOS JEWELS

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RUBY

Shape	Carat weight	Origin	Treatment	Lab	Lot
Oval	18.87	Burma	No Heat	SSEF, Gübelin	336
Cushion	5.5	Burma	No Heat	SSEF	27
Step	4.59	Burma	No Heat	SSEF	254
Cushion	4.26	Burma	No Heat	SSEF	64
Oval	3.38	Burma	No Heat	SSEF	88
Cabochon	1.5 to 1.7	Burma	No Heat	SSEF	275
Oval	1.26, 1.25, 1.14, 1.13	Burma	No Heat	SSEF	256
Oval, Cushion	0.6 to 2.4	Burma	No Heat	SSEF	267
Oval	0.09 to 0.76	Burma	No Heat	SSEF	65
Cushion	4.24	Vietnam	No Heat	Gübelin	61
Cushion	21.83	Burma	Heated	SSEF	179
Cushion	7.85	Burma	Heated	SSEF, Gübelin	304
Cushion	5.07	Siam	Heated	SSEF	71

SAPPHIRE

Shape	Carat weight	Origin	Treatment	Lab	Lot
Cushion	15.91	Kashmir	No Heat	SSEF, Gübelin	317
Cushion	10.93	Kashmir	No Heat	SSEF, Gübelin	283
Cushion	10.91	Kashmir	No Heat	SSEF, Gübelin	313
Cushion	7.59	Kashmir	No Heat	SSEF, Gübelin	334
Cushion	5.58	Kashmir	No Heat	SSEF, Gübelin	118
Cushion	5.39	Kashmir	No Heat	SSEF, Gübelin	270
Cushion	5.4, 5.5	Kashmir	No Heat	SSEF, Gübelin	349
Oval, Cushion	0.81 to 4.53	Kashmir	No Heat	SSEF	354
Step	45.74	Burma	No Heat	SSEF	279
Step	42.73	Burma	No Heat	SSEF, Gübelin	232
Step	23.06	Burma	No Heat	SSEF	307
Step	23 approx.	Burma	No Heat	SSEF	111
Cushion	21.36	Burma	No Heat	SSEF	201
Oval	17.74	Burma	No Heat	Gübelin	243
Cushion	17.52	Burma	No Heat	SSEF	112
Oval	16.46	Burma	No Heat	SSEF	41
Oval	6.92	Burma	No Heat	SSEF	103
Oval	1.32, 1.03, 0.92, 0.83	Burma	No Heat	SSEF	250
Cushion	8.3 to 4.3	Ceylon, Burma	No Heat	SSEF	290
Cabochon	69.23	Ceylon	No Heat	SSEF	59
Oval	33.96, 27.51	Ceylon	No Heat	SSEF	289
Oval	26.24	Ceylon	No Heat	SSEF	291
Oval	23.81	Ceylon	No Heat	SSEF	139
Oval, Cushion	23.69, 14.42, 8.04	Ceylon	No Heat	SSEF	206
Cushion	18.12	Ceylon	No Heat	SSEF	207
Step	17.65	Ceylon	No Heat	SSEF	355
Cushion	15.92, 15.16	Ceylon	No Heat	SSEF	319
Oval	13.73	Ceylon	No Heat	SSEF	58
Oval	11.89, 7.53	Ceylon	No Heat	SSEF	318
Step	10.08	Ceylon	No Heat	SSEF	78
Oval, Cushion	10 to 2.1	Ceylon	No Heat	SSEF	344
Cushion	6.62, 7.49, 7.98	Ceylon	No Heat	SSEF	230
Oval, Cushion	28 to 1.2 approx.	Ceylon, Basaltic	No Heat	SSEF	345
Oval	8.22	Malagasy	No Heat	SSEF	318

EMERALD

Shape	Carat weight	Origin	Treatment	Lab	Lot
Carved	29.18	Colombia	None	SSEF	11
Sugarloaf	22.21	Colombia	None	SSEF	236
Step	11.68	Colombia	None	SSEF	322
Step	5.31	Colombia	None	SSEF / GIA	203
Step	3.41	Colombia	None	SSEF	293
Step	19.17	Colombia	Minor	SSEF	195
Sugarloaf	14.56, 13.01	Colombia	Minor	Gübelin	237
Step	11.62	Colombia	Minor	SSEF	308
Step	11.55	Colombia	Minor	Gübelin	328
Cabochon	10 approx.	Colombia	Minor	SSEF	353
Step	9.03	Colombia	Minor	SSEF	128
Pear	6.84	Colombia	Minor	SSEF	150
Step	4.35	Colombia	Minor	SSEF	294
Step	4.7, 2.3 approx.	Colombia	Minor	SSEF	46
Step	3.61	Colombia	Minor	SSEF	30
Cabochon	30.84 to 12.07	Colombia	Minor & Moderate	SSEF	346
Pear	15 to 1.2 approx	Colombia	Minor & Moderate	SSEF	358
Step	3.77, 3.09, 3.03	Colombia	Minor & Moderate	SSEF	320
Heart	65.94	Colombia	Moderate	SSEF	306
Cabochon	14 approx.	Colombia	Moderate	SSEF	351
Cabochon	8.9 approx.	Colombia	Moderate	SSEF	136
Step	6.29, 5.77	Colombia	Moderate	SSEF	321
Pear	3.9 approx.	Colombia	Moderate	SSEF	305
Step	3.6 to 2.4	Colombia	Moderate	SSEF	288
Step	10 to 0.7 approx	Colombia & Zambia	Minor	SSEF	287

PEARLS INDEX (SSEF REPORTS)

Item	Shape	No. of natural saltwater pearls	Dimensions	Lot
Necklace	Round	618	3.40mm to 9.30mm	246
Earrings	Drop	2	10.20 x 10.85 x 16.60mm and 9.40 x 11.00 x 15.50	268
Necklace	Round	293	4.55mm to 8.60mm	210
Earrings	Button	2	8.40 x 8.45 x 7.80mm and 8.40 x 8.45 x 7.20mm	263
Earrings	Drop	2	11.45 x 12.25 x 17.00mm and 10.65 x 10.80 x 15.30mm	263
Pendants	Drop	7	9.20 x 9.45 x 13.10mm to 10.75 x 12.75 x 17.00mm	266
Earclips	Drop	2	10.50 x 10.70 x 17.10mm and 10.30 x 10.50 x 17.40mm	221
Brooch	Drop	1	13.27 x 15.01 x 17.80	261
Earclips	Drop	4	9.40 x 9.60 x 7.30 to 11.20 x 11.25 x 14.40mm	174
Necklace	Round	186	3.60 to 9.25mm	165

GIA CERTIFIED DIAMOND INDEX

Colour	Clarity	Carat weight	Cut	Lot
D	Flawless, Ex Polish, Symmetry	102.34	Brilliant	362
D	Flawless	10.50, 50.51	Oval	278
D	IF	7.9	Marquise	191
D	IF	4.03	Marquise	131
)	VVS1, Potential	6.99	Step	164
	VVS2	13.33	Marquise	332
	VVS2, Potential	9.43	Brilliant	335
)	VVS2	5.92	Step	181
)	VVS2, VVS1	2.63, 3.15	Marquise, Step	208
)	VS1, Potential	22.76	Step	314
)	VS1	8.52	Step	180
)	VS1	8.04	Pear	81
)	VS1	7.52	Step	211
	VS2	10.56	Oval	244
)	SI1	4.39	Cushion	300
_	IF.	12.99	Step	333
	VVS1	5.32	Step	234
=	VVS2	5.1	Brilliant	200
-	VS2	3.47	Brilliant	295
-	VVS2	10.11	Oval	277
=	VVS2 VVS2	6.47	Circular	172
=	VS2. VS1	3.02. 3.03	Brilliant	86
3	VS2, VS1 VVS1	3.02, 3.03 10.09	Round-Cornered Rectangular	144
а Э	VVS1 VVS1	5.01	_	66
			Square	
G G	VVS2, Potential VS2	12.16 3.87	Step Brilliant	309 223
	V52 SI1		Step	
3		21.65		246A
 	VVS1, Potential	5.9	Brilliant	217
	VVS2	21.41	Round-Cornered Rectangular	233
Η, Ι	SII	1.01, 1.02	Brilliant	235
	VVS2	12.14	Step	352
	VVS2	3.04	Brilliant	274
	VS1	16.34	Step	280
	VS2	13.35	Pear	242
J, F,K	VS2, SI1, VS2	6.09, 3.01, 2.81	Heart	360
J	VS2	6.09	Circular	296
<	VVS2, Potential	14.14	Marquise	298
<	VVS2, Potential	8.7	Pear	274
	SI2	13.58	Step	251
M	VS2	24.37	Heart	359
W-X, T-V	SI1, VS2	5.10, 5.13	Round-Cornered Rectangular	185

FANCY COLOURED DIAMONDS

Colour		Carat weight	Clarity	Cut Lot
Fancy Vivid Blue	7.41	IF	Oval	337
Fancy Intense Pink	37.3	VS1, Ex. Polish	Cushion	361
Fancy Intense Purple Pink	1.01	Cushion	122	
Fancy Light Pink	33.63	VVS1	Step	356
Fancy Vivid Yellow	5.39, 5.11	VVS1, VS2	Cushion	189
Fancy Vivid Yellow	5.26	VVS1, Ex Polish	Step	190
Fancy Vivid Yellow	1.68	SI2	Brilliant	18
Fancy Intense Yellow	102.54	SI1	Cushion	357
Fancy Intense Yellow	102.5	SI1	Cushion	274
Fancy Intense Yellow	82.47	VS2	Pear	357
Fancy Intense Yellow	25.35	VVS2, Potential	Pear	310
Fancy Intense Yellow	19.22	VVS2	Oval	282
Fancy Intense Yellow	12.38	VS2	Step	166
Fancy Intense Yellow Fancy Intense Yellow	3.3	SI2	Brilliant	274
& Fancy Brownish Yellow	2.17, 1.06	VVS2, VS1	Brilliant	182
Fancy Yellow	2.03	VS2	Brilliant	45
Fancy Light Yellowish Brown	26.24, 27.05	VVS1, Ex. Polish	Step	235
Fancy Dark Brownish-Greenish Yellow	102.53	SI1	Heart	360
Fancy Deep Brownish Orangy Yellow	7.12	SI1	Pear	184
Fancy Deep Orange-Brown	7.02	VS2	Square Step	188

INDEX OF MAKERS

ALEXANDRE REZA 47, 110, 244, 288, 291, 293, 306	DAVID WEBB 55	RENÉ BOIVIN 6, 9, 60, 150, 212 REPOSSI 335
ANTONINI 349	GRAFF 122	
	GRIMA 111	SABBADINI 323
BOUCHERON 49, 62, 87, 100, 101,		SEAMAN SCHEPPS 149, 151
105, 127, 205,	HARRY WINSTON 201, 356	STERLÉ 137
BUCCELLATI 16, 157	HÖLLMÜLLER 61	SUZANNE BELPERRON 213, 214
BULGARI 12, 13, 54, 56, 92, 94, 98,		
112, 117, 136, 140, 141, 156, 170, 208,	M.GERARD 8, 35, 77, 75	TIFFANY & Co. 154
241, 275, 351	MARINA B 40, 42, 43, 44, 91, 93, 95,	TRABERT & HOEFFER
	109, 277	MAUBOUSSIN 63,107
CARTIER 1, 3, 14, 28, 29, 38, 39, 74,	MAUBOUSSIN 104	
76, 86, 106, 119, 123, 124, 138, 197, 198,	MICHELE DELLA VALLE 23, 25, 26,	VAN CLEEF & ARPELS 5, 10, 18, 31,
199, 229, 230, 240, 258, 260, 276,	65, 96	50, 53, 143, 164, 192, 216, 224, 225,
285, 298, 300, 301, 302, 311, 315, 324,	MOUSSAIEFF 337	226, 238, 279, 284, 286, 297, 305
325, 329		
CHAUMET 85, 273	PHILIPPE WOLFERS 15	
CUSI 348		
BULGARI 12, 13, 54, 56, 92, 94, 98, 112, 117, 136, 140, 141, 156, 170, 208, 241, 275, 351 CARTIER 1, 3, 14, 28, 29, 38, 39, 74, 76, 86, 106, 119, 123, 124, 138, 197, 198, 199, 229, 230, 240, 258, 260, 276, 285, 298, 300, 301, 302, 311, 315, 324, 325, 329 CHAUMET 85, 273	M.GERARD 8, 35, 77, 75 MARINA B 40, 42, 43, 44, 91, 93, 95, 109, 277 MAUBOUSSIN 104 MICHELE DELLA VALLE 23, 25, 26, 65, 96 MOUSSAIEFF 337	TIFFANY & Co. 154 TRABERT & HOEFFER MAUBOUSSIN 63, 107 VAN CLEEF & ARPELS 5, 10, 18, 31 50, 53, 143, 164, 192, 216, 224, 225,

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